

Panel on Commerce and Industry**List of follow-up actions**
(position as at 14 January 2020)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address	25.1.2017	The Administration was requested to provide a full copy of the consultancy report of the Demand Study for New Convention and Exhibition Facilities in Hong Kong for members' information.	The Administration advised on 3 April 2017 that it had reviewed the consultancy report and obtained legal advice, and considered that the commercially sensitive information should be redacted before the report could be provided to members for information. The Administration was expediting the redaction of commercially sensitive information so as to make the redacted consultancy report available to members for reading as soon as possible.
2.	Promotion of inward investment	21.5.2019	The Administration was requested to: (a) provide information on the investment project as completed by Invest Hong Kong which involved the largest direct investment by an overseas or Mainland company, and details of the business nature concerned; and	The Administration will provide the requested information in the next report to the Panel.

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			<p>(b) consider providing, in its future report to the Panel, information on (i) breakdown of jobs created and difficulties faced by companies in recruiting and retaining staff; and (ii) the amount of direct investment which the overseas or Mainland companies concerned had projected to bring in vis-à-vis the amount of direct investment such companies actually made.</p>	
3.	<p>Progress report on Research and Development Centres and extension of operation of the Centres beyond 2020-2021</p>	19.11.2019	<p>In respect of the proposed funding commitment of HK\$1,015.1 million to extend the operation of four Research and Development ("R&D") Centres for four years to 31 March 2025, the Administration was requested to provide the following tables showing:</p> <p>(a) the operating expenditure of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated operating expenditure from 2021-2022 to 2024-2025;</p> <p>(b) the level of industry income of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared</p>	<p>The information provided by the Administration was circulated to members on 10 January 2020 (LC Paper No. CB(1)327/19-20(01)).</p>

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		<p>to their estimated level of industry income from 2021-2022 to 2024-2025;</p> <p>(c) the number of new and on-going R&D projects and the relevant project cost as well as the R&D expenditure of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated number of new and on-going R&D projects and the relevant project cost as well as the R&D expenditure from 2021-2022 to 2024-2025; and</p> <p>(d) the commercialization income of each of the four R&D Centres between 2015-2016 and 2018-2019 as compared to their estimated commercialization income from 2021-2022 to 2024-2025.</p>	