

## Land Registry releases statistics for October

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The Land Registry today (November 2) released its statistics for October 2018.

## Land registration

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- \* The number of sale and purchase agreements for all building units received for registration in October was 5,374 (+12.0 per cent compared with September but -23.9 per cent compared with October 2017)
- \* The 12-month moving average for October was 7,247 (1.9 per cent below the 12-month moving average for September but 2.8 per cent above that for October 2017)
- \* The total consideration for sale and purchase agreements in October was \$45.5 billion (+0.1 per cent compared with September but -15.1 per cent compared with October 2017)
- \* Among the sale and purchase agreements, 4,243 were for residential units (+21.2 per cent compared with September but -19.8 per cent compared with October 2017)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$38.6 billion (+4.0 per cent compared with September but -7.9 per cent compared with October 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

## Land search

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- \* The number of searches of land registers made by the public in October was 445,881 (+17.1 per cent compared with September but -1.0 per cent compared with October 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : October 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,774 ( 2,024 )	3,600 ( 3,685 )	5,374 ( 5,709 )	21,913	23,623	45,536
2.	Agreements for Sale and Purchase of Land	5	246	251	961	813	1,774
	Sub-total (1) + (2)	1,779	3,846	5,625	22,874	24,436	47,310
3.	Assignments of Building Units	3,415 ( 3,730 )	6,164 ( 6,636 )	9,579 ( 10,366 )	32,223	35,331	67,554
4.	Assignments of Land	8	493	501	999	1,524	2,523
	Sub-total (3) + (4)	3,423	6,657	10,080	33,222	36,855	70,077
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	4,285	7,112	11,397			
	Sub-total (5) + (6)	4,286	7,113	11,399			
7.	Receipts/Discharges/Releases	4,484	5,360	9,844			
8.	Leases/Tenancy Agreements	237	114	351			
9.	Exclusion Orders	0	0	0			
10.	Others	4,457	4,101	8,558			
	Total	18,666	27,191	45,857			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

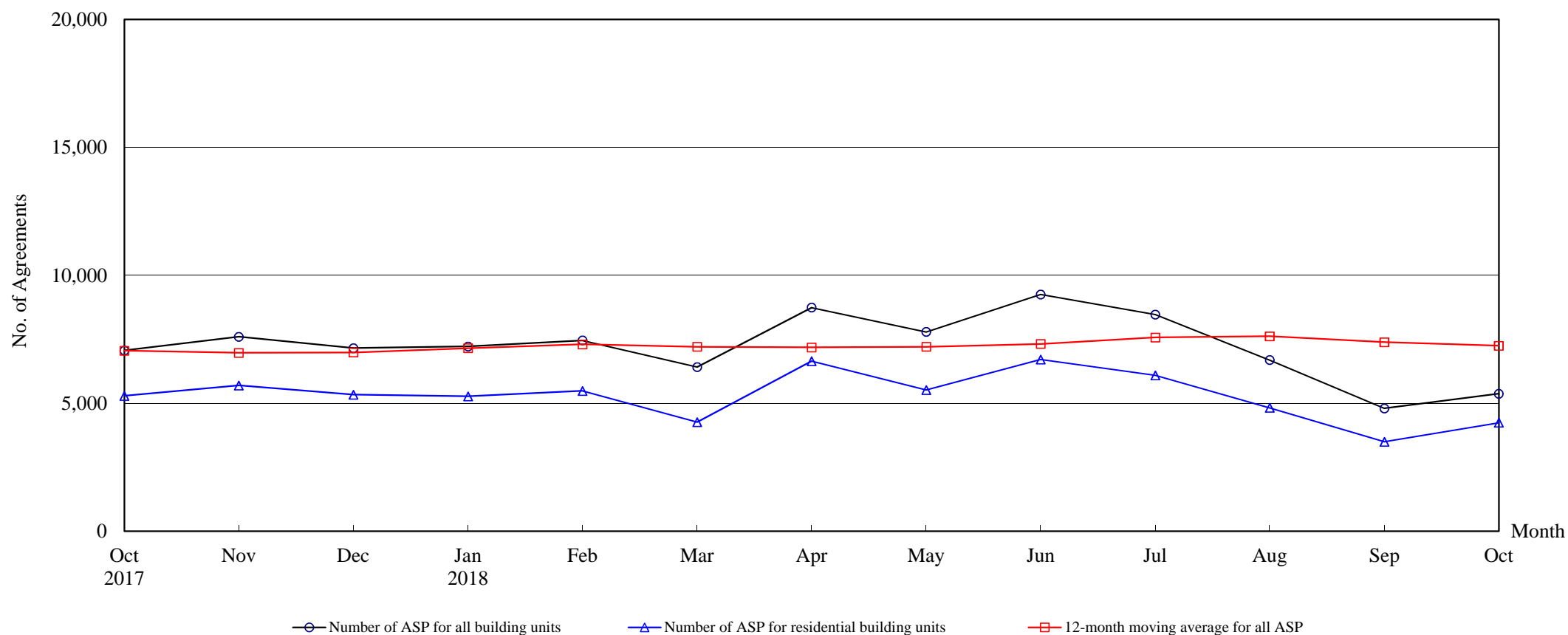
**Table 2**

Month : October 2018

Item	2018 October	2018 September	2017 October	October 2018					
				Increase (+) or Decrease (-) as compared with					
				September 2018		October 2017			
No. or	Consideration	Percentage	No. or	Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,374	4,799	7,063	+	575	+ 12.0	-	1,689	- 23.9
(b) Consideration	45,536	45,487	53,665	+	49	+ 0.1	-	8,129	- 15.1
2. Agreements for Sale and Purchase of Land									
(a) No.	251	227	205	+	24	+ 10.6	+	46	+ 22.4
(b) Consideration	1,774	1,460	2,097	+	314	+ 21.5	-	323	- 15.4
Sub-total of (1) + (2)									
(a) No.	5,625	5,026	7,268	+	599	+ 11.9	-	1,643	- 22.6
(b) Consideration	47,310	46,947	55,762	+	363	+ 0.8	-	8,452	- 15.2
3. Assignments of Building Units									
(a) No.	9,579	7,657	6,807	+	1,922	+ 25.1	+	2,772	+ 40.7
(b) Consideration	67,554	54,356	45,471	+	13,198	+ 24.3	+	22,083	+ 48.6
4. Assignments of Land									
(a) No.	501	389	426	+	112	+ 28.8	+	75	+ 17.6
(b) Consideration	2,523	8,170	3,122	-	5,647	- 69.1	-	599	- 19.2
Sub-total of (3) + (4)									
(a) No.	10,080	8,046	7,233	+	2,034	+ 25.3	+	2,847	+ 39.4
(b) Consideration	70,077	62,526	48,593	+	7,551	+ 12.1	+	21,484	+ 44.2
5. No. of Building Mortgages/Building Legal Charges	2	2	3		0	0.0	-	1	- 33.3
6. No. of Other Mortgages/Legal Charges	11,397	8,992	7,454	+	2,405	+ 26.7	+	3,943	+ 52.9
Sub-total of (5) + (6)	11,399	8,994	7,457	+	2,405	+ 26.7	+	3,942	+ 52.9
7. No. of Receipts/Discharges/Releases	9,844	8,771	8,625	+	1,073	+ 12.2	+	1,219	+ 14.1
8. No. of Public Search	445,881	380,629	450,591	+	65,252	+ 17.1	-	4,710	- 1.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of building units from October 2017 to October 2018**



**Number of Sale and Purchase Agreements of building units**

Year	2017			2018									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	7,063	7,601	7,158	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374
Number of ASP for residential building units <sup>(1)</sup>	5,289	5,694	5,337	5,270	5,482	4,263	6,646	5,522	6,713	6,091	4,822	3,500	4,243
12-month moving average for all ASP <sup>(2)</sup>	7,053	6,969	6,985	7,152	7,305	7,206	7,186	7,207	7,319	7,569	7,616	7,388	7,247

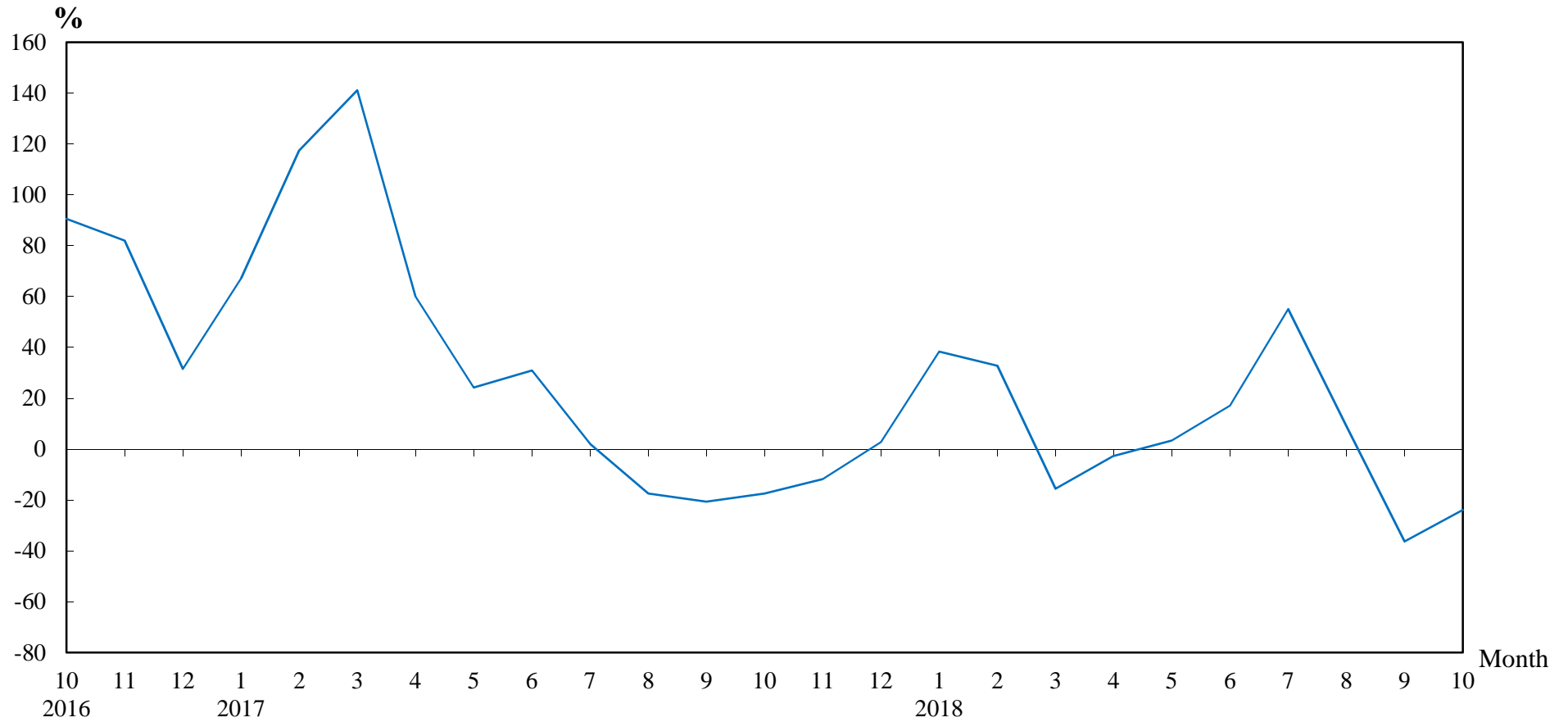
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374		

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from October 2017 to October 2018**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: October 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	757	10,983
2.	Kowloon	1,017	10,930
3.	Islands	74	484
4.	North	92	490
5.	Sai Kung	1,545	11,303
6.	Shatin	283	1,884
7.	Tai Po	136	902
8.	Tsuen Wan	330	1,638
9.	Tuen Mun	738	4,697
10.	Yuen Long	402	2,225
	<b>Total</b>	5,374	45,536