Panel on Commerce and Industry

List of follow-up actions

(position as at 10 December 2019)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address	25.1.2017	The Administration was requested to provide a full copy of the consultancy report of the Demand Study for New Convention and Exhibition Facilities in Hong Kong for members' information.	3 April 2017 that it had reviewed
2.	Promotion of inward investment	21.5.2019	 The Administration was requested to: (a) provide information on the investment project as completed by Invest Hong Kong which involved the largest direct investment by an overseas or Mainland company, and details of the business nature concerned; and 	The Administration will provide the requested information in the next report to the Panel.

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			 (b) consider providing, in its future report to the Panel, information on (i) breakdown of jobs created and difficulties faced by companies in recruiting and retaining staff; and (ii) the amount of direct investment which the overseas or Mainland companies concerned had projected to bring in vis-à-vis the amount of direct investment such companies actually made. 	
3.	ProgressreportonResearchandDevelopmentCentresandcentresextensionofoperationoftheCentresbeyond2020-2021	19.11.2019	In respect of the proposed funding commitment of HK\$1,015.1 million to extend the operation of four Research and Development ("R&D") Centres for four years to 31 March 2025, the Administration was requested to provide the following tables showing:	The Administration to follow up.
			 (a) the operating expenditure of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated operating expenditure from 2021-2022 to 2024-2025; 	
			(b) the level of industry income of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared	

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		to their estimated level of industry income from 2021-2022 to 2024-2025;	
		 (c) the number of new and on-going R&D projects and the relevant project cost as well as the R&D expenditure of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated number of new and on-going R&D projects and the relevant project cost as well as the R&D expenditure from 2021-2022 to 2024-2025; and 	
		(d) the commercialization income of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated commercialization income from 2021-2022 to 2024-2025.	

Council Business Division 1 Legislative Council Secretariat 10 December 2019