

Land Registry releases statistics for November

The Land Registry today (December 4) released its statistics for November 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in November was 3,953 (-26.4 per cent compared with October and -48.0 per cent compared with November 2017)
- * The 12-month moving average for November was 6,943 (4.2 per cent below the 12-month moving average for October and 0.4 per cent below that for November 2017)
- * The total consideration for sale and purchase agreements in November was \$43.3 billion (-4.9 per cent compared with October and -35.1 per cent compared with November 2017)
- * Among the sale and purchase agreements, 2,635 were for residential units (-37.9 per cent compared with October and -53.7 per cent compared with November 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$26.0 billion (-32.5 per cent compared with October and -51.7 per cent compared with November 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in November was 443,071 (-0.6 per cent compared with October and -8.0 per cent compared with November 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,586 (2,004)	2,367 (2,589)	3,953 (4,593)	25,100	18,225	43,325
2.	Agreements for Sale and Purchase of Land	5	263	268	4,361	1,218	5,579
	Sub-total (1) + (2)	1,591	2,630	4,221	29,461	19,443	48,904
3.	Assignments of Building Units	3,118 (3,518)	6,033 (6,210)	9,151 (9,728)	31,063	31,644	62,707
4.	Assignments of Land	6	544	550	4,948	2,146	7,094
	Sub-total (3) + (4)	3,124	6,577	9,701	36,011	33,790	69,801
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	3,939	7,367	11,306			
	Sub-total (5) + (6)	3,939	7,368	11,307			
7.	Receipts/Discharges/Releases	4,517	5,440	9,957			
8.	Leases/Tenancy Agreements	227	102	329			
9.	Exclusion Orders	0	0	0			
10.	Others	4,771	3,685	8,456			
	Total	18,169	25,802	43,971			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

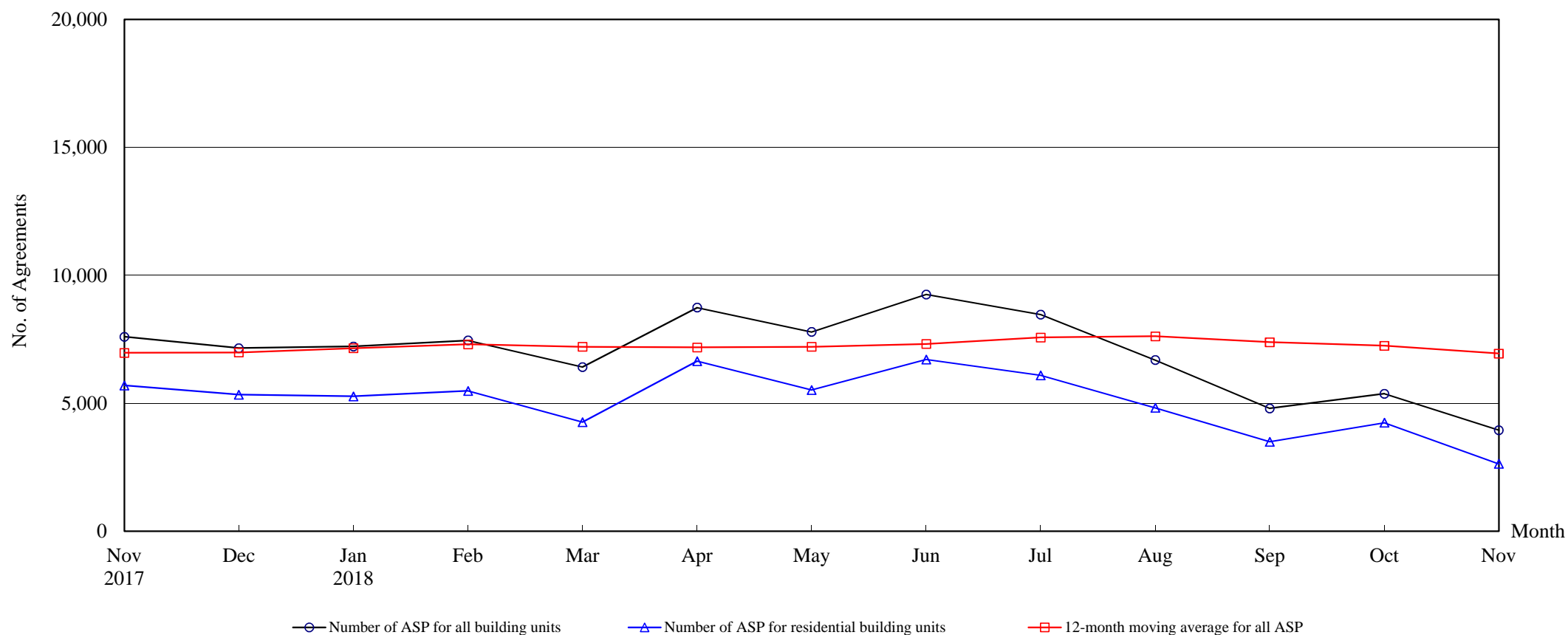
Table 2

Month : November 2018

Item	2018 November	2018 October	2017 November	November 2018							
				Increase (+) or Decrease (-) as compared with							
				October 2018		November 2017					
No. or Consideration	Percentage	No. or Consideration	Percentage								
1. Agreements for Sale and Purchase of Building Units											
(a) No.	3,953	5,374	7,601	-	1,421	-	26.4	-	3,648	-	48.0
(b) Consideration	43,325	45,536	66,718	-	2,211	-	4.9	-	23,393	-	35.1
2. Agreements for Sale and Purchase of Land											
(a) No.	268	251	275	+	17	+	6.8	-	7	-	2.5
(b) Consideration	5,579	1,774	3,504	+	3,805	+	214.5	+	2,075	+	59.2
Sub-total of (1) + (2)											
(a) No.	4,221	5,625	7,876	-	1,404	-	25.0	-	3,655	-	46.4
(b) Consideration	48,904	47,310	70,222	+	1,594	+	3.4	-	21,318	-	30.4
3. Assignments of Building Units											
(a) No.	9,151	9,579	7,458	-	428	-	4.5	+	1,693	+	22.7
(b) Consideration	62,707	67,554	51,040	-	4,847	-	7.2	+	11,667	+	22.9
4. Assignments of Land											
(a) No.	550	501	459	+	49	+	9.8	+	91	+	19.8
(b) Consideration	7,094	2,523	2,408	+	4,571	+	181.2	+	4,686	+	194.6
Sub-total of (3) + (4)											
(a) No.	9,701	10,080	7,917	-	379	-	3.8	+	1,784	+	22.5
(b) Consideration	69,801	70,077	53,448	-	276	-	0.4	+	16,353	+	30.6
5. No. of Building Mortgages/Building Legal Charges	1	2	6	-	1	-	50.0	-	5	-	83.3
6. No. of Other Mortgages/Legal Charges	11,306	11,397	7,957	-	91	-	0.8	+	3,349	+	42.1
Sub-total of (5) + (6)	11,307	11,399	7,963	-	92	-	0.8	+	3,344	+	42.0
7. No. of Receipts/Discharges/Releases	9,957	9,844	9,123	+	113	+	1.1	+	834	+	9.1
8. No. of Public Search	443,071	445,881	481,694	-	2,810	-	0.6	-	38,623	-	8.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from November 2017 to November 2018



Number of Sale and Purchase Agreements of building units

Year	2017		2018										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	7,601	7,158	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953
Number of ASP for residential building units ⁽¹⁾	5,694	5,337	5,270	5,482	4,263	6,646	5,522	6,713	6,091	4,822	3,500	4,243	2,635
12-month moving average for all ASP ⁽²⁾	6,969	6,985	7,152	7,305	7,206	7,186	7,207	7,319	7,569	7,616	7,388	7,247	6,943

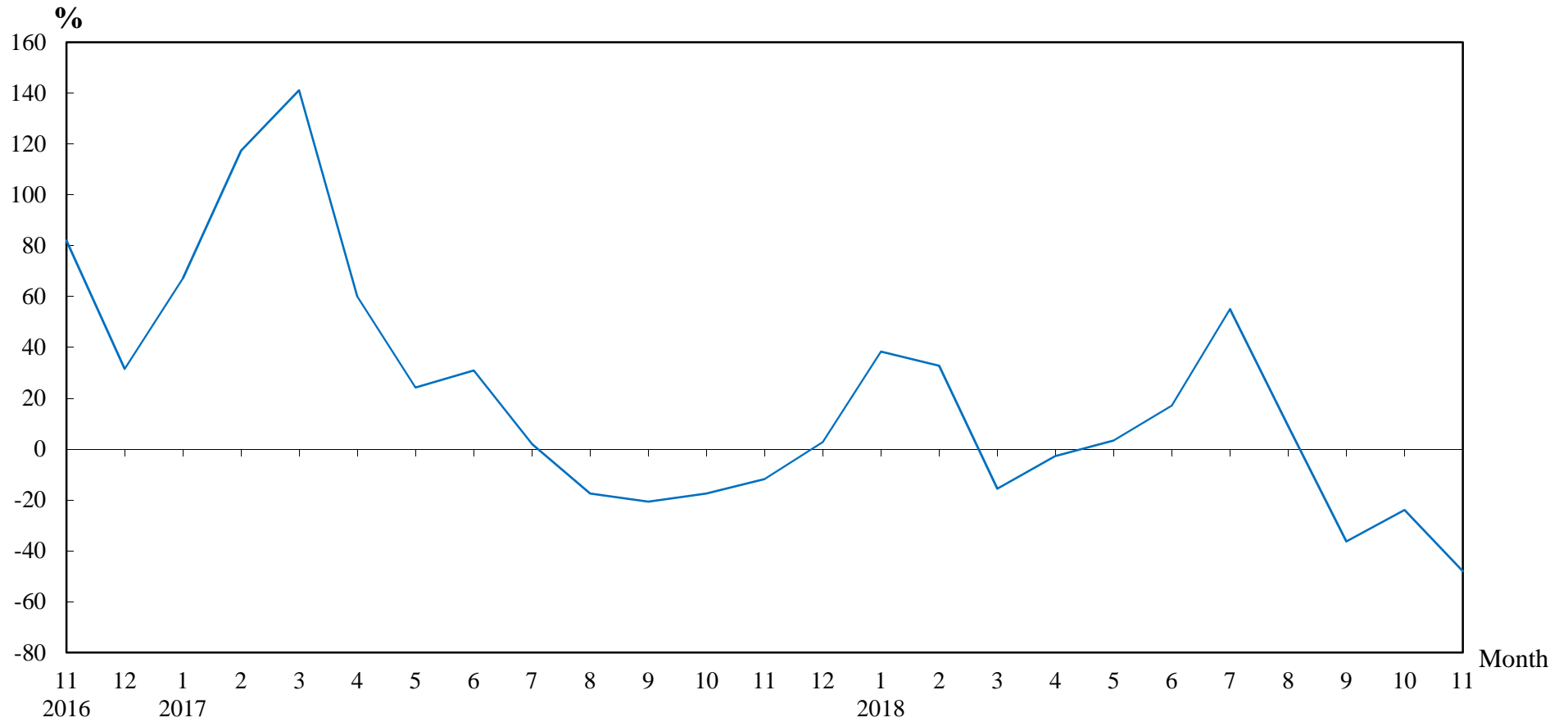
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2017 to November 2018**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	688	14,361
2.	Kowloon	898	10,739
3.	Islands	80	459
4.	North	101	481
5.	Sai Kung	236	4,980
6.	Shatin	621	4,738
7.	Tai Po	134	1,172
8.	Tsuen Wan	323	1,621
9.	Tuen Mun	346	1,634
10.	Yuen Long	526	3,140
	Total	3,953	43,325