

Land Registry releases statistics for July

The Land Registry today (August 2) released its statistics for July 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in July was 6,380 (+2.7 per cent compared with June 2019 but -24.6 per cent compared with July 2018)
- * The 12-month moving average for July was 6,144 (2.7 per cent below the 12-month moving average for June 2019 and 18.8 per cent below that for July 2018)
- * The total consideration for sale and purchase agreements in July was \$54.0 billion (+0.3 per cent compared with June 2019 but -45.7 per cent compared with July 2018)
- * Among the sale and purchase agreements, 4,805 were for residential units (+3.8 per cent compared with June 2019 but -21.1 per cent compared with July 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$44.1 billion (-2.8 per cent compared with June 2019 and -32.4 per cent compared with July 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in July was 459,753 (+6.4 per cent compared with June 2019 but -4.9 per cent compared with July 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : July 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,672 (2,934)	3,708 (3,861)	6,380 (6,795)	28,070	25,913	53,983
2.	Agreements for Sale and Purchase of Land	3	249	252	238	1,054	1,292
	Sub-total (1) + (2)	2,675	3,957	6,632	28,308	26,967	55,275
3.	Assignments of Building Units	4,545 (4,931)	4,205 (4,569)	8,750 (9,500)	46,474	23,825	70,299
4.	Assignments of Land	8	407	415	1,996	1,117	3,113
	Sub-total (3) + (4)	4,553	4,612	9,165	48,470	24,942	73,412
5.	Building Mortgages/Building Legal Charges	0	4	4			
6.	Other Mortgages/Legal Charges	5,014	5,288	10,302			
	Sub-total (5) + (6)	5,014	5,292	10,306			
7.	Receipts/Discharges/Releases	4,767	5,563	10,330			
8.	Leases/Tenancy Agreements	256	120	376			
9.	Exclusion Orders	0	0	0			
10.	Others	5,395	3,963	9,358			
	Total	22,660	23,507	46,167			

Note : Figures in brackets denote the number of units involved.

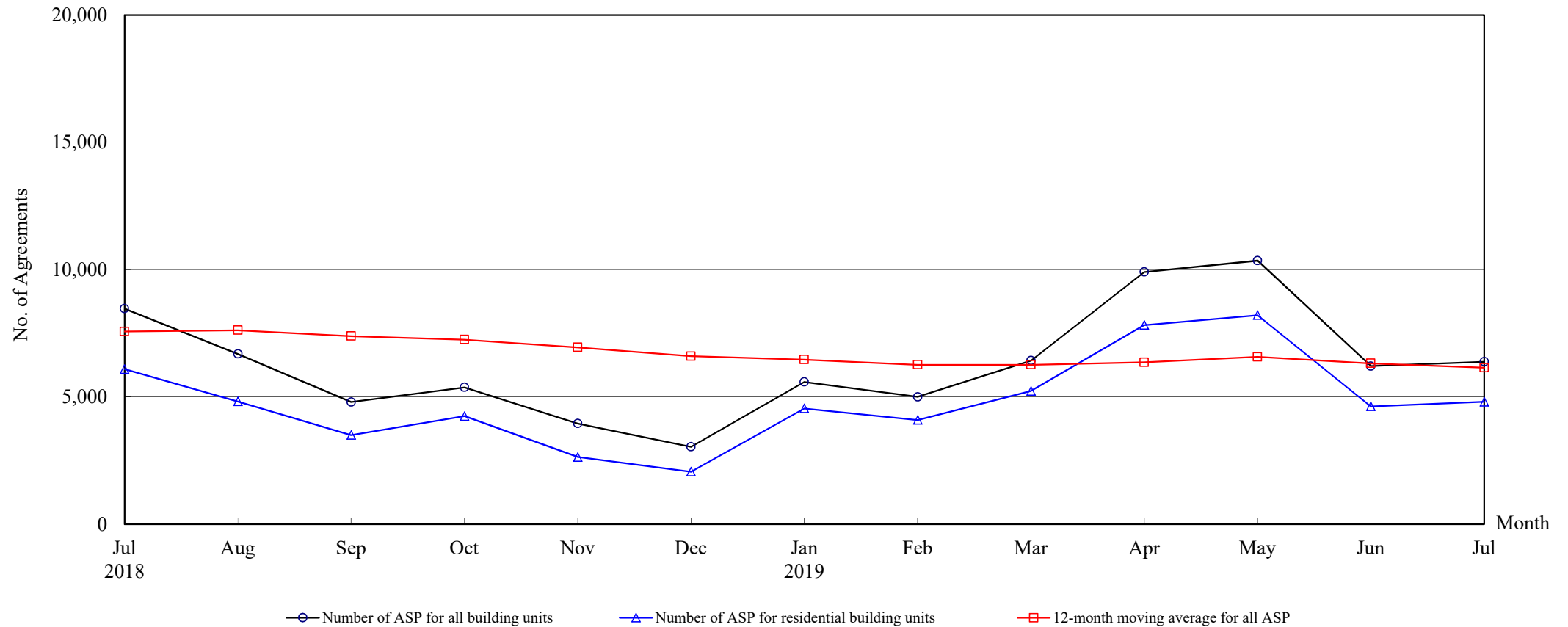
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : July 2019

Item	2019 July	2019 June	2018 July	July 2019 Increase (+) or Decrease (-) as compared with			
				June 2019		July 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,380	6,211	8,466	+ 169	+ 2.7	- 2,086	- 24.6
(b) Consideration	53,983	53,818	99,367	+ 165	+ 0.3	- 45,384	- 45.7
2. Agreements for Sale and Purchase of Land							
(a) No.	252	221	330	+ 31	+ 14.0	- 78	- 23.6
(b) Consideration	1,292	6,884	9,804	- 5,592	- 81.2	- 8,512	- 86.8
Sub-total of (1) + (2)							
(a) No.	6,632	6,432	8,796	+ 200	+ 3.1	- 2,164	- 24.6
(b) Consideration	55,275	60,702	109,171	- 5,427	- 8.9	- 53,896	- 49.4
3. Assignments of Building Units							
(a) No.	8,750	9,137	9,769	- 387	- 4.2	- 1,019	- 10.4
(b) Consideration	70,299	69,361	92,586	+ 938	+ 1.4	- 22,287	- 24.1
4. Assignments of Land							
(a) No.	415	392	522	+ 23	+ 5.9	- 107	- 20.5
(b) Consideration	3,113	3,495	3,024	- 382	- 10.9	+ 89	+ 2.9
Sub-total of (3) + (4)							
(a) No.	9,165	9,529	10,291	- 364	- 3.8	- 1,126	- 10.9
(b) Consideration	73,412	72,856	95,610	+ 556	+ 0.8	- 22,198	- 23.2
5. No. of Building Mortgages/Building Legal Charges	4	1	3	+ 3	+ 300.0	+ 1	+ 33.3
6. No. of Other Mortgages/Legal Charges	10,302	10,247	10,912	+ 55	+ 0.5	- 610	- 5.6
Sub-total of (5) + (6)	10,306	10,248	10,915	+ 58	+ 0.6	- 609	- 5.6
7. No. of Receipts/Discharges/Releases	10,330	8,222	10,865	+ 2,108	+ 25.6	- 535	- 4.9
8. No. of Public Search	459,753	432,182	483,658	+ 27,571	+ 6.4	- 23,905	- 4.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2018 to July 2019



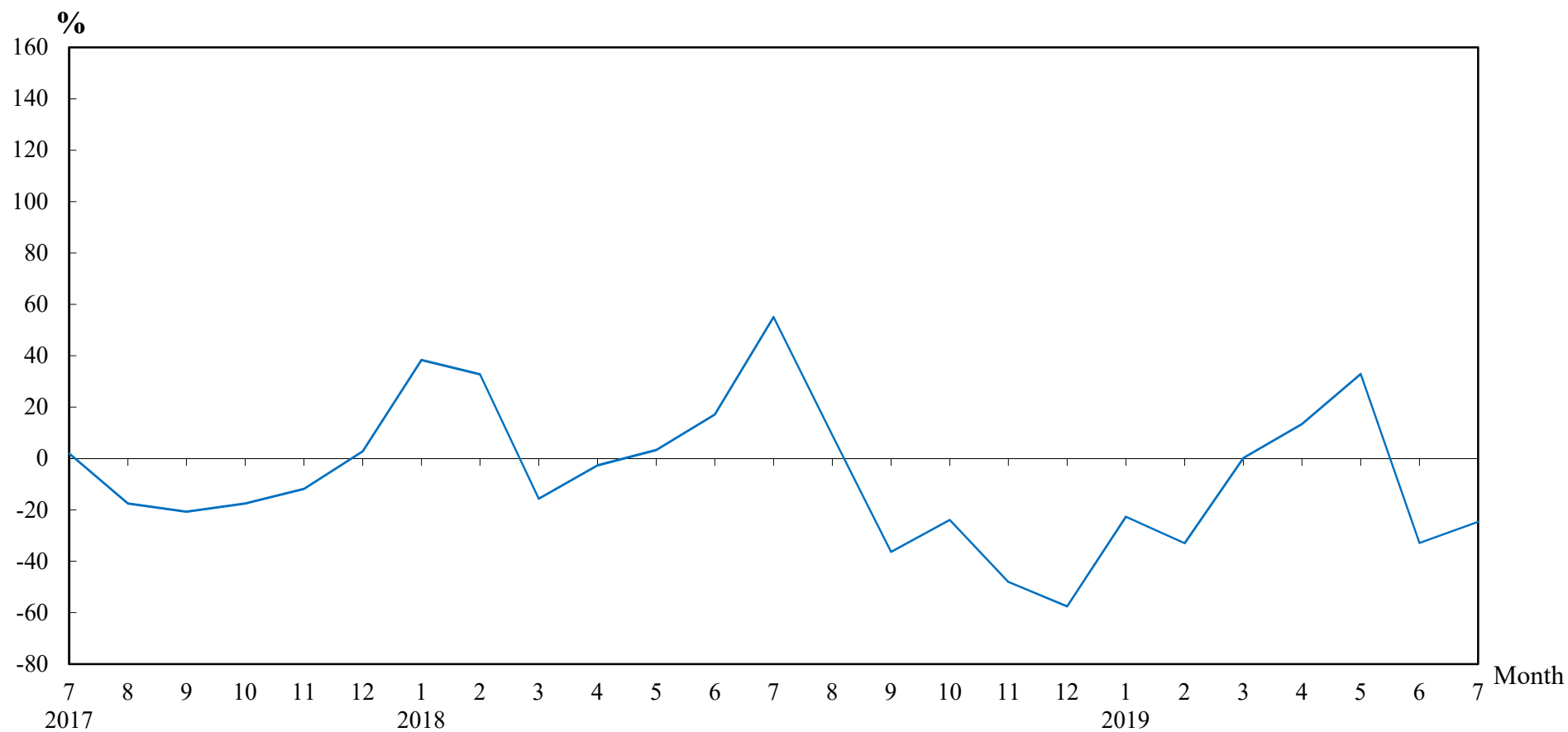
Number of Sale and Purchase Agreements of building units

Year	2018						2019						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	8,466	6,688	4,799	5,374	3,953	3,038	5,589	4,999	6,428	9,911	10,353	6,211	6,380
Number of ASP for residential building units ⁽¹⁾	6,091	4,822	3,500	4,243	2,635	2,060	4,543	4,089	5,231	7,822	8,208	4,627	4,805
12-month moving average for all ASP ⁽²⁾	7,569	7,616	7,388	7,247	6,943	6,599	6,463	6,259	6,260	6,357	6,571	6,317	6,144

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2018 to July 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	909	14,630
2.	Kowloon	1,763	13,440
3.	Islands	124	818
4.	North	129	835
5.	Sai Kung	841	7,696
6.	Shatin	387	2,873
7.	Tai Po	284	2,524
8.	Tsuen Wan	485	2,867
9.	Tuen Mun	823	4,675
10.	Yuen Long	635	3,625
	Total	6,380	53,983