

Land Registry releases statistics for December

The Land Registry today (January 3) released its statistics for December 2019.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in December was 3,908 (-41.7 per cent compared with November 2019 but +28.6 per cent compared with December 2018)
- * The 12-month moving average for December was 6,234 (1.2 per cent above the 12-month moving average for November 2019 but 5.5 per cent below that for December 2018)
- * The total consideration for sale and purchase agreements in December was \$35.0 billion (-43.0 per cent compared with November 2019 and -18.6 per cent compared with December 2018)
- * Among the sale and purchase agreements, 3,184 were for residential units (-44.7 per cent compared with November 2019 but +54.6 per cent compared with December 2018)
- * The total consideration for sale and purchase agreements in respect of residential units was \$31.3 billion (-34.6 per cent compared with November 2019 but +29.9 per cent compared with December 2018)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in December was 365,773 (-5.3 per cent compared with November 2019 but +3.6 per cent compared with December 2018)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : December 2019

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,808 (1,927)	2,100 (2,210)	3,908 (4,137)	16,995	18,035	35,030
2.	Agreements for Sale and Purchase of Land	5	179	184	1,413	699	2,112
	Sub-total (1) + (2)	1,813	2,279	4,092	18,408	18,734	37,142
3.	Assignments of Building Units	2,245 (2,394)	3,364 (3,479)	5,609 (5,873)	19,196	18,785	37,981
4.	Assignments of Land	7	345	352	1,471	947	2,418
	Sub-total (3) + (4)	2,252	3,709	5,961	20,667	19,732	40,399
5.	Building Mortgages/Building Legal Charges	0	4	4			
6.	Other Mortgages/Legal Charges	2,881	4,148	7,029			
	Sub-total (5) + (6)	2,881	4,152	7,033			
7.	Receipts/Discharges/Releases	3,075	3,484	6,559			
8.	Leases/Tenancy Agreements	153	93	246			
9.	Exclusion Orders	0	0	0			
10.	Others	4,032	3,744	7,776			
	Total	14,206	17,461	31,667			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

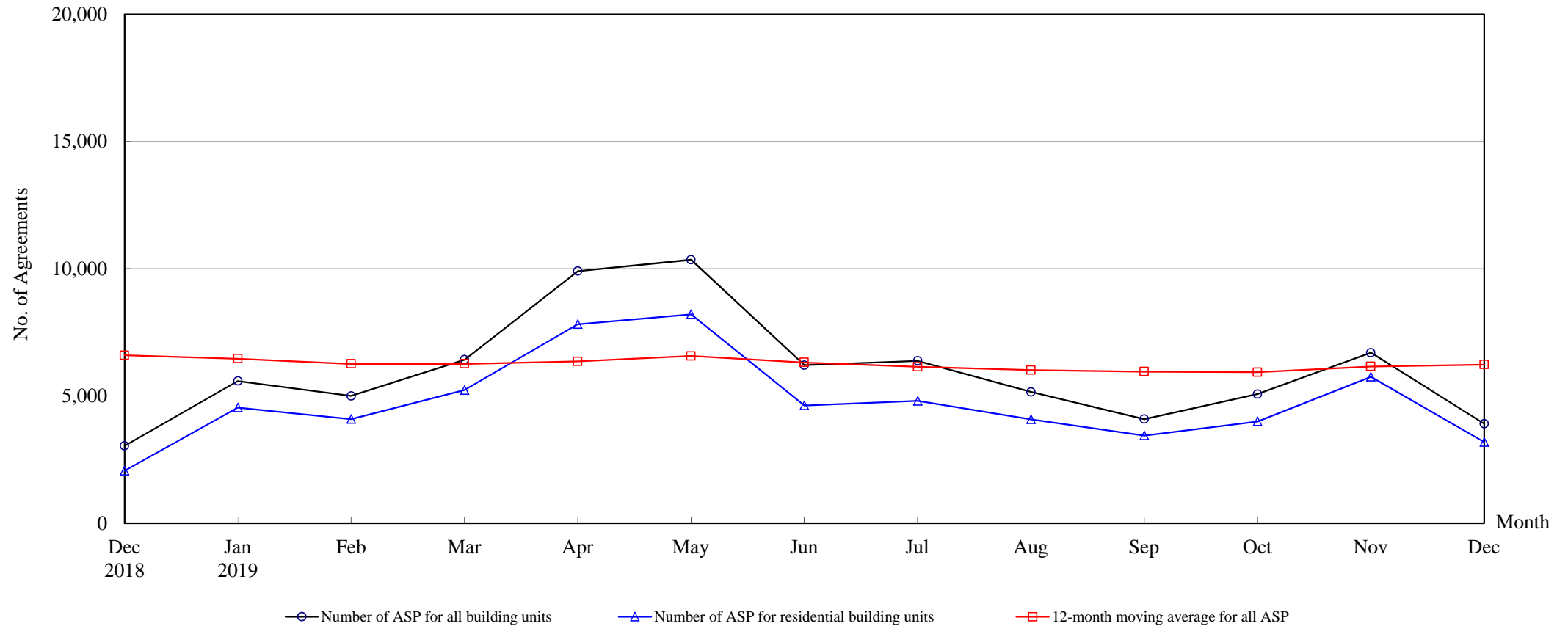
Month : December 2019

Item	2019 December	2019 November	2018 December	December 2019 Increase (+) or Decrease (-) as compared with			
				November 2019		December 2018	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	3,908	6,701	3,038	- 2,793	- 41.7	+ 870	+ 28.6
(b) Consideration	35,030	61,500	43,044	- 26,470	- 43.0	- 8,014	- 18.6
2. Agreements for Sale and Purchase of Land							
(a) No.	184	215	178	- 31	- 14.4	+ 6	+ 3.4
(b) Consideration	2,112	920	1,497	+ 1,192	+ 129.6	+ 615	+ 41.1
Sub-total of (1) + (2)							
(a) No.	4,092	6,916	3,216	- 2,824	- 40.8	+ 876	+ 27.2
(b) Consideration	37,142	62,420	44,541	- 25,278	- 40.5	- 7,399	- 16.6
3. Assignments of Building Units							
(a) No.	5,609	5,884	6,664	- 275	- 4.7	- 1,055	- 15.8
(b) Consideration	37,981	59,633	64,734	- 21,652	- 36.3	- 26,753	- 41.3
4. Assignments of Land							
(a) No.	352	412	426	- 60	- 14.6	- 74	- 17.4
(b) Consideration	2,418	5,309	2,584	- 2,891	- 54.5	- 166	- 6.4
Sub-total of (3) + (4)							
(a) No.	5,961	6,296	7,090	- 335	- 5.3	- 1,129	- 15.9
(b) Consideration	40,399	64,942	67,318	- 24,543	- 37.8	- 26,919	- 40.0
5. No. of Building Mortgages/Building Legal Charges	4	1	1	+ 3	+ 300.0	+ 3	+ 300.0
6. No. of Other Mortgages/Legal Charges	7,029	7,992	8,135	- 963	- 12.0	- 1,106	- 13.6
Sub-total of (5) + (6)	7,033	7,993	8,136	- 960	- 12.0	- 1,103	- 13.6
7. No. of Receipts/Discharges/Releases	6,559	7,639	7,335	- 1,080	- 14.1	- 776	- 10.6
8. No. of Public Search	365,773	386,075	352,901	- 20,302	- 5.3	+ 12,872	+ 3.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from December 2018 to December 2019



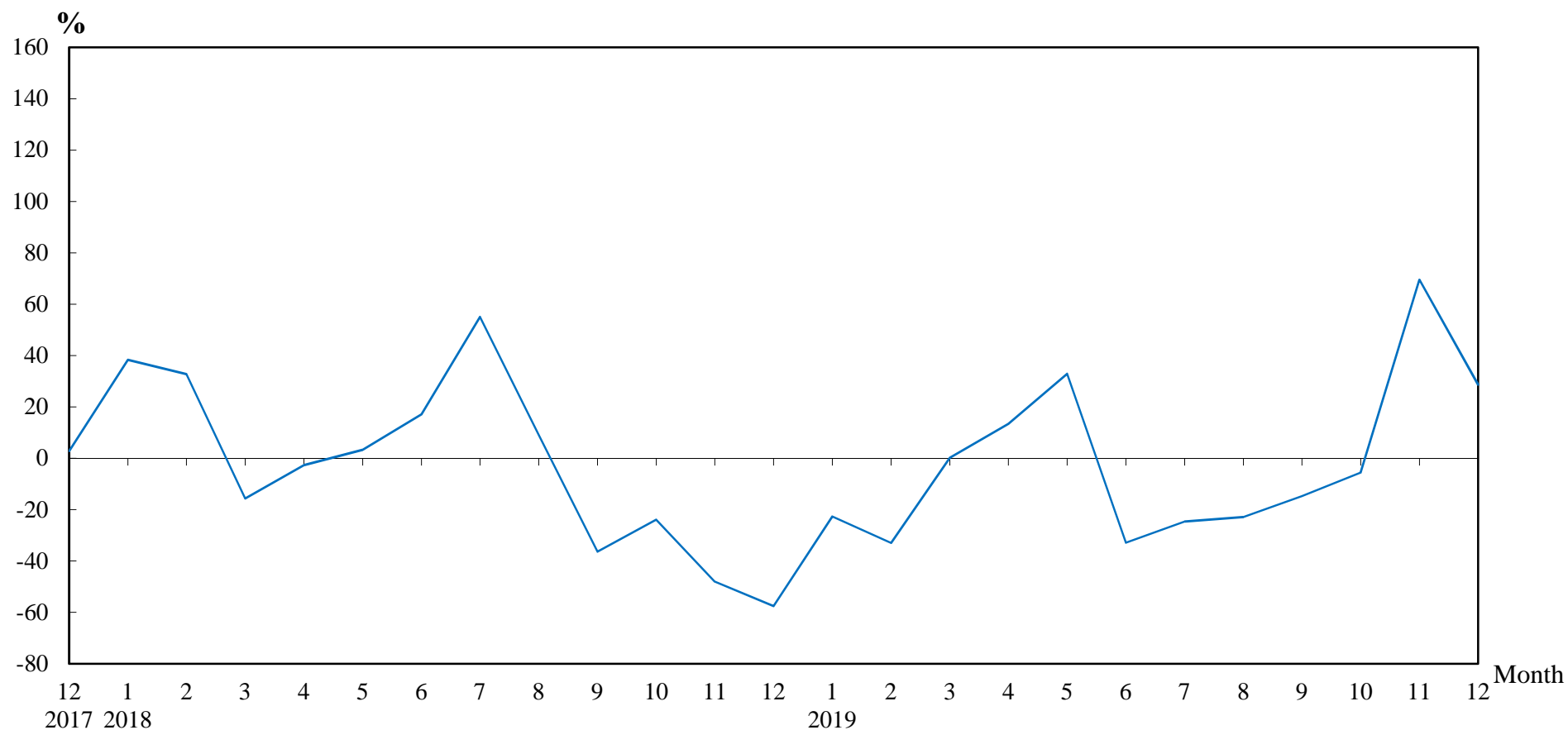
Number of Sale and Purchase Agreements of building units

Year	2018		2019										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	3,038	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
Number of ASP for residential building units ⁽¹⁾	2,060	4,543	4,089	5,231	7,822	8,208	4,627	4,805	4,084	3,447	4,001	5,756	3,184
12-month moving average for all ASP ⁽²⁾	6,599	6,463	6,259	6,260	6,357	6,571	6,317	6,144	6,016	5,957	5,932	6,161	6,234

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2018 to December 2019**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2018	12	31	2	47	2	90	4	571	28	916	44	405	20	2,060	24,076
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2019

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	662	7,031
2.	Kowloon	1,146	9,964
3.	Islands	98	609
4.	North	104	504
5.	Sai Kung	203	1,638
6.	Shatin	339	6,143
7.	Tai Po	190	1,560
8.	Tsuen Wan	477	3,040
9.	Tuen Mun	314	1,950
10.	Yuen Long	375	2,591
	Total	3,908	35,030