

**Panel on Financial Affairs**

**List of outstanding items for discussion**  
(as at 31 December 2019)

**1. Funding proposal of the Official Receiver's Office ("ORO") for implementation of an Electronic Submission System**

The Administration proposes to consult the Panel on ORO's funding proposal for implementation of an Electronic Submission System. It plans to submit the proposal to the Finance Committee ("FC") for approval in April/May 2020.

February 2020

**2. Briefing on the work of Hong Kong Monetary Authority ("HKMA")**

The Chief Executive and senior executives of HKMA brief the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

February 2020  
May 2020

**3. Budget of Securities and Futures Commission ("SFC") for the financial year of 2020-2021**

In line with the usual practice, SFC will brief the Panel on its budget for the coming financial year.

February 2020

**4. Proposed creation of one permanent Principal Valuation Surveyor ("PVS") (D1) post in the Government Property Agency ("GPA") to oversee the property and facilities management of the boundary control points ("BCPs")**

To better coordinate the management and maintenance of government facilities in BCPs, GPA will take over such responsibilities in phases. GPA will start assuming this new role by taking over from relevant departments the

February 2020

management of around 60 joint-user government facilities in the Hong Kong-Zhuhai-Macao Bridge Hong Kong Port with effect from January 2020, and later the facilities in the Liantang/Heung Yuen Wai BCP. Given the significant amount of additional work and its complexities, GPA proposes to create a PVS post to steer the work in this regard.

The Administration plans to seek the Panel's support before submitting the proposal to the Establishment Subcommittee and FC for approval in April 2020 and May/June 2020 respectively.

**5. Budget of the Insurance Authority ("IA") for the financial year of 2020-2021**

In line with the usual practice, IA will brief the Panel on the main features of its budget for the coming financial year.

March 2020

**6. Consultation on the review of the Growth Enterprise Market ("GEM") and the development strategies and plans of the Hong Kong Exchanges and Clearing Limited ("HKEX")**

On 16 June 2017, HKEX and the Stock Exchange of Hong Kong Limited launched a consultation on the proposed reform to GEM and changes to the GEM and Main Board Listing Rules. The consultation conclusions were issued on 15 December 2017, and the proposed amendments to the Main Board and GEM Listing Rules took effect on 15 February 2018.

March/April 2020

In her letter to the Chairman on 13 October 2017 (LC Paper No. CB(1)113/17-18(03) issued on 27 October 2017), Hon Mrs Regina IP suggested that the Administration should update the Panel on the matter. An information paper provided by the Administration was circulated to members vide LC Paper No. CB(1)1406/17-18(02) on 20 September 2018.

Pursuant to the work plan meeting of the Panel on 29 October 2018, the Administration has agreed to discuss

with SFC on the timing for updating the Panel on the matter. The Administration has also agreed to highlight measures to help small and medium securities firms during discussion of the item.

At the Panel meeting on 17 October 2019, Hon Kenneth LEUNG and Hon Holden CHOW suggested that the Panel should invite representatives of HKEX to brief the Panel on its future development strategies and plans.

Pursuant to the work plan meeting of the Panel on 1 November 2019, the Administration has agreed to update the Panel on the reforms introduced to the GEM and Main Board Listing Rules. The Administration and HKEX will also be invited to brief the Panel on the strategic development of Hong Kong's securities market and listing platform.

**7. Updates on Financial Services Development Council ("FSDC")**

In line with the usual practice, FSDC will brief the Panel on its work progress in the past year.

April 2020

**8. Development of financial technologies ("Fintech") in Hong Kong**

The Administration will provide an update on the latest development of Fintech in Hong Kong and the initiatives to facilitate the development.

April 2020

**9. Annual briefing on the work of the Financial Reporting Council ("FRC")**

In line with the usual practice, FRC will brief the Panel on the work of FRC in the past year and the work plan for the year ahead.

May 2020

**10. Briefing by the Financial Secretary ("FS") on Hong Kong's latest overall economic situation**

The Panel has invited FS to brief the Panel and all other Legislative Council Members on macro economic issues

June 2020

on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

## **11. Regulation of money lenders**

At the meeting on 17 October 2019, Hon Alice MAK suggested to invite the Consumer Council ("CC") to brief the Panel on the findings and recommendations as set out in its report "Money Lending – Reforming Law and Trade Practices for Consumer Protection". She also suggested that the Administration should update the Panel on the measures implemented by the Government to tackle money lending-related malpractices, including whether and how the Money Lenders Ordinance (Cap. 163) should be amended in view of CC's recommendations made in its report.

1st/2nd quarter  
2020

According to the Administration, a survey on issues relating to the money lending market is being conducted and is expected to complete in February 2020. The Administration will update the Panel on the matter after the completion of the survey.