

**Supplementary information in relation to the meeting of the
Legislative Council Panel on Financial Affairs
held on 6 May 2019**

**Agenda Item IV –
Briefing on the work of Hong Kong Monetary Authority**

The Hong Kong Monetary Authority (HKMA) sets out below supplementary information as requested by the Legislative Council Panel on Financial Affairs —

SME Financing Guarantee Scheme (SFGS)

– 80% guarantee product

Industry's feedback to the SFGS upon implementation of the enhancement measures:

(a) Changes in the number of applications and average loan amount

- Since the launch of the enhancement measures in November 2018 up to end-April 2019, the approved application and the facility amount of the 80% guarantee product have increased by 52% and 91% respectively as compared to the same period of 2017/2018, which reflects that the enhancement measures can further assist enterprises to obtain financing.

	1 December 2017 to 30 April 2018	1 December 2018 to 30 April 2019	Change
No. of applications approved	648	987	+52%
Facility amount for applications approved (in HK\$ billion)	2.653	5.071	+91%

(b) Major changes in the industry types of application

- The share of the non-manufacturing industries increased to 89.5% of the total approved applications since the implementation of enhancement measures, as compared to 85.6% in the same period of 2017/2018.
- Please refer to the tables below for the percentage changes in the sub-categories under manufacturing and non-manufacturing industries.

i. From 1 December 2017 to 30 April 2018

Industry	Applications approved	Percentage
Manufacturing	93	14.4%
- Electronics	12	1.9%
- Plastics	8	1.2%
- Textiles and clothing	7	1.1%
- Printing and publishing	7	1.1%
- Toy	7	1.1%
- Others	52	8.0%
Non-manufacturing	555	85.6%
- Trading	293	45.2%
- Wholesale and retail	73	11.3%

Industry	Applications approved	Percentage
- Engineering	32	4.9%
- Construction	29	4.5%
- Transportation / logistics	12	1.9%
- Catering services	12	1.9%
- Others	104	15.9%
Total	648	100.0%

ii. From 1 December 2018 to 30 April 2019

Industry	Applications approved	Percentage
Manufacturing	104	10.5%
- Electronics	14	1.4%
- Textiles and clothing	11	1.1%
- Metal Products	11	1.1%
- Plastics	9	0.9%
- Bags and garment accessories	9	0.9%
- Others	50	5.1%
Non-manufacturing	883	89.5%
- Trading	406	41.1%
- Wholesale and retail	118	12.0%
- Engineering	62	6.3%
- Construction	44	4.5%

Industry	Applications approved	Percentage
- Catering services	36	3.6%
- Others	217	22.0%
Total	987	100.0%