

Land Registry releases statistics for August

The Land Registry today (September 3) released its statistics for August 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in August was 5,159 (-19.1 per cent compared with July 2019 and -22.9 per cent compared with August 2018)
- * The 12-month moving average for August was 6,016 (2.1 per cent below the 12-month moving average for July 2019 and 21.0 per cent below that for August 2018)
- * The total consideration for sale and purchase agreements in August was \$42.4 billion (-21.4 per cent compared with July 2019 and -30.4 per cent compared with August 2018)
- * Among the sale and purchase agreements, 4,084 were for residential units (-15.0 per cent compared with July 2019 and -15.3 per cent compared with August 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$36.6 billion (-17.0 per cent compared with July 2019 and -21.8 per cent compared with August 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in August was 420,764 (-8.5 per cent compared with July 2019 and -12.1 per cent compared with August 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : August 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,254 (2,404)	2,905 (2,985)	5,159 (5,389)	22,860	19,576	42,436
2.	Agreements for Sale and Purchase of Land	4	176	180	413	840	1,253
	Sub-total (1) + (2)	2,258	3,081	5,339	23,273	20,416	43,689
3.	Assignments of Building Units	4,728 (5,115)	5,316 (5,458)	10,044 (10,573)	55,573	43,462	99,035
4.	Assignments of Land	8	445	453	515	1,285	1,800
	Sub-total (3) + (4)	4,736	5,761	10,497	56,088	44,747	100,835
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	5,406	6,525	11,931			
	Sub-total (5) + (6)	5,406	6,525	11,931			
7.	Receipts/Discharges/Releases	4,286	5,299	9,585			
8.	Leases/Tenancy Agreements	235	109	344			
9.	Exclusion Orders	0	0	0			
10.	Others	5,388	4,739	10,127			
	Total	22,309	25,514	47,823			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

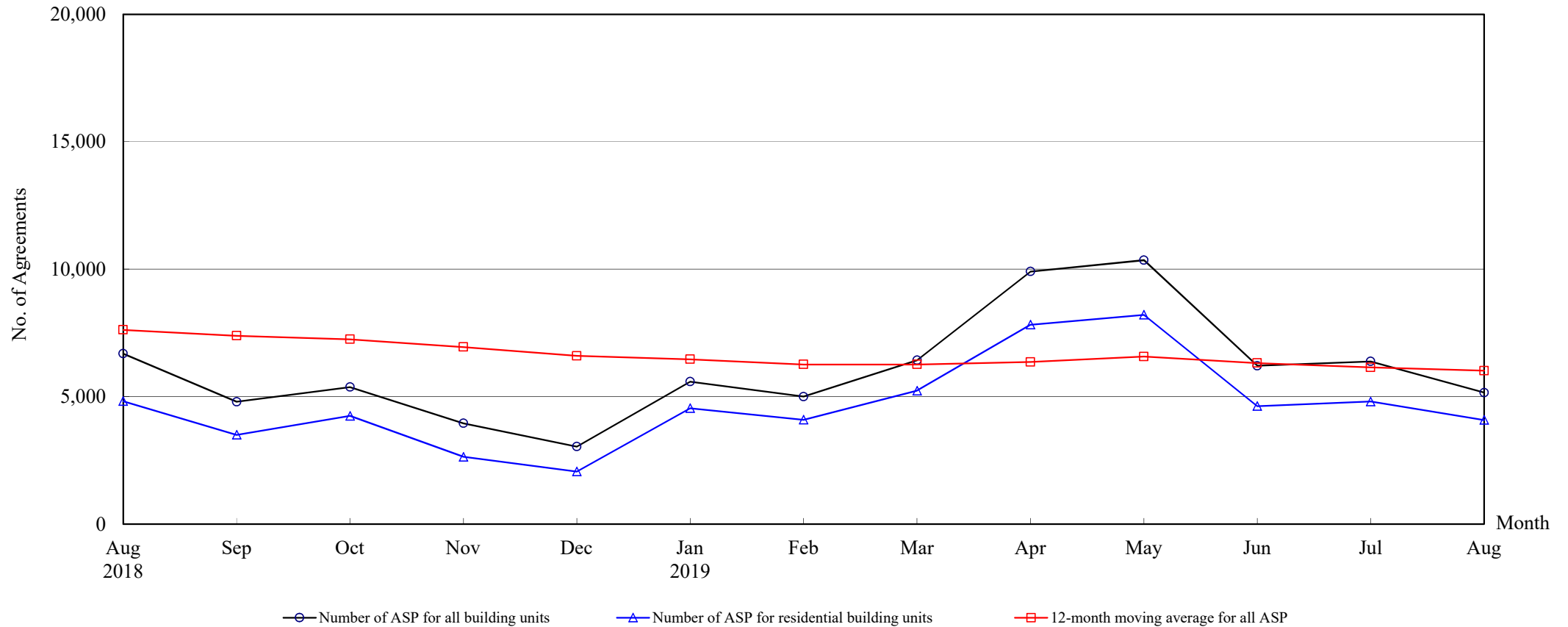
Month : August 2019

Item	2019 August	2019 July	2018 August	August 2019 Increase (+) or Decrease (-) as compared with			
				July 2019		August 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,159	6,380	6,688	- 1,221	- 19.1	- 1,529	- 22.9
(b) Consideration	42,436	53,983	60,944	- 11,547	- 21.4	- 18,508	- 30.4
2. Agreements for Sale and Purchase of Land							
(a) No.	180	252	278	- 72	- 28.6	- 98	- 35.3
(b) Consideration	1,253	1,292	2,577	- 39	- 3.0	- 1,324	- 51.4
Sub-total of (1) + (2)							
(a) No.	5,339	6,632	6,966	- 1,293	- 19.5	- 1,627	- 23.4
(b) Consideration	43,689	55,275	63,521	- 11,586	- 21.0	- 19,832	- 31.2
3. Assignments of Building Units							
(a) No.	10,044	8,750	9,680	+ 1,294	+ 14.8	+ 364	+ 3.8
(b) Consideration	99,035	70,299	72,192	+ 28,736	+ 40.9	+ 26,843	+ 37.2
4. Assignments of Land							
(a) No.	453	415	585	+ 38	+ 9.2	- 132	- 22.6
(b) Consideration	1,800	3,113	2,342	- 1,313	- 42.2	- 542	- 23.1
Sub-total of (3) + (4)							
(a) No.	10,497	9,165	10,265	+ 1,332	+ 14.5	+ 232	+ 2.3
(b) Consideration	100,835	73,412	74,534	+ 27,423	+ 37.4	+ 26,301	+ 35.3
5. No. of Building Mortgages/Building Legal Charges	0	4	0	- 4	- 100.0	0	N.A.
6. No. of Other Mortgages/Legal Charges	11,931	10,302	10,140	+ 1,629	+ 15.8	+ 1,791	+ 17.7
Sub-total of (5) + (6)	11,931	10,306	10,140	+ 1,625	+ 15.8	+ 1,791	+ 17.7
7. No. of Receipts/Discharges/Releases	9,585	10,330	10,872	- 745	- 7.2	- 1,287	- 11.8
8. No. of Public Search	420,764	459,753	478,414	- 38,989	- 8.5	- 57,650	- 12.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from August 2018 to August 2019



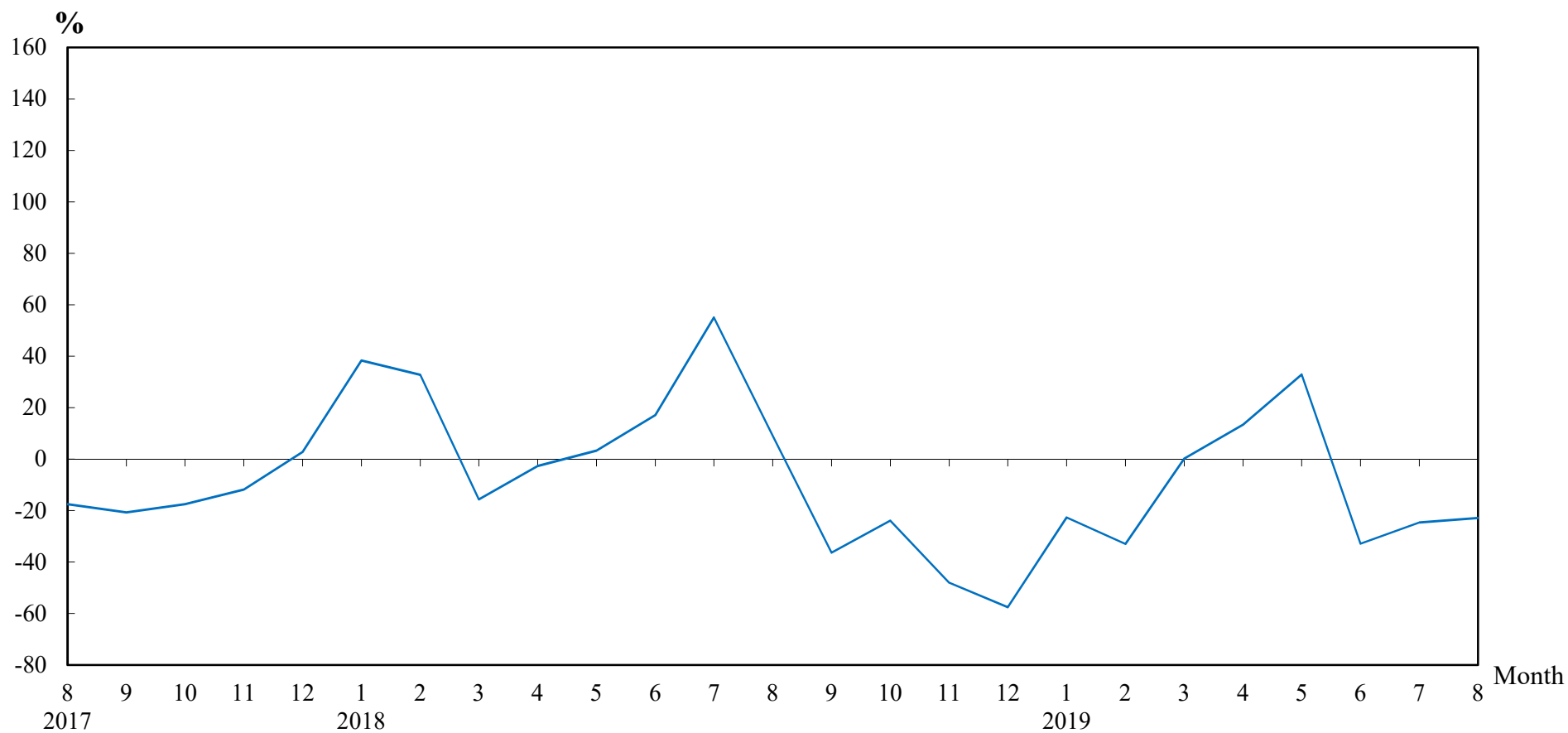
Number of Sale and Purchase Agreements of building units

Year	2018					2019							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	6,688	4,799	5,374	3,953	3,038	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159
Number of ASP for residential building units ⁽¹⁾	4,822	3,500	4,243	2,635	2,060	4,543	4,089	5,231	7,822	8,208	4,627	4,805	4,084
12-month moving average for all ASP ⁽²⁾	7,616	7,388	7,247	6,943	6,599	6,463	6,259	6,260	6,357	6,571	6,317	6,144	6,016

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159				

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2018 to August 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	800	11,402
2.	Kowloon	1,454	11,458
3.	Islands	97	644
4.	North	117	590
5.	Sai Kung	330	2,742
6.	Shatin	280	2,337
7.	Tai Po	645	5,499
8.	Tsuen Wan	367	2,163
9.	Tuen Mun	641	3,227
10.	Yuen Long	428	2,374
	Total	5,159	42,436