

Land Registry releases statistics for June

The Land Registry today (July 3) released its statistics for June 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in June was 6,211 (-40.0 per cent compared with May 2019 and -32.9 per cent compared with June 2018)
- * The 12-month moving average for June was 6,317 (3.9 per cent below the 12-month moving average for May 2019 and 13.7 per cent below that for June 2018)
- * The total consideration for sale and purchase agreements in June was \$53.8 billion (-40.4 per cent compared with May 2019 and -33.4 per cent compared with June 2018)
- * Among the sale and purchase agreements, 4,627 were for residential units (-43.6 per cent compared with May 2019 and -31.1 per cent compared with June 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$45.3 billion (-42.2 per cent compared with May 2019 and -33.4 per cent compared with June 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in June was 432,182 (-13.1 per cent compared with May 2019 and -5.9 per cent compared with June 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

Table 1

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : June 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,918 (3,143)	3,293 (3,454)	6,211 (6,597)	30,578	23,240	53,818
2.	Agreements for Sale and Purchase of Land	10	211	221	5,866	1,018	6,884
	Sub-total (1) + (2)	2,928	3,504	6,432	36,444	24,258	60,702
3.	Assignments of Building Units	4,772 (5,314)	4,365 (4,489)	9,137 (9,803)	43,620	25,741	69,361
4.	Assignments of Land	10	382	392	2,257	1,238	3,495
	Sub-total (3) + (4)	4,782	4,747	9,529	45,877	26,979	72,856
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	5,376	4,871	10,247			
	Sub-total (5) + (6)	5,376	4,872	10,248			
7.	Receipts/Discharges/Releases	3,850	4,372	8,222			
8.	Leases/Tenancy Agreements	250	98	348			
9.	Exclusion Orders	0	0	0			
10.	Others	4,527	4,311	8,838			
	Total	21,713	21,904	43,617			

Note : Figures in brackets denote the number of units involved.

Table 2

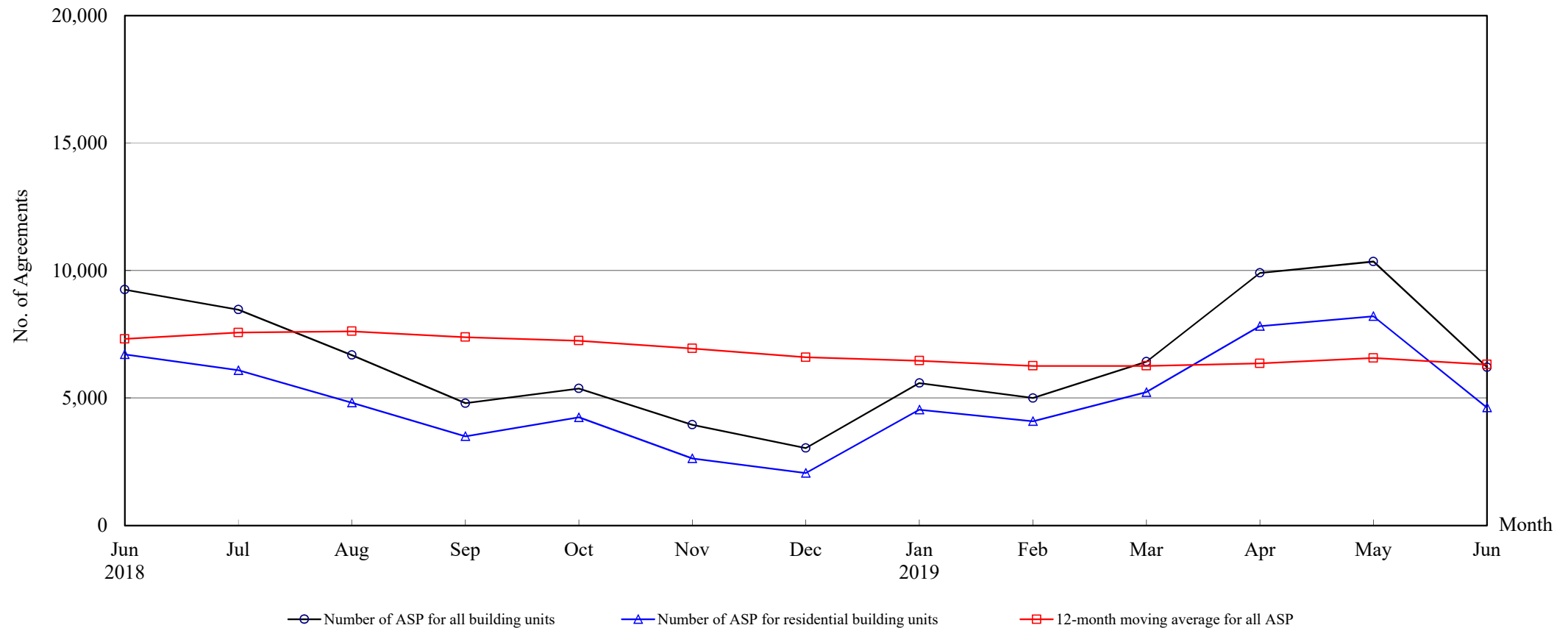
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : June 2019

Item	2019 June	2019 May	2018 June	June 2019 Increase (+) or Decrease (-) as compared with			
				May 2019		June 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,211	10,353	9,252	- 4,142	- 40.0	- 3,041	- 32.9
(b) Consideration	53,818	90,316	80,777	- 36,498	- 40.4	- 26,959	- 33.4
2. Agreements for Sale and Purchase of Land							
(a) No.	221	304	268	- 83	- 27.3	- 47	- 17.5
(b) Consideration	6,884	4,025	2,001	+ 2,859	+ 71.0	+ 4,883	+ 244.0
Sub-total of (1) + (2)							
(a) No.	6,432	10,657	9,520	- 4,225	- 39.6	- 3,088	- 32.4
(b) Consideration	60,702	94,341	82,778	- 33,639	- 35.7	- 22,076	- 26.7
3. Assignments of Building Units							
(a) No.	9,137	10,942	8,314	- 1,805	- 16.5	+ 823	+ 9.9
(b) Consideration	69,361	78,906	56,170	- 9,545	- 12.1	+ 13,191	+ 23.5
4. Assignments of Land							
(a) No.	392	470	445	- 78	- 16.6	- 53	- 11.9
(b) Consideration	3,495	2,958	3,734	+ 537	+ 18.2	- 239	- 6.4
Sub-total of (3) + (4)							
(a) No.	9,529	11,412	8,759	- 1,883	- 16.5	+ 770	+ 8.8
(b) Consideration	72,856	81,864	59,904	- 9,008	- 11.0	+ 12,952	+ 21.6
5. No. of Building Mortgages/Building Legal Charges	1	3	3	- 2	- 66.7	- 2	- 66.7
6. No. of Other Mortgages/Legal Charges	10,247	11,559	9,052	- 1,312	- 11.4	+ 1,195	+ 13.2
Sub-total of (5) + (6)	10,248	11,562	9,055	- 1,314	- 11.4	+ 1,193	+ 13.2
7. No. of Receipts/Discharges/Releases	8,222	7,611	9,357	+ 611	+ 8.0	- 1,135	- 12.1
8. No. of Public Search	432,182	497,510	459,250	- 65,328	- 13.1	- 27,068	- 5.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2018 to June 2019



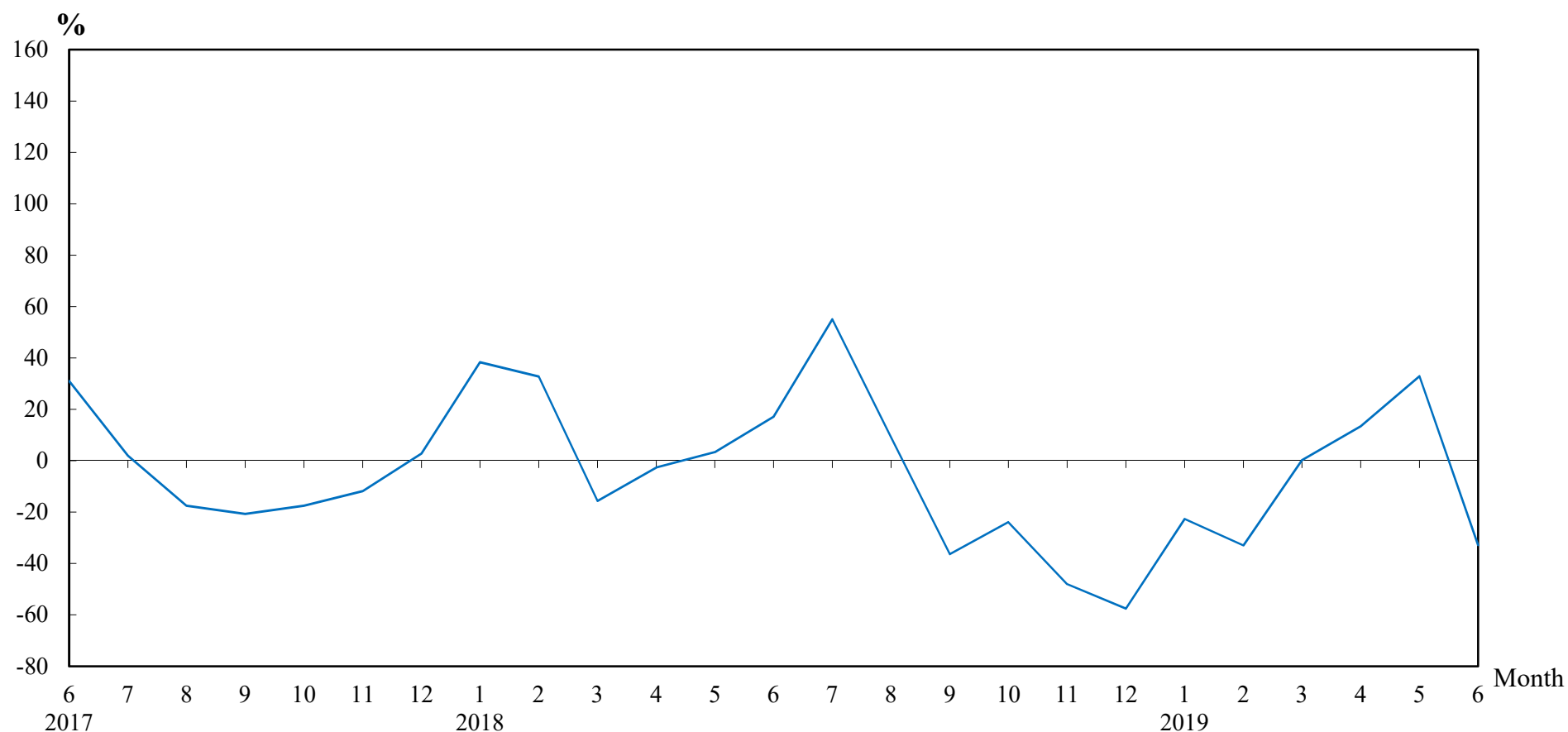
Number of Sale and Purchase Agreements of building units

Year	2018							2019					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	9,252	8,466	6,688	4,799	5,374	3,953	3,038	5,589	4,999	6,428	9,911	10,353	6,211
Number of ASP for residential building units ⁽¹⁾	6,713	6,091	4,822	3,500	4,243	2,635	2,060	4,543	4,089	5,231	7,822	8,208	4,627
12-month moving average for all ASP ⁽²⁾	7,319	7,569	7,616	7,388	7,247	6,943	6,599	6,463	6,259	6,260	6,357	6,571	6,317

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211						

Table 5**THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2018 to June 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,071	15,795
2.	Kowloon	1,847	14,783
3.	Islands	129	946
4.	North	144	831
5.	Sai Kung	601	5,062
6.	Shatin	412	3,513
7.	Tai Po	491	3,372
8.	Tsuen Wan	562	3,432
9.	Tuen Mun	378	2,482
10.	Yuen Long	576	3,602
	Total	6,211	53,818