

Land Registry releases statistics for May

The Land Registry today (June 4) released its statistics for May 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in May was 10,353 (+4.5 per cent compared with April 2019 and +32.9 per cent compared with May 2018)
- * The 12-month moving average for May was 6,571 (3.4 per cent above the 12-month moving average for April 2019 and 8.8 per cent below that for May 2018)
- * The total consideration for sale and purchase agreements in May was \$90.3 billion (+3.9 per cent compared with April 2019 and +42.3 per cent compared with May 2018)
- * Among the sale and purchase agreements, 8,208 were for residential units (+4.9 per cent compared with April 2019 and +48.6 per cent compared with May 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$78.4 billion (+11.9 per cent compared with April 2019 and +50.3 per cent compared with May 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in May was 497,510 (+11.9 per cent compared with April 2019 and -1.0 per cent compared with May 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : May 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,715 (5,156)	5,638 (5,934)	10,353 (11,090)	48,359	41,957	90,316
2.	Agreements for Sale and Purchase of Land	7	297	304	2,566	1,459	4,025
	Sub-total (1) + (2)	4,722	5,935	10,657	50,925	43,416	94,341
3.	Assignments of Building Units	6,370 (6,718)	4,572 (4,663)	10,942 (11,381)	49,316	29,590	78,906
4.	Assignments of Land	4	466	470	1,077	1,881	2,958
	Sub-total (3) + (4)	6,374	5,038	11,412	50,393	31,471	81,864
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	6,495	5,064	11,559			
	Sub-total (5) + (6)	6,496	5,066	11,562			
7.	Receipts/Discharges/Releases	3,537	4,074	7,611			
8.	Leases/Tenancy Agreements	274	117	391			
9.	Exclusion Orders	0	0	0			
10.	Others	4,071	4,082	8,153			
	Total	25,474	24,312	49,786			

Note : Figures in brackets denote the number of units involved.

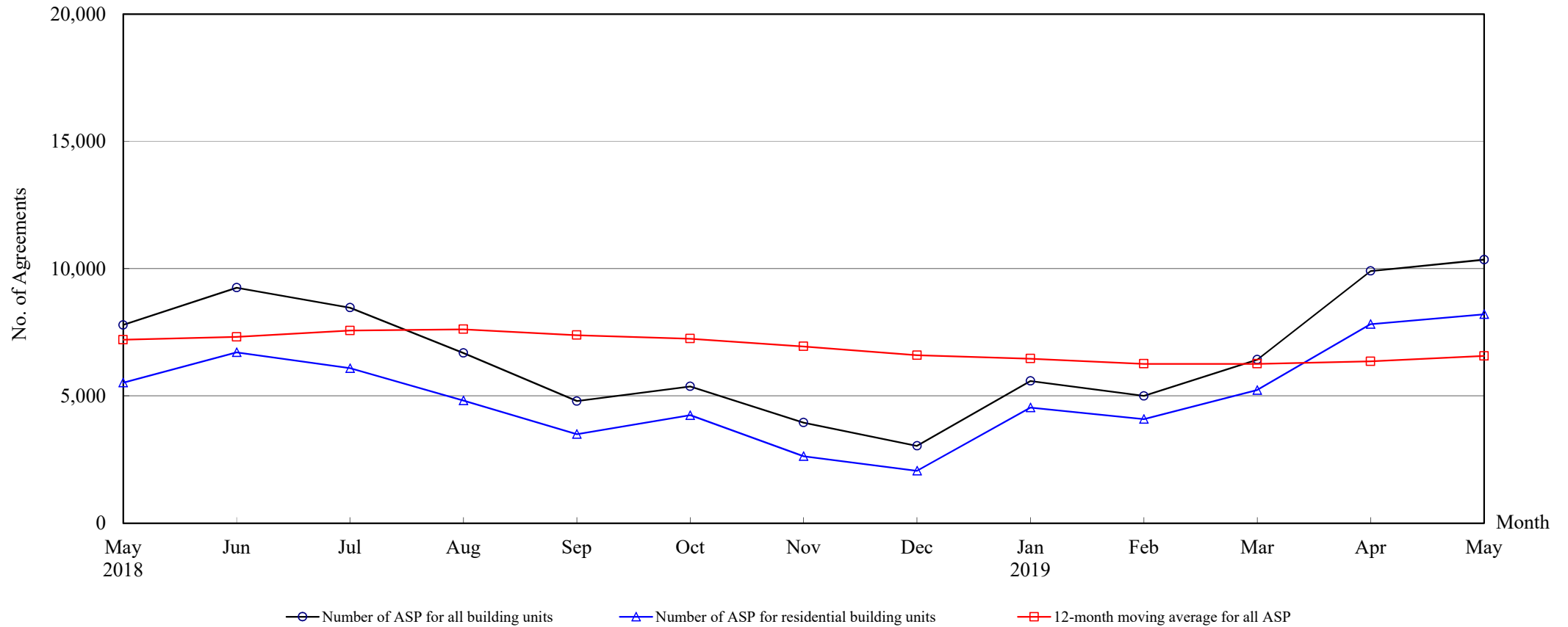
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : May 2019

Item	2019 May	2019 April	2018 May	May 2019 Increase (+) or Decrease (-) as compared with			
				April 2019		May 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	10,353	9,911	7,788	+ 442	+ 4.5	+ 2,565	+ 32.9
(b) Consideration	90,316	86,891	63,489	+ 3,425	+ 3.9	+ 26,827	+ 42.3
2. Agreements for Sale and Purchase of Land							
(a) No.	304	217	296	+ 87	+ 40.1	+ 8	+ 2.7
(b) Consideration	4,025	4,713	2,115	- 688	- 14.6	+ 1,910	+ 90.3
Sub-total of (1) + (2)							
(a) No.	10,657	10,128	8,084	+ 529	+ 5.2	+ 2,573	+ 31.8
(b) Consideration	94,341	91,604	65,604	+ 2,737	+ 3.0	+ 28,737	+ 43.8
3. Assignments of Building Units							
(a) No.	10,942	5,478	9,453	+ 5,464	+ 99.7	+ 1,489	+ 15.8
(b) Consideration	78,906	45,352	80,105	+ 33,554	+ 74.0	- 1,199	- 1.5
4. Assignments of Land							
(a) No.	470	283	408	+ 187	+ 66.1	+ 62	+ 15.2
(b) Consideration	2,958	1,569	1,373	+ 1,389	+ 88.5	+ 1,585	+ 115.4
Sub-total of (3) + (4)							
(a) No.	11,412	5,761	9,861	+ 5,651	+ 98.1	+ 1,551	+ 15.7
(b) Consideration	81,864	46,921	81,478	+ 34,943	+ 74.5	+ 386	+ 0.5
5. No. of Building Mortgages/Building Legal Charges	3	3	2	0	0.0	+ 1	+ 50.0
6. No. of Other Mortgages/Legal Charges	11,559	6,500	9,293	+ 5,059	+ 77.8	+ 2,266	+ 24.4
Sub-total of (5) + (6)	11,562	6,503	9,295	+ 5,059	+ 77.8	+ 2,267	+ 24.4
7. No. of Receipts/Discharges/Releases	7,611	6,240	8,995	+ 1,371	+ 22.0	- 1,384	- 15.4
8. No. of Public Search	497,510	444,632	502,357	+ 52,878	+ 11.9	- 4,847	- 1.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2018 to May 2019



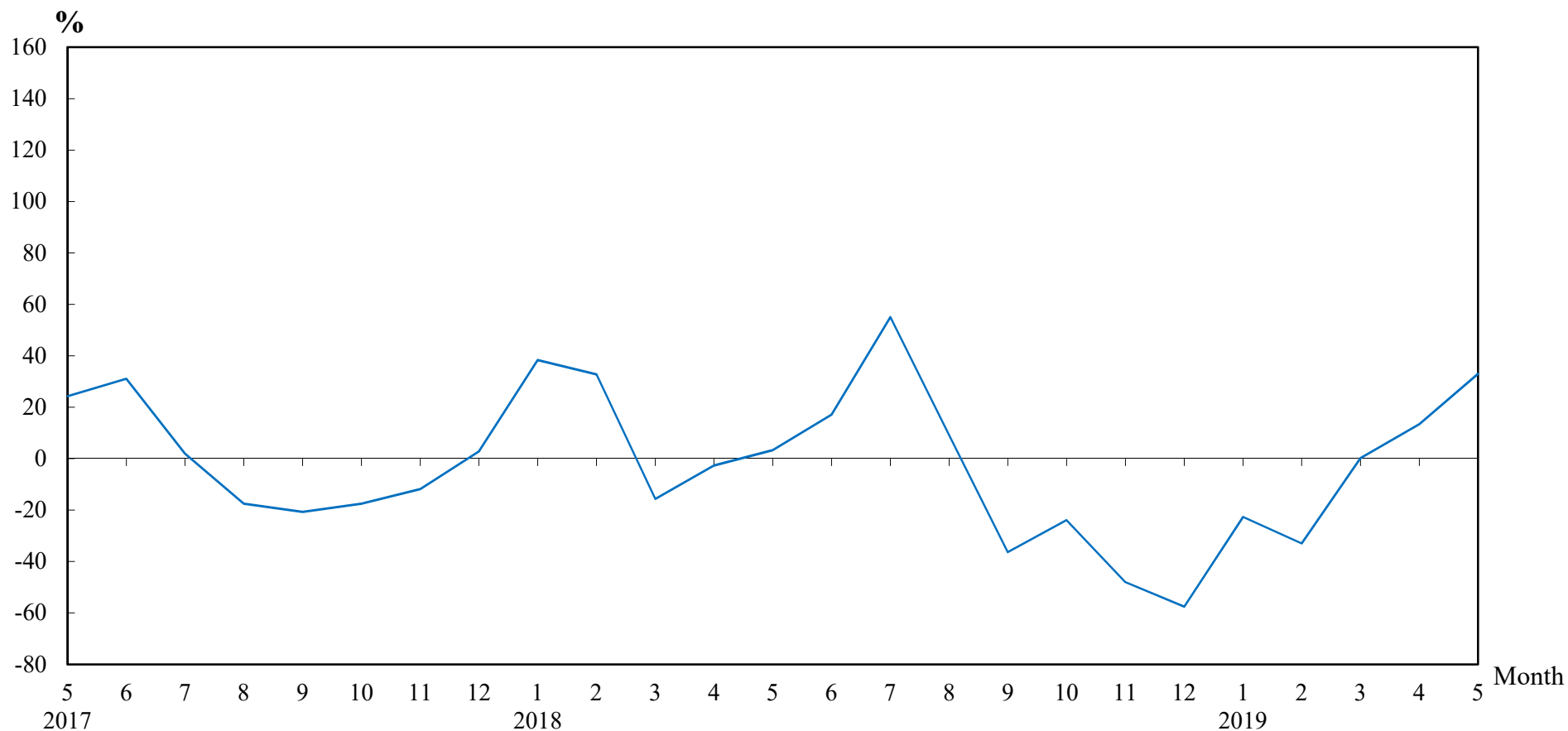
Number of Sale and Purchase Agreements of building units

Year	2018								2019				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038	5,589	4,999	6,428	9,911	10,353
Number of ASP for residential building units ⁽¹⁾	5,522	6,713	6,091	4,822	3,500	4,243	2,635	2,060	4,543	4,089	5,231	7,822	8,208
12-month moving average for all ASP ⁽²⁾	7,207	7,319	7,569	7,616	7,388	7,247	6,943	6,599	6,463	6,259	6,260	6,357	6,571

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2018 to May 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,666	23,396
2.	Kowloon	3,049	24,963
3.	Islands	211	1,554
4.	North	214	1,226
5.	Sai Kung	1,176	10,211
6.	Shatin	671	6,339
7.	Tai Po	1,197	9,201
8.	Tsuen Wan	760	5,330
9.	Tuen Mun	641	3,714
10.	Yuen Long	768	4,382
	Total	10,353	90,316