

Panel on Financial Affairs

List of outstanding items for discussion
(as at 26 May 2020)

1. Regulation of money lenders

At the meeting on 17 October 2019, Hon Alice MAK suggested to invite the Consumer Council ("CC") to brief the Panel on the findings and recommendations as set out in its report "Money Lending – Reforming Law and Trade Practices for Consumer Protection". She also suggested that the Administration should update the Panel on the measures implemented by the Government to tackle money lending-related malpractices, including whether and how the Money Lenders Ordinance (Cap. 163) should be amended in view of CC's recommendations made in its report.

To be confirmed

According to the Administration, a survey on issues relating to the money lending market is being conducted and is expected to complete in February 2020. The Administration will update the Panel on the matter after the completion of the survey.