

L.N. 223 of 2018

Banking (Disclosure) (Amendment) (No. 2) Rules 2018

(Made by the Monetary Authority under section 60A of the Banking Ordinance (Cap. 155) after consultation with the Financial Secretary, the Banking Advisory Committee, the Deposit-taking Companies Advisory Committee, The Hong Kong Association of Banks and The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

1. Commencement

These Rules come into operation on 1 July 2019.

2. Banking (Disclosure) Rules amended

The Banking (Disclosure) Rules (Cap. 155 sub. leg. M) are amended as set out in section 3.

3. Section 2 amended (interpretation)

Section 2(1), definition of *capital requirements*, paragraph (a)—

Repeal

“or Division 4 of Part 6A”

Substitute

“, Division 4 of Part 6A, or Part 10”.

Norman CHAN
Monetary Authority

12 November 2018

Explanatory Note

Part 3 of the Banking (Capital) (Amendment) Rules 2018 makes changes to the capital requirements applicable to authorized institutions to address concentration risk associated with the institutions' exposures to specified sovereign entities. These Rules make a consequential amendment to the Banking (Disclosure) Rules (Cap. 155 sub. leg. M).