

Land Registry releases statistics for January

The Land Registry today (February 4) released its statistics for January 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in January was 5,589 (+84.0 per cent compared with December 2018 but -22.6 per cent compared with January 2018)
- * The 12-month moving average for January was 6,463 (2.1 per cent below the 12-month moving average for December 2018 and 9.6 per cent below that for January 2018)
- * The total consideration for sale and purchase agreements in January was \$72.0 billion (+67.2 per cent compared with December 2018 and +5.1 per cent compared with January 2018)
- * Among the sale and purchase agreements, 4,543 were for residential units (+120.5 per cent compared with December 2018 but -13.8 per cent compared with January 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$44.9 billion (+86.6 per cent compared with December 2018 but -9.8 per cent compared with January 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in January was 423,818 (+20.1 per cent compared with December 2018 but -11.1 per cent compared with January 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,324 (3,714)	2,265 (2,403)	5,589 (6,117)	49,528	22,453	71,981
2.	Agreements for Sale and Purchase of Land	5	252	257	648	2,484	3,132
	Sub-total (1) + (2)	3,329	2,517	5,846	50,176	24,937	75,113
3.	Assignments of Building Units	4,393 (5,136)	3,223 (3,467)	7,616 (8,603)	56,865	17,347	74,212
4.	Assignments of Land	9	455	464	1,195	2,241	3,436
	Sub-total (3) + (4)	4,402	3,678	8,080	58,060	19,588	77,648
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	5,096	4,410	9,506			
	Sub-total (5) + (6)	5,097	4,412	9,509			
7.	Receipts/Discharges/Releases	3,734	4,403	8,137			
8.	Leases/Tenancy Agreements	252	124	376			
9.	Exclusion Orders	0	0	0			
10.	Others	4,026	4,378	8,404			
	Total	20,840	19,512	40,352			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

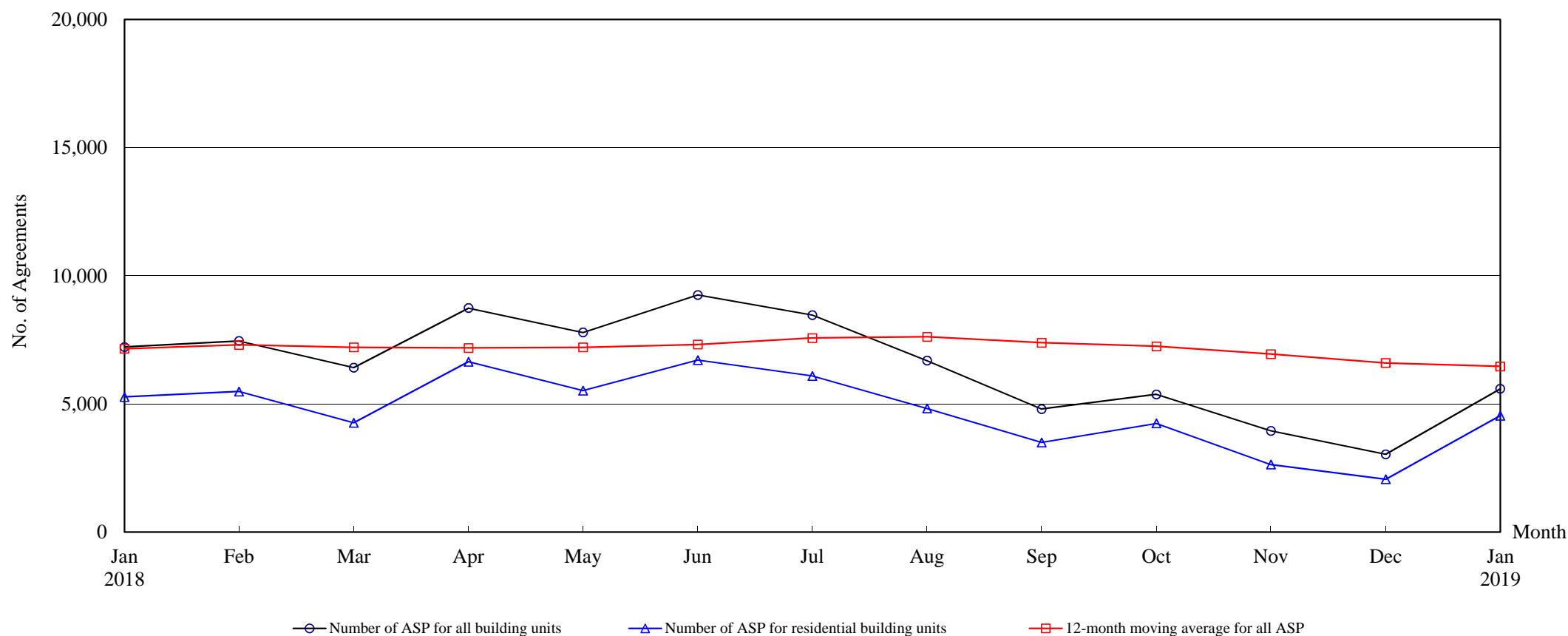
Table 2

Month : January 2019

Item	2019 January	2018 December	2018 January	January 2019					
				Increase (+) or Decrease (-) as compared with					
				December 2018		January 2018			
				No. or	Consideration	Percentage	No. or	Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,589	3,038	7,223	+	2,551	+ 84.0	-	1,634	- 22.6
(b) Consideration	71,981	43,044	68,483	+	28,937	+ 67.2	+	3,498	+ 5.1
2. Agreements for Sale and Purchase of Land									
(a) No.	257	178	257	+	79	+ 44.4		0	0.0
(b) Consideration	3,132	1,497	3,935	+	1,635	+ 109.2	-	803	- 20.4
Sub-total of (1) + (2)									
(a) No.	5,846	3,216	7,480	+	2,630	+ 81.8	-	1,634	- 21.8
(b) Consideration	75,113	44,541	72,418	+	30,572	+ 68.6	+	2,695	+ 3.7
3. Assignments of Building Units									
(a) No.	7,616	6,664	8,929	+	952	+ 14.3	-	1,313	- 14.7
(b) Consideration	74,212	64,734	61,543	+	9,478	+ 14.6	+	12,669	+ 20.6
4. Assignments of Land									
(a) No.	464	426	513	+	38	+ 8.9	-	49	- 9.6
(b) Consideration	3,436	2,584	3,109	+	852	+ 33.0	+	327	+ 10.5
Sub-total of (3) + (4)									
(a) No.	8,080	7,090	9,442	+	990	+ 14.0	-	1,362	- 14.4
(b) Consideration	77,648	67,318	64,652	+	10,330	+ 15.3	+	12,996	+ 20.1
5. No. of Building Mortgages/Building Legal Charges	3	1	0	+	2	+ 200.0	+	3	N.A.
6. No. of Other Mortgages/Legal Charges	9,506	8,135	8,883	+	1,371	+ 16.9	+	623	+ 7.0
Sub-total of (5) + (6)	9,509	8,136	8,883	+	1,373	+ 16.9	+	626	+ 7.0
7. No. of Receipts/Discharges/Releases	8,137	7,335	9,224	+	802	+ 10.9	-	1,087	- 11.8
8. No. of Public Search	423,818	352,901	476,539	+	70,917	+ 20.1	-	52,721	- 11.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2018 to January 2019



Number of Sale and Purchase Agreements of building units

Year	2018												2019
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038	5,589
Number of ASP for residential building units ⁽¹⁾	5,270	5,482	4,263	6,646	5,522	6,713	6,091	4,822	3,500	4,243	2,635	2,060	4,543
12-month moving average for all ASP ⁽²⁾	7,152	7,305	7,206	7,186	7,207	7,319	7,569	7,616	7,388	7,247	6,943	6,599	6,463

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 4

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Table 5**THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2018 to January 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	611	13,097
2.	Kowloon	2,713	36,431
3.	Islands	81	435
4.	North	102	3,061
5.	Sai Kung	267	4,138
6.	Shatin	390	3,847
7.	Tai Po	469	3,846
8.	Tsuen Wan	340	1,870
9.	Tuen Mun	278	3,485
10.	Yuen Long	338	1,771
	Total	5,589	71,981