

Panel on Financial Affairs

List of follow-up actions
(Position as at 31 December 2019)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Electricity charges subsidy	4 November 2019	The Administration is requested to provide information on the progress of installing individual electricity meters for households in sub-divided units carried out by the two power companies.	The Administration's response was issued to members vide LC Paper No. CB(1)226/19-20(02) on 4 December 2019.
2. Briefing by the Secretary for Financial Services and the Treasury on the Chief Executive's 2019 Policy Address	4 November 2019	<p>The Administration is requested to provide information on:</p> <ul style="list-style-type: none"> (a) the scale of the existing green bonds market in Hong Kong and the developments in the coming years with the Government's further promotion and publicity to enhance Hong Kong's international profile in green finance; (b) the up-to-date statistics on trade and investment companies and regional headquarters establishing presence in Hong Kong; and (c) details, including the implementation timetable, of a new loan guarantee product under the SME Financing Guarantee Scheme to be introduced by the Commerce and Economic Development 	The Administration's response awaited.

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		Bureau, under which the Government will provide 90% guarantee for approved loans to help smaller-sized enterprises and businesses with relatively less operating experience, as well as professionals seeking to set up their own practices to obtain financing.	
3. The Government's initiatives to promote the development of the insurance industry in Hong Kong	2 December 2019	<p>The Administration, in collaboration with the Insurance Authority ("IA"), is requested to provide information on:</p> <p>(a) the respective impacts on IA's financial position if the proposed additional funding of \$300 million to assist IA to tide over its projected cash shortfall is to be provided by the Government in the form of (i) an interest bearing loan; or (ii) a direct funding injection; and</p> <p>(b) IA's projected financial position after its levy rate reaches the target level of 0.1% in 2021, in particular, when IA is expected to break even in operation.</p>	The Administration's response awaited.