

**Panel on Financial Affairs**

**List of follow-up actions**  
(Position as at 30 April 2019)

| <b>Subject</b>   | <b>Date(s) of relevant meeting(s)</b> | <b>Follow-up actions</b>   | <b>Outcome</b>   |
|--|---------------------------------------|--|--|
| 1. Implementation of the Securities and Futures Commission's Code on Real Estate Investment Trusts | 7 January 2019                        | The Administration is requested to provide written response to the issues raised in Hon AU Nok-hin's submission dated 7 January 2019.  | The Administration's response was issued to members vide LC Paper No. CB(1)932/18-19(03) on 24 April 2019. |
| 2. Development of financial technologies ("Fintech")   | 1 April 2019                          | <p>The Administration is requested to provide information on:</p> <ul style="list-style-type: none"> <li>(a) measures taken by the Administration and financial regulators to help local Fintech companies to expand business in overseas markets other than Mainland;</li> <li>(b) the work of the Administration and the Hong Kong Monetary Authority in promoting the use of stored value facilities and the Faster Payment System to the retail sector including the relevant bodies in the sector which have been engaged; and</li> </ul> | The Administration's response was issued to members vide LC Paper No. CB(1)905/18-19(02) on 16 April 2019. |

| <b>Subject</b>  | <b>Date(s) of relevant meeting(s)</b> | <b>Follow-up actions</b>  | <b>Outcome</b>   |
|---|---------------------------------------|---|--|
|   |                                       | (c) the penetration rate of contactless payment facilities in Hong Kong in 2018.  |  |
| 3. Work of the Financial Services Development Council | 1 April 2019                          | <p>The Administration is requested to provide information on:</p> <ul style="list-style-type: none"><li>(a) the development of Real Estate Investment Trusts ("REITs") in Hong Kong after revision of the REIT Code by the Securities and Futures Commission in 2014 having regard to the recommendations of the Financial Services Development Council made in its report "Developing Hong Kong as a Capital Formation Centre for REITs"; and</li><li>(b) the Administration's plan in developing Hong Kong into a regional debt restructuring centre and the legislative timetable for introducing a statutory corporate rescue procedure in Hong Kong.</li></ul> | The Administration's response was issued to members vide LC Paper No. CB(1)931/18-19(02) on 24 April 2019. |