# 立法會 Legislative Council

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From: Clerk to the Legislative Council

To : All Members of the Legislative Council

## Council meeting of 8 July 2020

# Debate and voting arrangements for Mandatory Provident Fund Schemes (Amendment) Bill 2019

Further to LC Paper No. CB(3) 587/19-20 issued on 24 June 2020, I attach a table on the debate and voting arrangements for the captioned Bill for Members' information.

(Dora WAI) for Clerk to the Legislative Council

Encl.

# Mandatory Provident Fund Schemes (Amendment) Bill 2019 **Debate and voting arrangements**

**Objects of the Bill:** To amend the Mandatory Provident Fund Schemes Ordinance (Cap. 485) to:

(a) empower the Mandatory Provident Fund Schemes Authority ("MPFA") to establish a wholly owned subsidiary;
(b) revise the amount of the annual registration fee ("ARF") payable by the approved trustee of a registered provident fund scheme;

(c) prohibit the trustee from passing on ARF to the scheme or its constituent fund or scheme members; and

(d) make related amendments.

Joint debate: Clauses with no amendment, and clauses with amendments, new heading and new clause proposed by Secretary for Financial **Services and the Treasury ("SFST")** 

Clauses 1 to 13, and new heading of Part 5 and new clause 14

Joint debate on the original clauses and the amendments thereto, and the new heading and the new clause.

**Debate theme:** 

Wholly owned subsidiary for the centralized platform ("eMPF platform"), designation of such subsidiary as public body and cut-off date for ARF of registered provident fund schemes

### SFST's amendments

#### Clause 13

To amend clause 13(2) to revise the proposed cut-off date for ARF for a registered provident fund scheme in item 4 of Schedule 1 to the Mandatory Provident Fund Schemes (Fees) Regulation (Cap. 485C) from 1 January 2020 to 1 October 2020.

# Clause 2, new heading of Part 5 and new clause 14

- As the Administration considers that the eMPF platform project to be developed and implemented by the wholly owned subsidiary established by MPFA under the proposed new section 6DA of Cap. 485 will involve substantial public funds, the amendments seek to:
  - add the new Part 5 and the new clause 14 to specify any wholly owned subsidiary so established as a public body specified in Schedule 1 to the Prevention of Bribery Ordinance (Cap. 201); and
  - (ii) make a corresponding amendment to clause 2.

### Voting order

- : 1. Clauses with no amendment (i.e. clauses 1 and 3 to 12) standing part of the Bill
  - 2. SFST's amendments (involving clauses 2 and 13)
  - 3. Clauses 2 and 13 with amendments or without amendment standing part of the Bill
  - 4. New heading of Part 5 and new clause 14 be read the second time and added to the Bill

#### SFST's amendments

(set out in LC Paper No. CB(3) 587/19-20 issued on 24 June 2020)

Council Business Division 3 Legislative Council Secretariat 6 July 2020