



**SECURITIES AND
FUTURES COMMISSION**
證券及期貨事務監察委員會

Securities and Futures Commission

Approved budget of income and expenditure

For the financial year 2020/2021



Introduction

1. The Securities and Futures Commission (SFC) submitted a detailed Budget of Income and Expenditure for the year 2020/2021 (the Budget) to the Administration for examination. Following such examination the Budget was approved by the Financial Secretary, under delegated authority from the Chief Executive, and presented by the Administration to the Finance Committee for information.
2. In accordance with Section 13(3) of the Securities and Futures Ordinance, the Budget as approved by the Financial Secretary is hereby submitted to be laid on the table of the Legislative Council.

Budget of income for the year 2020/2021

Income

	<u>2020/2021</u>
Investor levy - securities	\$1,158,057,000
Investor levy - futures / options contracts	142,458,000
Fees and charges	187,854,000
Net investment income	149,693,000
Other income	5,400,000
Total income	<u>\$1,643,462,000</u>

Note : The SFC invited the Government not to request an appropriation for annual grant from the Legislative Council for 2020/2021. The SFC's request was made without prejudice to the funding principles established when the SFC was formed and has no implications for requests for appropriations in future years.

Budget of expenditure for the year 2020/2021

Expenditure

	<u>2020/2021</u>
Staff cost	\$1,487,502,000
Premises	296,750,000
Information and systems services	113,188,000
General office and insurance	12,107,000
Learning and development	10,440,000
Professional fees	77,418,000
Regulatory and external activities	21,961,000
Internship programme	7,120,000
	<hr/> 2,026,486,000
Legal fees	70,000,000
	<hr/> 2,096,486,000
Depreciation	118,800,000
	<hr/> 2,215,286,000
Funding to external parties	81,378,000
Total expenditure	<hr/> \$2,296,664,000 <hr/>

Budget of expenditure for the year 2020/2021

Capital expenditure

	<u>2020/2021</u>
Furniture & fixtures	\$257,833,000
Office equipment	40,185,000
Computer systems development	44,845,000
Vehicles	2,400,000
Total	\$345,263,000