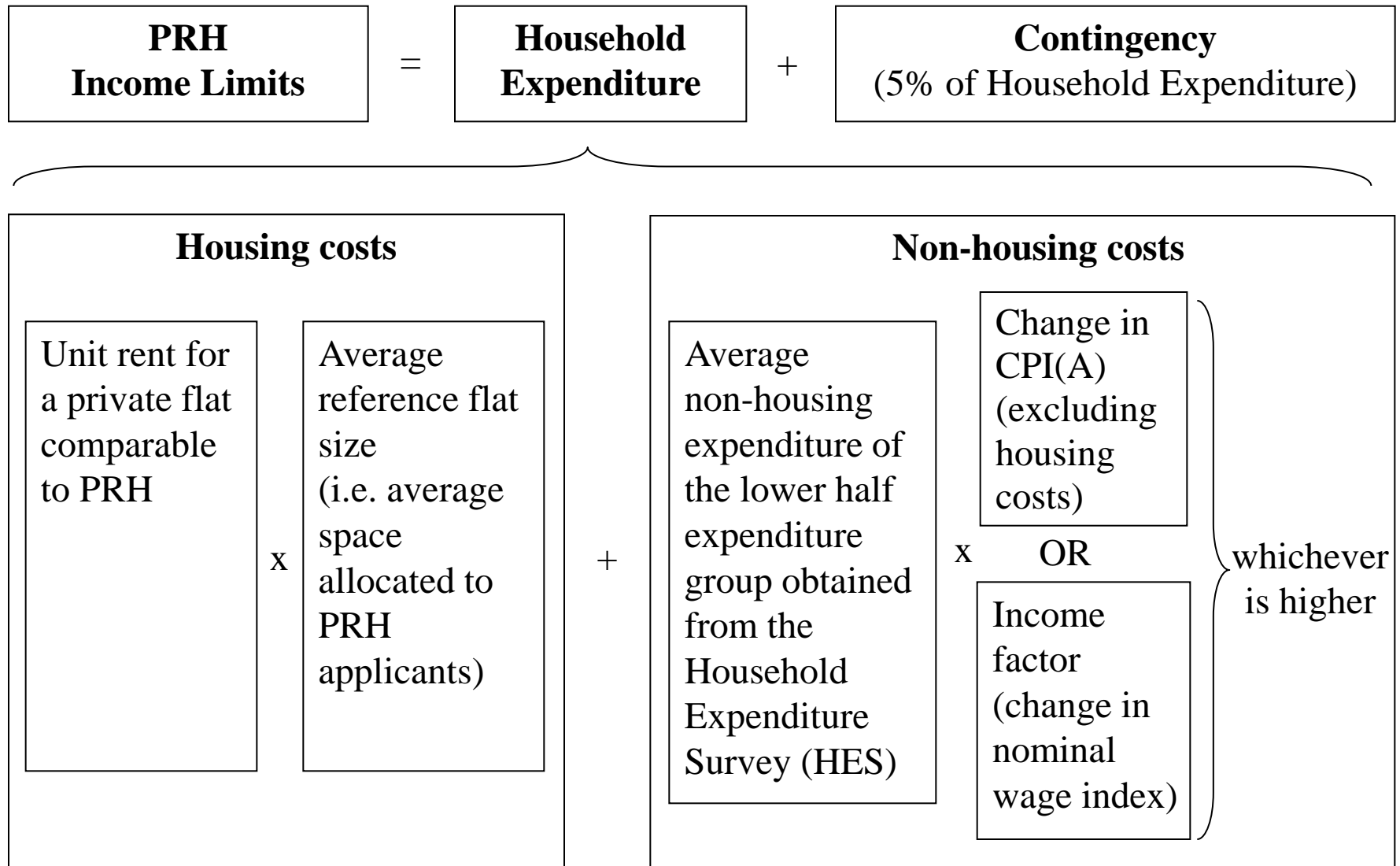


# **Review of the Income and Asset Limits for Public Rental Housing (PRH) for 2019/20**

# I. Mechanism for the Review of PRH Income Limits



# Key Parameters

## Review for 2019/20

4Q 2018

(a) Unit rents of private flats  
(per m<sup>2</sup> Internal Floor Area)

- 1-person
- 2-person
- Overall

\$360  
\$351  
\$336

(b) Reference flat size (average space allocated to  
PRH applicants in the past three years)

- 1-person
- 2-person
- 3-person
- 4-person

2015/16 – 2017/18

14.9 m<sup>2</sup>  
22.4 m<sup>2</sup>  
30.0 m<sup>2</sup>  
35.4 m<sup>2</sup>

(c) Change in CPI(A) (excluding housing costs) as  
compared with the same quarter of previous year

4Q 2018

+2.4%

(d) Change in nominal wage index as compared with  
the same quarter of previous year

3Q 2018

+4.1%

# Proposed PRH Income Limits for 2019/20

	<b>Existing PRH income limits for 2018/19 *</b>	<b>Proposed PRH income limits for 2019/20 *</b>
- 1-person	\$11,540 (\$12,147)	\$11,830 (\$12,453)
- 2-person	\$17,600 (\$18,526)	\$18,690 (\$19,674)
- 3-person	\$22,390 (\$23,568)	\$23,010 (\$24,221)
- 4-person	\$27,920 (\$29,389)	\$29,240 (\$30,779)
		Overall : +4.2%

\* Figures in brackets denote the income limits inclusive of the statutory contributions under the Mandatory Provident Fund Scheme.

## II. Mechanism for the Review of PRH Asset Limits

- Under the established mechanism, the PRH asset limits are adjusted with reference to the movements in CPI(A)

### Review for 2019/20

4Q 2018

Change in CPI(A) as compared with the same quarter of previous year

+3.1%

# Proposed PRH Asset Limits for 2019/20

	<b>Existing PRH asset limits for 2018/19</b>	<b>Proposed PRH asset limits for 2019/20</b>
- 1-person	\$249,000	\$257,000
- 2-person	\$338,000	\$348,000
- 3-person	\$440,000	\$454,000
- 4-person	\$514,000	\$530,000

(Overall: +3.1%)



# Ends