

**Panel on Financial Affairs**

**List of issues suggested to be considered**  
(as at 14 October 2019)

**Proposed timing  
for discussion at  
Panel meeting**

**1. Briefing by the Secretary for Financial Services and the Treasury on the Chief Executive's 2019 Policy Address**

The Secretary for Financial Services and the Treasury will brief the Panel on relevant policy initiatives in the Chief Executive's 2019 Policy Address.

November 2019

**2. Briefing on the work of Hong Kong Monetary Authority ("HKMA")**

The Chief Executive and Deputy Chief Executives of HKMA brief the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

November 2019  
February 2020  
May 2020

**3. Electricity charges subsidy**

The Administration proposes to brief the Panel on its plan to provide electricity charges subsidy of \$2,000 to each residential electricity account. The relevant funding proposal will be submitted to the Finance Committee ("FC") for approval in November 2019.

November 2019

**4. Enhancement and relocation of information technology systems and facilities of the Inland Revenue Department**

The Administration proposes to brief the Panel on the proposed implementation of priority information technology ("IT") projects for the Inland Revenue Department and the plan to relocate and re-provision its

November 2019

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Panel meeting**

IT systems and facilities to the new Inland Revenue Tower. The relevant funding proposal will be submitted to FC for approval in the 4<sup>th</sup> quarter of 2019.

**5. Briefing by the Financial Secretary ("FS") on Hong Kong's latest overall economic situation**

The Panel has invited FS to brief the Panel and all other Legislative Council ("LegCo") Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

December 2019  
June 2020

**6. 2020-2021 Budget consultation**

FS will consult LegCo on the 2020-2021 Budget.

December 2019

**7. Budget of Securities and Futures Commission ("SFC") for the financial year of 2020-2021**

In line with the usual practice, SFC will brief the Panel on its budget for the coming financial year in February or March.

February / March  
2020

**8. Budget of the Insurance Authority ("IA") for the financial year of 2020-2021**

In line with the usual practice, IA will brief the Panel on the main features of its budget for the coming financial year.

February / March  
2020

**9. Updates on Financial Services Development Council ("FSDC")**

In line with the usual practice, FSDC will brief the Panel on its work progress in the past year.

March / April  
2020

**Proposed timing  
for discussion at  
Panel meeting**

**10. Annual briefing on the work of the Financial Reporting Council ("FRC")**

In line with the usual practice, FRC will brief the Panel on the work of FRC in the past year and the work plan for the year ahead.

May 2020

**11. The Financial Action Task Force's mutual evaluation on Hong Kong's anti-money laundering and counter-terrorist financing ("AML/CTF") regime ("the mutual evaluation")**

At the meeting on 11 October 2018, Hon Kenneth LEUNG suggested that the Panel should discuss issues relating to the implementation of AML/CTF measures, in particular the results of the mutual evaluation.

To be confirmed

According to the Administration, the mutual evaluation will be completed in the 3<sup>rd</sup> quarter of 2019. The Administration will, having regard to the prevailing circumstances, brief the Panel on the results of the mutual evaluation at an appropriate juncture.

An information paper provided by the Administration regarding the outcome of the mutual evaluation was circulated to members vide LC Paper No. CB(1)1347/17-18(01) on 10 September 2019.

**12. Consultation on the review of the Growth Enterprise Market ("GEM")**

On 16 June 2017, the Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited launched a consultation on the proposed reform to GEM and changes to the GEM and Main Board Listing Rules. The consultation conclusions were issued on 15 December 2017. The proposed amendments to the Main Board and GEM Listing Rules set out in the consultation conclusions took effect on 15 February 2018.

To be confirmed

**Proposed timing  
for discussion at  
Panel meeting**

In her letter to the Chairman on 13 October 2017, Hon Mrs Regina IP suggested that the Administration should update the Panel on the matter. Mrs IP's letter was issued to members vide LC Paper No. CB(1)113/17-18(03) on 27 October 2017.

An information paper provided by the Administration was circulated to members vide LC Paper No. CB(1)1406/17-18(02) on 20 September 2018.

Pursuant to the work plan meeting of the Panel on 29 October 2018, the Administration has agreed to discuss with SFC on the timing for updating the Panel on the matter. The Administration has also agreed to highlight measures to help small and medium securities firms during discussion of the item.

Council Business Division 1  
Legislative Council Secretariat  
14 October 2019