

Land Registry releases statistics for December

The Land Registry today (January 3) released its statistics for December 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in December was 3,038 (-23.1 per cent compared with November and -57.6 per cent compared with December 2017)
- * The 12-month moving average for December was 6,599 (5.0 per cent below the 12-month moving average for November and 5.5 per cent below that for December 2017)
- * The total consideration for sale and purchase agreements in December was \$43.0 billion (-0.6 per cent compared with November and -50.3 per cent compared with December 2017)
- * Among the sale and purchase agreements, 2,060 were for residential units (-21.8 per cent compared with November and -61.4 per cent compared with December 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$24.1 billion (-7.5 per cent compared with November and -53.7 per cent compared with December 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in December was 352,901 (-20.4 per cent compared with November and -7.8 per cent compared with December 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2018

| Item | Nature of Deeds | Number of Deeds received for registration | | | Consideration (nearest \$ million) | | |
|------|--|---|--------------------|--------------------|------------------------------------|-----------------|--------|
| | | Urban | New Territories | Total | Urban | New Territories | Total |
| 1. | Agreements for Sale and Purchase of Building Units | 1,375 (1,458) | 1,663 (1,785) | 3,038 (3,243) | 31,856 | 11,188 | 43,044 |
| 2. | Agreements for Sale and Purchase of Land | 0 | 178 | 178 | 0 | 1,497 | 1,497 |
| | Sub-total (1) + (2) | 1,375 | 1,841 | 3,216 | 31,856 | 12,685 | 44,541 |
| 3. | Assignments of Building Units | 2,667 (2,985) | 3,997 (4,247) | 6,664 (7,232) | 37,537 | 27,197 | 64,734 |
| 4. | Assignments of Land | 8 | 418 | 426 | 633 | 1,951 | 2,584 |
| | Sub-total (3) + (4) | 2,675 | 4,415 | 7,090 | 38,170 | 29,148 | 67,318 |
| 5. | Building Mortgages/Building Legal Charges | 0 | 1 | 1 | | | |
| 6. | Other Mortgages/Legal Charges | 3,144 | 4,991 | 8,135 | | | |
| | Sub-total (5) + (6) | 3,144 | 4,992 | 8,136 | | | |
| 7. | Receipts/Discharges/Releases | 3,350 | 3,985 | 7,335 | | | |
| 8. | Leases/Tenancy Agreements | 205 | 116 | 321 | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | |
| 10. | Others | 3,555 | 3,606 | 7,161 | | | |
| | Total | 14,304 | 18,955 | 33,259 | | | |

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

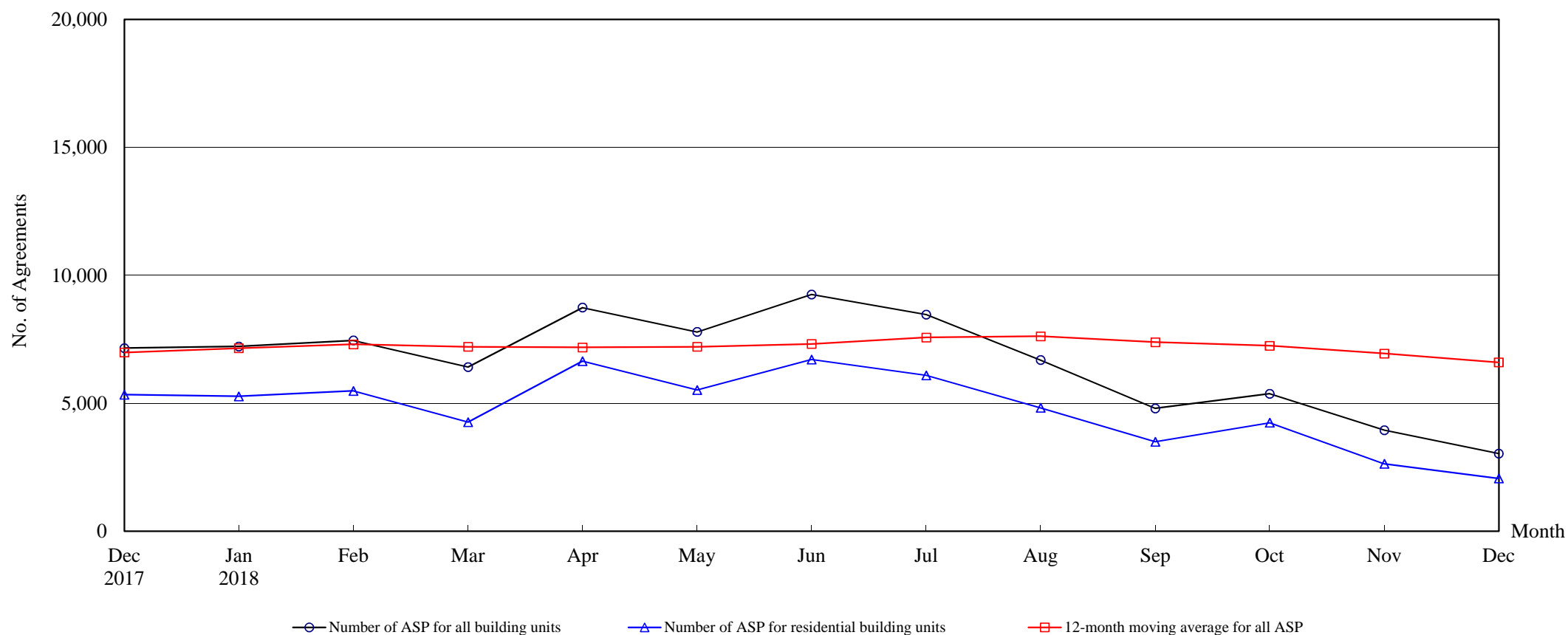
Table 2

Month : December 2018

| Item | 2018 December | 2018 November | 2017 December | December 2018 Increase (+) or Decrease (-) as compared with | | | |
|--|------------------|------------------|------------------|--|------------|-------------------------|------------|
| | | | | November 2018 | | December 2017 | |
| | | | | No. or Consideration | Percentage | No. or Consideration | Percentage |
| 1. Agreements for Sale and Purchase of Building Units | | | | | | | |
| (a) No. | 3,038 | 3,953 | 7,158 | - 915 | - 23.1 | - 4,120 | - 57.6 |
| (b) Consideration | 43,044 | 43,325 | 86,640 | - 281 | - 0.6 | - 43,596 | - 50.3 |
| 2. Agreements for Sale and Purchase of Land | | | | | | | |
| (a) No. | 178 | 268 | 256 | - 90 | - 33.6 | - 78 | - 30.5 |
| (b) Consideration | 1,497 | 5,579 | 1,487 | - 4,082 | - 73.2 | + 10 | + 0.7 |
| Sub-total of (1) + (2) | | | | | | | |
| (a) No. | 3,216 | 4,221 | 7,414 | - 1,005 | - 23.8 | - 4,198 | - 56.6 |
| (b) Consideration | 44,541 | 48,904 | 88,127 | - 4,363 | - 8.9 | - 43,586 | - 49.5 |
| 3. Assignments of Building Units | | | | | | | |
| (a) No. | 6,664 | 9,151 | 9,006 | - 2,487 | - 27.2 | - 2,342 | - 26.0 |
| (b) Consideration | 64,734 | 62,707 | 61,058 | + 2,027 | + 3.2 | + 3,676 | + 6.0 |
| 4. Assignments of Land | | | | | | | |
| (a) No. | 426 | 550 | 407 | - 124 | - 22.5 | + 19 | + 4.7 |
| (b) Consideration | 2,584 | 7,094 | 3,024 | - 4,510 | - 63.6 | - 440 | - 14.6 |
| Sub-total of (3) + (4) | | | | | | | |
| (a) No. | 7,090 | 9,701 | 9,413 | - 2,611 | - 26.9 | - 2,323 | - 24.7 |
| (b) Consideration | 67,318 | 69,801 | 64,082 | - 2,483 | - 3.6 | + 3,236 | + 5.0 |
| 5. No. of Building Mortgages/Building Legal Charges | 1 | 1 | 0 | 0 | 0.0 | + 1 | N.A. |
| 6. No. of Other Mortgages/Legal Charges | 8,135 | 11,306 | 9,258 | - 3,171 | - 28.0 | - 1,123 | - 12.1 |
| Sub-total of (5) + (6) | 8,136 | 11,307 | 9,258 | - 3,171 | - 28.0 | - 1,122 | - 12.1 |
| 7. No. of Receipts/Discharges/Releases | 7,335 | 9,957 | 7,583 | - 2,622 | - 26.3 | - 248 | - 3.3 |
| 8. No. of Public Search | 352,901 | 443,071 | 382,565 | - 90,170 | - 20.4 | - 29,664 | - 7.8 |

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from December 2017 to December 2018



Number of Sale and Purchase Agreements of building units

| Year | 2017 | | 2018 | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Number of ASP for all building units | 7,158 | 7,223 | 7,456 | 6,415 | 8,741 | 7,788 | 9,252 | 8,466 | 6,688 | 4,799 | 5,374 | 3,953 | 3,038 |
| Number of ASP for residential building units ⁽¹⁾ | 5,337 | 5,270 | 5,482 | 4,263 | 6,646 | 5,522 | 6,713 | 6,091 | 4,822 | 3,500 | 4,243 | 2,635 | 2,060 |
| 12-month moving average for all ASP ⁽²⁾ | 6,985 | 7,152 | 7,305 | 7,206 | 7,186 | 7,207 | 7,319 | 7,569 | 7,616 | 7,388 | 7,247 | 6,943 | 6,599 |

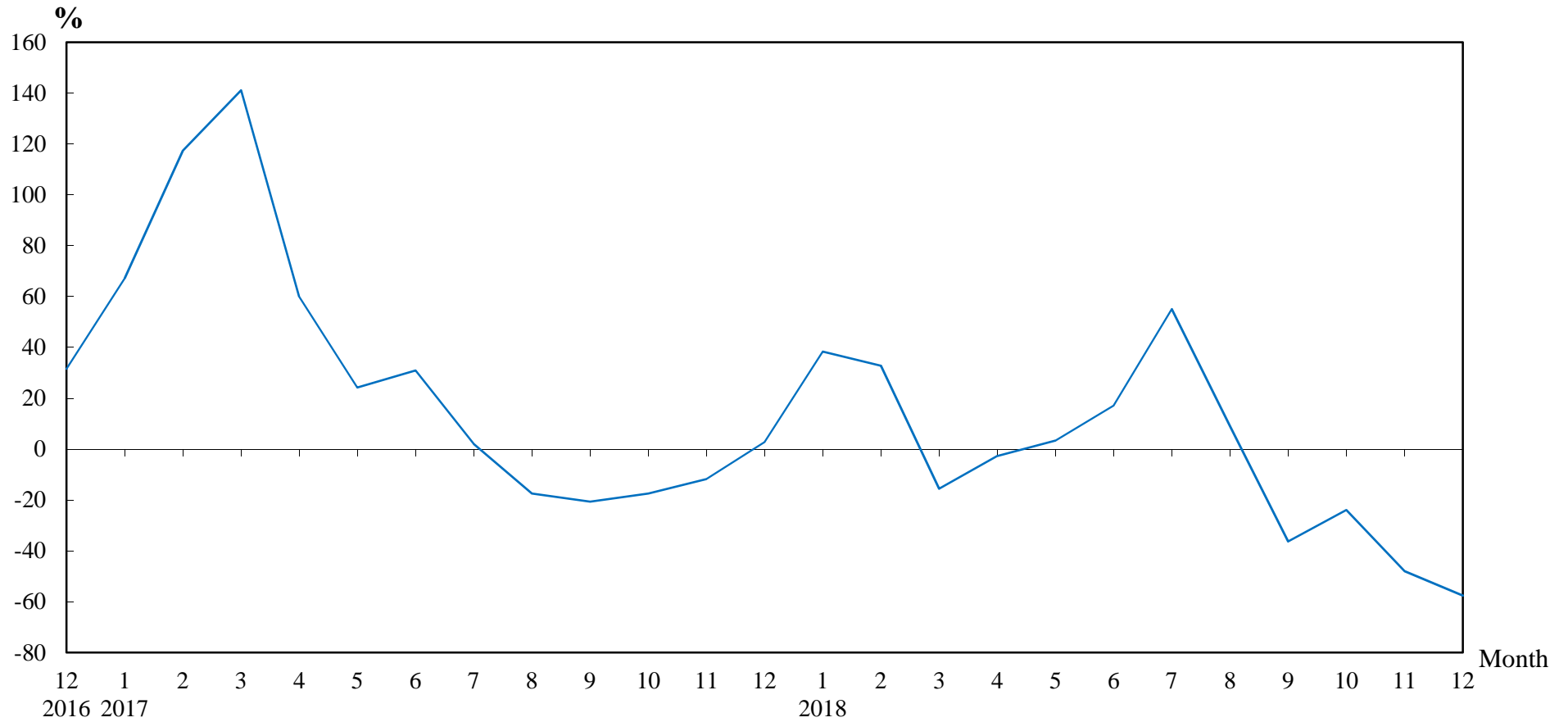
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2016 | 3,123 | 2,583 | 3,154 | 5,613 | 6,065 | 6,033 | 5,354 | 7,430 | 9,504 | 8,560 | 8,618 | 6,967 |
| 2017 | 5,220 | 5,615 | 7,605 | 8,984 | 7,536 | 7,902 | 5,461 | 6,130 | 7,540 | 7,063 | 7,601 | 7,158 |
| 2018 | 7,223 | 7,456 | 6,415 | 8,741 | 7,788 | 9,252 | 8,466 | 6,688 | 4,799 | 5,374 | 3,953 | 3,038 |

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2017 to December 2018**

| Year / Month | | Range of Consideration (\$ million) | | | | | | | | | | | | Total | |
|--------------|----|---------------------------------------|---|------------------|---|------------------|---|------------------|----|-------------------|----|------------|----|-------|----------------------------|
| | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) |
| 2017 | 12 | 28 | 1 | 97 | 2 | 300 | 6 | 1,453 | 27 | 2,278 | 43 | 1,181 | 22 | 5,337 | 51,955 |
| 2018 | 1 | 32 | 1 | 90 | 2 | 236 | 4 | 1,463 | 28 | 2,415 | 46 | 1,034 | 20 | 5,270 | 49,805 |
| | 2 | 10 | 0 | 93 | 2 | 192 | 4 | 1,428 | 26 | 2,458 | 45 | 1,301 | 24 | 5,482 | 50,894 |
| | 3 | 14 | 0 | 60 | 1 | 170 | 4 | 1,131 | 27 | 1,960 | 46 | 928 | 22 | 4,263 | 38,810 |
| | 4 | 15 | 0 | 91 | 1 | 166 | 2 | 1,358 | 20 | 3,679 | 55 | 1,337 | 20 | 6,646 | 61,825 |
| | 5 | 22 | 0 | 100 | 2 | 177 | 3 | 1,243 | 23 | 2,767 | 50 | 1,213 | 22 | 5,522 | 52,184 |
| | 6 | 27 | 0 | 68 | 1 | 202 | 3 | 1,154 | 17 | 3,528 | 53 | 1,734 | 26 | 6,713 | 68,023 |
| | 7 | 18 | 0 | 69 | 1 | 164 | 3 | 1,026 | 17 | 3,152 | 52 | 1,662 | 27 | 6,091 | 65,237 |
| | 8 | 32 | 1 | 81 | 2 | 120 | 2 | 875 | 18 | 2,717 | 56 | 997 | 21 | 4,822 | 46,765 |
| | 9 | 20 | 1 | 53 | 2 | 92 | 3 | 530 | 15 | 1,859 | 53 | 946 | 27 | 3,500 | 37,083 |
| | 10 | 26 | 1 | 54 | 1 | 114 | 3 | 692 | 16 | 2,648 | 62 | 709 | 17 | 4,243 | 38,571 |
| | 11 | 18 | 1 | 63 | 2 | 108 | 4 | 656 | 25 | 1,313 | 50 | 477 | 18 | 2,635 | 26,020 |
| | 12 | 31 | 2 | 47 | 2 | 90 | 4 | 571 | 28 | 916 | 44 | 405 | 20 | 2,060 | 24,076 |

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2018

| Item | District | Sale and Purchase Agreements of Building Units | |
|------|--------------|--|--------------------------------------|
| | | No. of Transactions | Consideration (nearest \$million) |
| 1. | Hong Kong | 512 | 12,373 |
| 2. | Kowloon | 863 | 19,483 |
| 3. | Islands | 88 | 538 |
| 4. | North | 94 | 341 |
| 5. | Sai Kung | 201 | 1,730 |
| 6. | Shatin | 275 | 2,220 |
| 7. | Tai Po | 160 | 1,676 |
| 8. | Tsuen Wan | 282 | 2,032 |
| 9. | Tuen Mun | 250 | 1,190 |
| 10. | Yuen Long | 313 | 1,461 |
| | Total | 3,038 | 43,044 |