

Panel on Financial Affairs

Follow-up actions arising from the meeting on 1 April 2019

Agenda Item VI — Work of the Financial Services Development Council

The Administration is requested to provide information on:

- (a) the development of Real Estate Investment Trusts ("REITs") in Hong Kong after revision of the REIT Code by the Securities and Futures Commission in 2014 having regard to the recommendations of the Financial Services Development Council made in its report "Developing Hong Kong as a Capital Formation Centre for REITs"; and
- (b) the Administration's plan in developing Hong Kong into a regional debt restructuring centre and the legislative timetable for introducing a statutory corporate rescue procedure in Hong Kong.

Council Business Division 1
Legislative Council Secretariat
24 April 2019