

Panel on Financial Affairs

Follow-up actions arising from the meeting on 18 December 2018

Agenda Item VIII — Possible modifications to the Rates Concession Mechanism

The Administration is requested to provide information on (a) the amount of rates paid by each of the top 10 ratepayers who are estimated to receive the largest amounts of rates concession in the financial year of 2018-2019; and (b) its response to the motion passed at the meeting. The wording of the motion is as follows –

本委員會認為—

- (i) 方案一的實施可能並未能符合真正公平原則；及
 - (ii) 建立新物業業權系統可能不符合「衡工量值」原則，
- 故要求政府暫時擱置方案一。

(Translation)

That this Panel considers that—

- (i) the implementation of Option 1 may not be in line with the principle of genuine fairness; and
- (ii) the building of the new property ownership system may not be in line with the "value for money" principle,

and therefore requests that the Government should shelve Option 1 for the time being.