

Land Registry releases statistics for November

The Land Registry today (December 3) released its statistics for November 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in November was 6,701 (+32.0 per cent compared with October 2019 and +69.5 per cent compared with November 2018)
- * The 12-month moving average for November was 6,161 (3.9 per cent above the 12-month moving average for October 2019 but 11.3 per cent below that for November 2018)
- * The total consideration for sale and purchase agreements in November was \$61.5 billion (-6.2 per cent compared with October 2019 but +42.0 per cent compared with November 2018)
- * Among the sale and purchase agreements, 5,756 were for residential units (+43.9 per cent compared with October 2019 and +118.4 per cent compared with November 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$47.8 billion (+17.4 per cent compared with October 2019 and +83.6 per cent compared with November 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in November was 386,075 (-9.9 per cent compared with October 2019 and -12.9 per cent compared with November 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : November 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,702 (3,042)	3,999 (4,073)	6,701 (7,115)	36,000	25,500	61,500
2.	Agreements for Sale and Purchase of Land	3	212	215	217	703	920
	Sub-total (1) + (2)	2,705	4,211	6,916	36,217	26,203	62,420
3.	Assignments of Building Units	3,069 (3,820)	2,815 (2,899)	5,884 (6,719)	41,615	18,018	59,633
4.	Assignments of Land	6	406	412	4,510	799	5,309
	Sub-total (3) + (4)	3,075	3,221	6,296	46,125	18,817	64,942
5.	Building Mortgages/Building Legal Charges	1	0	1			
6.	Other Mortgages/Legal Charges	3,822	4,170	7,992			
	Sub-total (5) + (6)	3,823	4,170	7,993			
7.	Receipts/Discharges/Releases	3,440	4,199	7,639			
8.	Leases/Tenancy Agreements	157	101	258			
9.	Exclusion Orders	0	0	0			
10.	Others	3,521	4,577	8,098			
	Total	16,721	20,479	37,200			

Note : Figures in brackets denote the number of units involved.

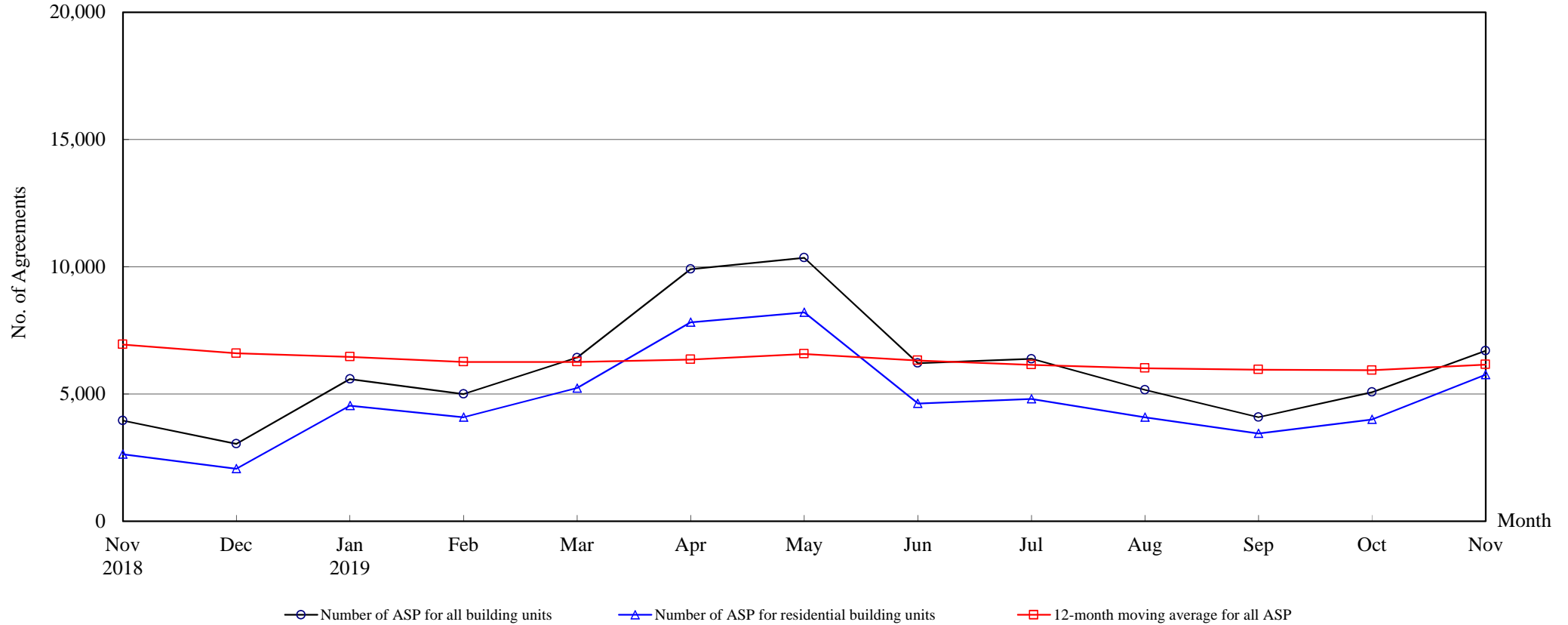
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : November 2019

Item	2019 November	2019 October	2018 November	November 2019 Increase (+) or Decrease (-) as compared with			
				October 2019		November 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,701	5,075	3,953	+ 1,626	+ 32.0	+ 2,748	+ 69.5
(b) Consideration	61,500	65,593	43,325	- 4,093	- 6.2	+ 18,175	+ 42.0
2. Agreements for Sale and Purchase of Land							
(a) No.	215	247	268	- 32	- 13.0	- 53	- 19.8
(b) Consideration	920	1,462	5,579	- 542	- 37.1	- 4,659	- 83.5
Sub-total of (1) + (2)							
(a) No.	6,916	5,322	4,221	+ 1,594	+ 30.0	+ 2,695	+ 63.8
(b) Consideration	62,420	67,055	48,904	- 4,635	- 6.9	+ 13,516	+ 27.6
3. Assignments of Building Units							
(a) No.	5,884	9,543	9,151	- 3,659	- 38.3	- 3,267	- 35.7
(b) Consideration	59,633	73,340	62,707	- 13,707	- 18.7	- 3,074	- 4.9
4. Assignments of Land							
(a) No.	412	442	550	- 30	- 6.8	- 138	- 25.1
(b) Consideration	5,309	1,801	7,094	+ 3,508	+ 194.8	- 1,785	- 25.2
Sub-total of (3) + (4)							
(a) No.	6,296	9,985	9,701	- 3,689	- 36.9	- 3,405	- 35.1
(b) Consideration	64,942	75,141	69,801	- 10,199	- 13.6	- 4,859	- 7.0
5. No. of Building Mortgages/Building Legal Charges	1	0	1	+ 1	N.A.	0	0.0
6. No. of Other Mortgages/Legal Charges	7,992	12,779	11,306	- 4,787	- 37.5	- 3,314	- 29.3
Sub-total of (5) + (6)	7,993	12,779	11,307	- 4,786	- 37.5	- 3,314	- 29.3
7. No. of Receipts/Discharges/Releases	7,639	9,724	9,957	- 2,085	- 21.4	- 2,318	- 23.3
8. No. of Public Search	386,075	428,731	443,071	- 42,656	- 9.9	- 56,996	- 12.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2018 to November 2019



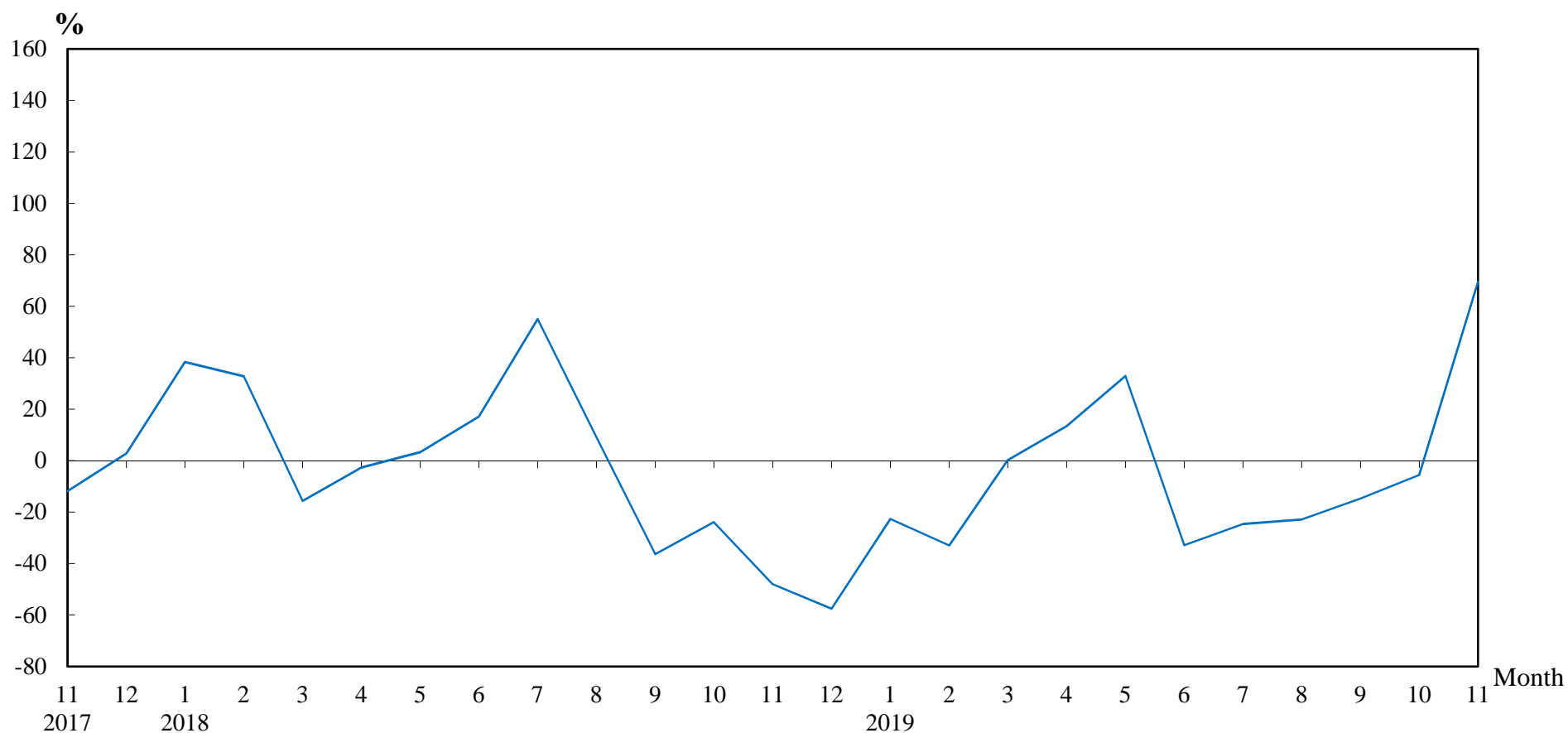
Number of Sale and Purchase Agreements of building units

Year	2018		2019										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	3,953	3,038	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701
Number of ASP for residential building units ⁽¹⁾	2,635	2,060	4,543	4,089	5,231	7,822	8,208	4,627	4,805	4,084	3,447	4,001	5,756
12-month moving average for all ASP ⁽²⁾	6,943	6,599	6,463	6,259	6,260	6,357	6,571	6,317	6,144	6,016	5,957	5,932	6,161

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2018 to November 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	11	18	1	63	2	108	4	656	25	1,313	50	477	18	2,635	26,020
	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	929	18,601
2.	Kowloon	1,773	17,399
3.	Islands	134	863
4.	North	141	651
5.	Sai Kung	632	4,468
6.	Shatin	476	3,384
7.	Tai Po	368	2,527
8.	Tsuen Wan	1,073	6,614
9.	Tuen Mun	705	4,023
10.	Yuen Long	470	2,970
	Total	6,701	61,500