

Panel on Financial Affairs**List of follow-up actions**

(Position as at 25 February 2020)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Briefing by the Secretary for Financial Services and the Treasury on the Chief Executive's 2019 Policy Address	4 November 2019	<p>The Administration is requested to provide information on:</p> <p>(a) the scale of the existing green bonds market in Hong Kong and the developments in the coming years with the Government's further promotion and publicity to enhance Hong Kong's international profile in green finance;</p> <p>(b) the up-to-date statistics on trade and investment companies and regional headquarters establishing presence in Hong Kong; and</p> <p>(c) details, including the implementation timetable, of a new loan guarantee product under the SME Financing Guarantee Scheme to be introduced by the Commerce and Economic Development Bureau, under which the Government will provide 90% guarantee for approved loans to help smaller-sized enterprises and businesses with relatively less operating experience, as well as professionals seeking to set up their own practices to obtain financing.</p>	The Administration's response was issued to members vide LC Paper No. CB(1)356/19-20(02) on 21 January 2020.

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<p>2. The Government's initiatives to promote the development of the insurance industry in Hong</p>	<p>2 December 2019</p>	<p>The Administration, in collaboration with the Insurance Authority ("IA"), is requested to provide information on:</p> <p>(a) the respective impacts on IA's financial position if the proposed additional funding of \$300 million to assist IA to tide over its projected cash shortfall is to be provided by the Government in the form of (i) an interest bearing loan; or (ii) a direct funding injection; and</p> <p>(b) IA's projected financial position after its levy rate reaches the target level of 0.1% in 2021, in particular, when IA is expected to break even in operation.</p>	<p>The Administration's response was issued to members vide LC Paper No. CB(1)382/19-20(02) on 31 January 2020.</p>
<p>3. Joint-user Government Office Building in Area 67, Tseung Kwan O</p>	<p>6 January 2020</p>	<p>The Administration is requested to provide information on:</p> <p>(a) financial information on the replacement building projects to reprovision the government offices currently accommodated in the Wan Chai Government Offices Compound ("WCGOC") including the estimated revenues for the Government in developing the vacated site of WCGOC into convention and exhibition facilities, hotel facilities and Grade A office space;</p>	<p>The Administration's response was issued to members vide LC Paper No. CB(1)383/19-20(02) on 31 January 2020.</p>

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		<p>(b) the one-off removal costs for relocating offices of departments in WCGOC, leased private premises and other government-owned premises to the joint-user government office building in Area 67, Tseung Kwan O ("TKO JUB");</p> <p>(c) a comparison of the recurrent cost of accommodating the offices of departments in WCGOC, leased private premises and other government-owned premises with that of accommodating them in TKO JUB; and</p> <p>(d) details of the tenancy agreements including the expiry dates of the tenancies of the leased private premises of the five departments planned to be relocated to TKO JUB.</p>	