

**立法會**  
**Legislative Council**

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Tel : 3919 3306  
Date : 22 May 2020  
From : Clerk to the Legislative Council  
To : All Members of the Legislative Council

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**Council meeting of 27 May 2020**

**Proposed amendments to Inland Revenue (Amendment)  
(Ship Leasing Tax Concessions) Bill 2020**

Further to LC Paper No. CB(3) 408/19-20 issued on 12 May 2020, the President has given permission for the Secretary for Transport and Housing to move amendments to the captioned Bill, subject to the Bill receiving Second Reading.

2. As directed by the President, the proposed amendments are attached for Members' consideration.

(Ivy NGAI)  
for Clerk to the Legislative Council

Encl.

**Committee Stage**

Amendments to be moved by the Secretary for Transport and Housing

<u>Clause</u>	<u>Amendment Proposed</u>
5	In the proposed section 14T(1)(a), in the Chinese text, by adding “或” after the semicolon.
5	In the proposed section 14W(4), in the Chinese text, in the definition of <i>門檻要求</i> , by deleting “requirement” and substituting “requirements”.
19	<p>In the proposed Schedule 17FA, in section 1(1), by deleting the definition of <i>ship leasing activity</i> and substituting—</p> <p>“<i>ship leasing activity</i> (船舶租賃活動), in relation to a person, means an activity comprising—</p> <ul style="list-style-type: none"><li>(a) the leasing of a ship by the person to a ship lessor, ship leasing manager or ship operator; and</li><li>(b) any of the following activities carried out by the person—<ul style="list-style-type: none"><li>(i) agreeing funding terms in relation to the lease concerned;</li><li>(ii) identifying or acquiring the ship to be so leased;</li><li>(iii) setting the terms and duration of that lease;</li><li>(iv) monitoring or revising any funding or other agreements in relation to that lease;</li><li>(v) managing any risks associated with that lease or with an activity mentioned in subparagraph (i), (ii), (iii) or (iv);”.</li></ul></li></ul>
19	In the proposed Schedule 17FA, in section 1(1), in the definition of <i>ship leasing management activity</i> , by deleting “a corporation” and substituting “a person”.
19	In the proposed Schedule 17FA, in section 1(1), in the definition of <i>ship leasing management activity</i> , in paragraph (a), by deleting “corporation” and substituting “person”.

- 19 In the proposed Schedule 17FA, in section 1(1), in the definition of *ship leasing management activity*, in paragraphs (c) and (d), by deleting “corporation or its associated corporation” and substituting “person”.
- 19 In the proposed Schedule 17FA, in section 1(1), in the definition of *ship leasing management activity*, in paragraphs (k) and (m), by deleting “corporation” and substituting “person”.
- 19 In the proposed Schedule 17FA, in section 1, by adding—
- “(1A) In paragraphs (c) and (d) of the definition of *ship leasing management activity* in subsection (1), a reference to the person includes—
- (a) if the person is a corporation—an associated corporation of the person; or
- (b) in any other case—an associate of the person.”.
- 19 In the proposed Schedule 17FA, in sections 5(a) and (b) and 6(a) and (b), by adding “adequate in the opinion of the Commissioner and in any event” before “not less than”.
- 19 In the proposed Schedule 17FA, in the Chinese text, in section 6, by adding “中” after “14W(4)條”.