

Panel on Financial Affairs

List of outstanding items for discussion

(as at 29 April 2020)

1. Briefing by the Financial Secretary ("FS") on Hong Kong's latest overall economic situation

The Panel has invited FS to brief the Panel and all other Legislative Council Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

June 2020

2. Development of financial technologies ("Fintech") in Hong Kong

The Administration will provide an update on the development of Fintech in Hong Kong during the past year and the initiatives undertaken by the Government, regulators and other stakeholders in facilitating Fintech development.

June 2020

3. Regulation of money lenders

At the meeting on 17 October 2019, Hon Alice MAK suggested to invite the Consumer Council ("CC") to brief the Panel on the findings and recommendations as set out in its report "Money Lending – Reforming Law and Trade Practices for Consumer Protection". She also suggested that the Administration should update the Panel on the measures implemented by the Government to tackle money lending-related malpractices, including whether and how the Money Lenders Ordinance (Cap. 163) should be amended in view of CC's recommendations made in its report.

To be confirmed

According to the Administration, a survey on issues relating to the money lending market is being conducted and is expected to complete in February 2020. The Administration will update the Panel on the matter after the completion of the survey.