Panel on Economic Development
List of follow-up action
(position as at 19 May 2020)

Subject (Date of meeting)	Follow-up action required	Response from relevant parties
1. Permanent set-up and staffing proposals of Air Accident Investigation Authority (27 April 2020)	The Administration was requested to provide information on the content of the memorandum of co-operation recently signed between the Air Accident Investigation Authority and the Civil Aviation Department.	The Administration to provide the written response when ready.
2. Report on the work of the Competition Commission (27 April 2020)	The Administration was requested to provide the following information – (a) detailed analysis of the Government's energy policy under which the Government should provide reliable supplies of energy at reasonable prices on one hand, but on the other hand should minimise the environmental impact in the use of energy. Please include in the analysis the specific measures (e.g. tax measures) and policy adjustments to achieve a balance in maintaining the retail prices of auto-fuel products at a reasonable level and curbing the growth of private vehicles; (b) analysis tool to deduce the changes in retail prices of refined oil products in Hong Kong due to the fluctuation of international prices of crude oil and the expected time intervals of the changes, and	The Administration to provide the written response when ready.

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	(c) response to the following motion which was not dealt with at the meeting due to time constraint - Given that the reduction in prices of auto-fuel products in Hong Kong has obviously been slow, with an accumulated reduction of less than 10% despite an over 80% tumble in the international oil prices since this year, this Panel urges the Government and the Competition Commission to jointly step up monitoring of oil prices of the oil companies, and face up to the problem of "quick going up and slow going down" in prices of local oil products, so as not to adversely affect people's livelihood in the heat of the current economic downturn.	

Council Business Division 4
Legislative Council Secretariat
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