

Panel on Financial Affairs

Follow-up actions arising from the meeting on 6 May 2019

Agenda Item IV — Briefing on the work of the Hong Kong Monetary Authority ("HKMA")

In relation to the announcement of a number of enhancement measures to the SME Financing Guarantee Scheme ("SFGS") administered by the Hong Kong Mortgage Corporation in late 2018, HKMA is requested to provide information on the industry's feedback to SFGC including (a) changes in the number of applications and average loan amount; and (b) major changes in the industry types of application upon implementation of the enhancement measures.

Agenda Item VI — Update on the measures to tackle money lending-related malpractices

The Administration is requested to provide information on the percentage of market share taken up by money lenders in Hong Kong's money lending market and the possible risks to the financial system of Hong Kong arising from those lending activities.