## **Press Release**

Land Registry releases statistics for March

The Land Registry today (April 2) released its statistics for March 2019.

Land registration

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\* The number of sale and purchase agreements for all building units received for registration in March was 6,428 (+28.6 per cent compared with February 2019 and +0.2 per cent compared with March 2018)

\* The 12-month moving average for March was 6,260 (0.02 per cent above the 12-month moving average for February 2019 and 13.1 per cent below that for March 2018)

\* The total consideration for sale and purchase agreements in March was \$52.8 billion (+26.8 per cent compared with February 2019 and +4.6 per cent compared with March 2018)

\* Among the sale and purchase agreements, 5,231 were for residential units (+27.9 per cent compared with February 2019 and +22.7 per cent compared with March 2018)

\* The total consideration for sale and purchase agreements in respect of residential units was \$45.9 billion (+27.1 per cent compared with February 2019 and +18.2 per cent compared with March 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

### Land search

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\* The number of searches of land registers made by the public in March was 465,994 (+49.3 per cent compared with February 2019 and +3.0 per cent compared with March 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

### THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received <u>for registration in the Land Registry</u>

Month: March 2019

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)				
			New			New			
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total		
1.	Agreements for Sale and	2,896	3,532	6,428					
	Purchase of Building Units	( 3,074 )	( 3,643 )	( 6,717 )	27,801	25,025	52,826		
2.	Agreements for Sale and Purchase of Land	2	178	180	48	919	967		
	Sub-total (1) + (2)	2,898	3,710	6,608	27,849	25,944	53,793		
3.	Assignments of Building Units	2,855	2,254	5,109					
		( 3,125 )	( 2,401 )	( 5,526 )	28,099	19,742	47,841		
4.	Assignments of Land	3	387	390	344	1,724	2,068		
	Sub-total (3) + (4)	2,858	2,641	5,499	28,443	21,466	49,909		
5.	Building Mortgages/Building Legal Charges	0	0	0					
6.	Other Mortgages/Legal Charges	3,240	2,963	6,203					
	Sub-total (5) + (6)	3,240	2,963	6,203					
7.	Receipts/Discharges/Releases	2,927	3,360	6,287					
8.	Leases/Tenancy Agreements	228	103	331					
9.	Exclusion Orders	0	0	0					
10.	Others	4,262	3,995	8,257					
	Total	16,413	16,772	33,185					

Note : Figures in brackets denote the number of units involved.

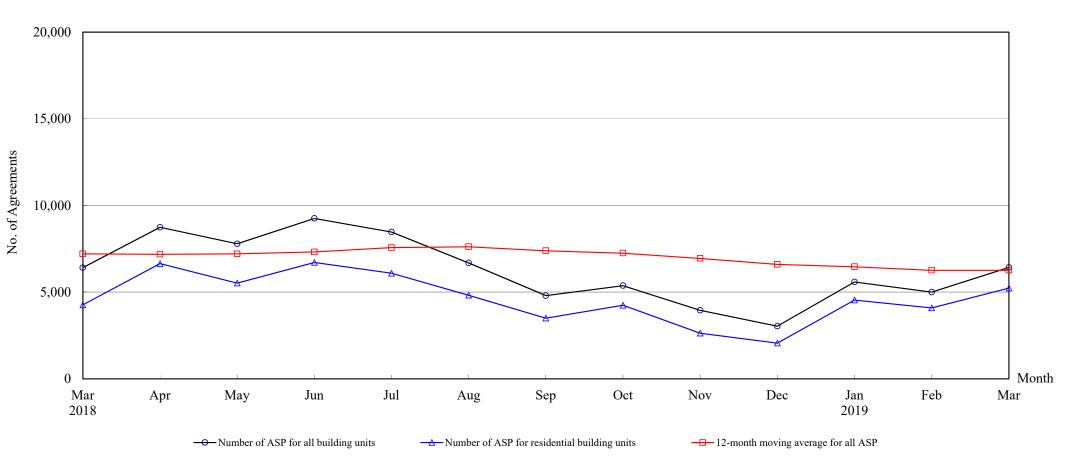
#### THE LAND REGISTRY Comparison of Monthly Statistics

#### Month : March 2019

	2019	2019 February	2018	March 2019 Increase (+) or Decrease (-) as compared with							
Item	March		March	February	2019	March 201	8				
				No. or Consideration	Percentage	No. or Consideration	Percentage				
<ol> <li>Agreements for Sale and Purchase of Building Units         <ul> <li>(a) No.</li> <li>(b) Consideration</li> </ul> </li> </ol>	6,428 52,826	4,999 41,665	6,415 50,510	+ 1,429 + 11,161	+ 28.6 + 26.8	+ 13 + 2,316	+ 0.2 + 4.6				
<ul><li>2. Agreements for Sale and Purchase of Land</li><li>(a) No.</li><li>(b) Consideration</li></ul>	180 967	176 1,397	213 2,283	+ 4 - 430	+ 2.3 - 30.8	- 33 - 1,316	- 15.5 - 57.6				
Sub-total of (1) + (2) (a) No. (b) Consideration	6,608 53,793	5,175 43,062	6,628 52,793	+ 1,433 + 10,731	+ 27.7 + 24.9	- 20 + 1,000	- 0.3 + 1.9				
<ul><li>3. Assignments of Building Units</li><li>(a) No.</li><li>(b) Consideration</li></ul>	5,109 47,841	6,343 50,980	8,970 83,999	- 1,234 - 3,139	- 19.5 - 6.2	- 3,861 - 36,158	- 43.0 - 43.0				
<ul><li>4. Assignments of Land</li><li>(a) No.</li><li>(b) Consideration</li></ul>	390 2,068	311 1,300	385 1,972	+ 79 + 768	+ 25.4 + 59.1	+ 5 + 96	+ 1.3 + 4.9				
Sub-total of (3) + (4) (a) No. (b) Consideration	5,499 49,909	6,654 52,280	9,355 85,971	- 1,155 - 2,371	- 17.4 - 4.5	- 3,856 - 36,062	- 41.2 - 41.9				
5. No. of Building Mortgages/Building Legal Charges	0	1	5	- 1	- 100.0	- 5	- 100.0				
6. No. of Other Mortgages/Legal Charges	6,203	7,499	8,669	- 1,296	- 17.3	- 2,466	- 28.4				
Sub-total of $(5) + (6)$	6,203	7,500	8,674	- 1,297	- 17.3	- 2,471	- 28.5				
7. No. of Receipts/Discharges/Releases	6,287	5,721	8,612	+ 566	+ 9.9	- 2,325	- 27.0				
8. No. of Public Search	465,994	312,119	452,217	+ 153,875	+ 49.3	+ 13,777	+ 3.0				

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of <u>building units from March 2018 to March 2019</u>



### Number of Sale and Purchase Agreements of building units

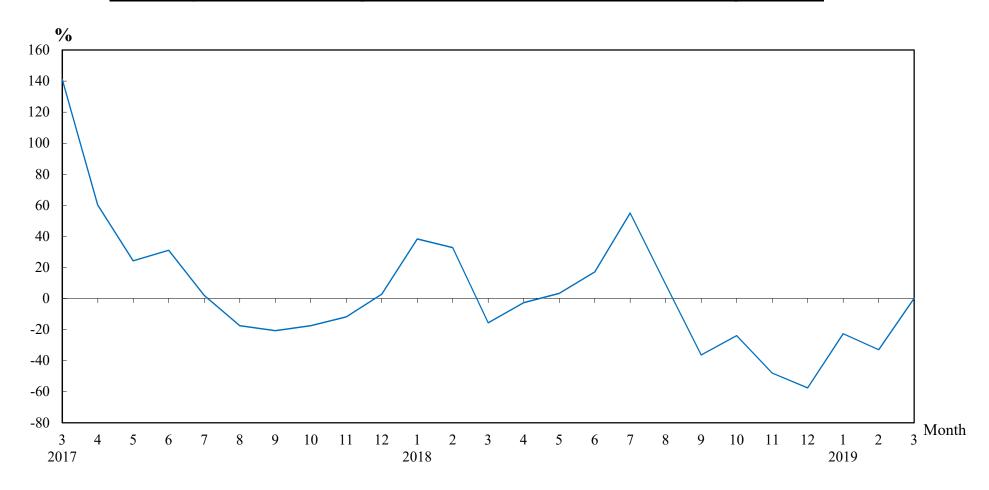
Year	2018	2018								2019			
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038	5,589	4,999	6,428
Number of ASP for residential building units <sup>(1)</sup>	4,263	6,646	5,522	6,713	6,091	4,822	3,500	4,243	2,635	2,060	4,543	4,089	5,231
12-month moving average for all ASP <sup>(2)</sup>	7,206	7,186	7,207	7,319	7,569	7,616	7,388	7,247	6,943	6,599	6,463	6,259	6,260

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

## Table 4

The Land Registry <u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428									

### THE LAND REGISTRY

## Number of Sale and Purchase Agreements of residential building units and total consideration <u>from March 2018 to March 2019</u>

		Range of Consideration ( \$ million )														
Year /	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total	
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2018	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810	
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825	
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184	
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023	
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237	
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765	
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083	
	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571	
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020	
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076	
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924	
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079	
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870	

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

## Table 6

# THE LAND REGISTRY Monthly Statistics in respect of Sale & Purchase Agreements <u>of building units received for registration on regional basis</u>

		Sale and Purchase Agreements of Building Units								
Item	District		Consideration							
		No. of Transactions	(nearest \$million)							
1.	Hong Kong	1,092	12,614							
1.	frong frong	1,002	12,011							
2.	Kowloon	1,804	15,187							
۷.	<b>K</b> OW 10011	1,004	15,167							
3.	Islands	119	770							
5.	15141145	119	//0							
4.	North	254	864							
т.	INOLUI	234								
5.	Sai Kung	524	4,679							
5.	Sai Kulig	527	Ч,075							
6.	Shatin	535	4,805							
0.	Shathi	555	ч,805							
7.	Tai Po	533	4,556							
/.	1 1 1 0	555	ч,550							
8.	Tsuen Wan	518	3,285							
0.		516	5,205							
9.	Tuen Mun	373	2,397							
		315	2,377							
10.	Yuen Long	676	3,669							
10.	i won Long	0,0	5,005							
	Total	6,428	52,826							

Month: March 2019