Land Registry releases statistics for October

The Land Registry today (November 4) released its statistics for October 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in October was 5,075 (+24.1 per cent compared with September 2019 but -5.6 per cent compared with October 2018)
- * The 12-month moving average for October was 5,932 (0.4 per cent below the 12-month moving average for September 2019 and 18.1 per cent below that for October 2018)
- * The total consideration for sale and purchase agreements in October was \$65.6 billion (+80.2 per cent compared with September 2019 and +44.0 per cent compared with October 2018)
- * Among the sale and purchase agreements, 4,001 were for residential units (+16.1 per cent compared with September 2019 but -5.7 per cent compared with October 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$40.7 billion (+47.1 per cent compared with September 2019 and +5.5 per cent compared with October 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in October was 428,731 (+3.9 per cent compared with September 2019 but -3.8 per cent compared with October 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: October 2019

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)				
			New			New			
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total		
1.	Agreements for Sale and	2,545	2,530	5,075					
1.	Purchase of Building Units	· ·	(2,635)	•	48,176	17,417	65,593		
	Turchase of Building Clins	(2,731)	2,033	(3,300)	40,170	17,417	05,575		
2.	Agreements for Sale and	3	244	247	649	813	1,462		
	Purchase of Land								
		2.7.10	2 == 1	7 222	40.007	10.220			
	Sub-total (1) + (2)	2,548	2,774	5,322	48,825	18,230	67,055		
3.	Assignments of Building Units	6,581	2,962	9,543					
		(6,870)	(3,126)	·	56,673	16,667	73,340		
4.	Assignments of Land	7	435	442	671	1,130	1,801		
	Sub total (2) + (4)	6.500	2 207	0.095	57.244	17 707	75 141		
	Sub-total (3) + (4)	6,588	3,397	9,985	57,344	17,797	75,141		
5.	Building Mortgages/Building	0	0	0					
	Legal Charges								
		7.722	5.046	10.770					
6.	Other Mortgages/Legal Charges	7,733	5,046	12,779					
	Sub-total (5) + (6)	7,733	5,046	12,779					
7	D	4.420	5 204	0.724					
7.	Receipts/Discharges/Releases	4,430	5,294	9,724					
8.	Leases/Tenancy Agreements	188	129	317					
9.	Exclusion Orders	0	0	0					
10.	Others	4,674	4,168	8,842					
	Total	26,161	20,808	46,969					

Note: Figures in brackets denote the number of units involved.

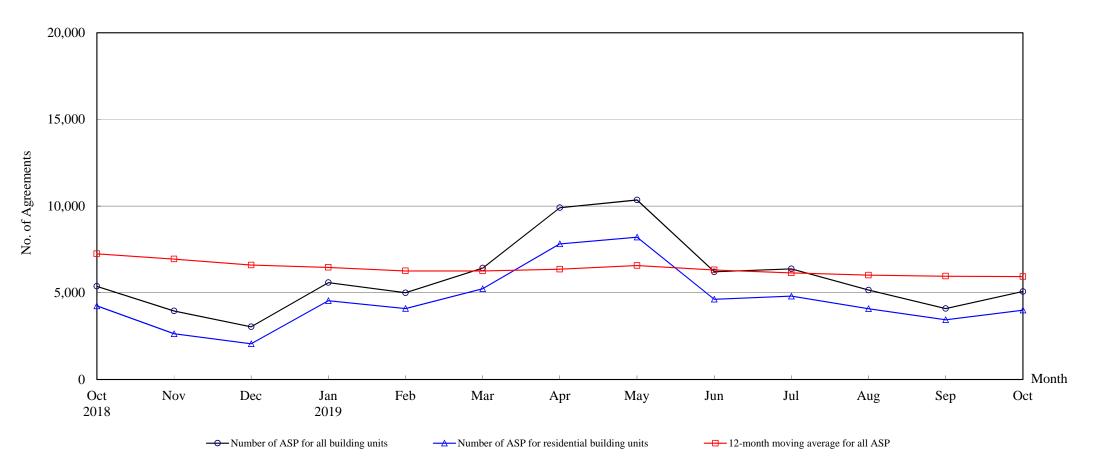
THE LAND REGISTRY Comparison of Monthly Statistics

Month: October 2019

	2019	2019	2018	October 2019 Increase (+) or Decrease (-) as compared with								
Item	October	September	October	September 2019					18			
				No. or Consideration		Percentage		No. or Consideration		Percentage		
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration Agreements for Sale and Purchase of Land (a) No. (b) Consideration 	5,075 65,593 247 1,462	4,090 36,400 213 1,413	5,374 45,536 251 1,774	+ + + +	985 29,193 34 49	+ + + + +	24.1 80.2 16.0 3.5	-+	299 20,057 4 312	- +	5.6 44.0 1.6 17.6	
						1				1		
Sub-total of (1) + (2) (a) No. (b) Consideration	5,322 67,055	4,303 37,813	5,625 47,310	+ +	1,019 29,242	+++	23.7 77.3	- +	303 19,745	-+	5.4 41.7	
3. Assignments of Building Units(a) No.(b) Consideration	9,543 73,340	7,419 57,708	9,579 67,554	+ +	2,124 15,632	++	28.6 27.1	- +	36 5,786	- +	0.4 8.6	
4. Assignments of Land(a) No.(b) Consideration	442 1,801	354 2,188	501 2,523	+ -	88 387	+	24.9 17.7	- -	59 722	- -	11.8 28.6	
Sub-total of (3) + (4) (a) No. (b) Consideration	9,985 75,141	7,773 59,896	10,080 70,077	+ +	2,212 15,245	++	28.5 25.5	- +	95 5,064	- +	0.9 7.2	
5. No. of Building Mortgages/Building Legal Charges	0	1	2	-	1	-	100.0	-	2	-	100.0	
6. No. of Other Mortgages/Legal Charges	12,779	10,374	11,397	+	2,405	+	23.2	+	1,382	+	12.1	
Sub-total of $(5) + (6)$	12,779	10,375	11,399	+	2,404	+	23.2	+	1,380	+	12.1	
7. No. of Receipts/Discharges/Releases	9,724	9,165	9,844	+	559	+	6.1	-	120	-	1.2	
8. No. of Public Search	428,731	412,646	445,881	+	16,085	+	3.9	=	17,150	-	3.8	

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from October 2018 to October 2019



Number of Sale and Purchase Agreements of building units

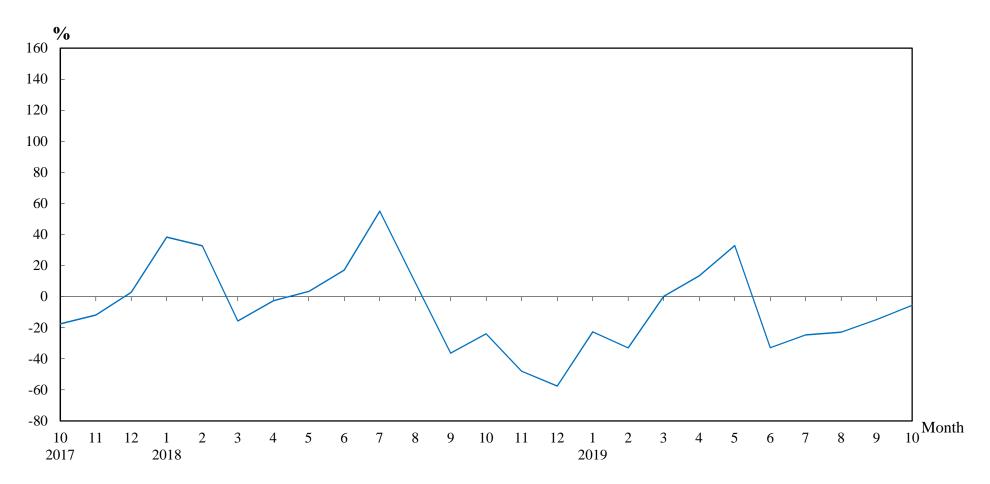
Year	2018			2019									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	5,374	3,953	3,038	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075
Number of ASP for residential building units (1)	4,243	2,635	2,060	4,543	4,089	5,231	7,822	8,208	4,627	4,805	4,084	3,447	4,001
12-month moving average for all ASP (2)	7,247	6,943	6,599	6,463	6,259	6,260	6,357	6,571	6,317	6,144	6,016	5,957	5,932

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

<u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075		

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Number of Sale and Purchase Agreements of residential building units and total consideration from October 2018 to October 2019

						Range	of Conside	ration (\$ m	illion)						T . 1		
Year / Month		Less t	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2018	10	26	1	54	1	114	3	692	16	2,648	62	709	17	4,243	38,571		
	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020		
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076		
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924		
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079		
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870		
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101		
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447		
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330		
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070		
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582		
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662		
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: October 2019

		Sale and Purchase Agree	ements of Building Units
Item	District		Consideration
		No. of Transactions	(nearest \$million)
1.	Hong Kong	658	23,181
2.	Kowloon	1,887	24,995
3.	Islands	112	723
4.	North	128	757
5.	Sai Kung	454	4,331
6.	Shatin	360	2,737
7.	Tai Po	131	1,030
8.	Tsuen Wan	568	4,394
9.	Tuen Mun	400	1,633
10.	Yuen Long	377	1,812
	Total	5,075	65,593