

Land Registry releases statistics for January

The Land Registry today (February 4) released its statistics for January 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in January was 3,776 (-3.4 per cent compared with December 2019 and -32.4 per cent compared with January 2019)
- * The 12-month moving average for January was 6,083 (2.4 per cent below the 12-month moving average for December 2019 and 5.9 per cent below that for January 2019)
- * The total consideration for sale and purchase agreements in January was \$29.0 billion (-17.1 per cent compared with December 2019 and -59.7 per cent compared with January 2019)
- * Among the sale and purchase agreements, 2,762 were for residential units (-13.3 per cent compared with December 2019 and -39.2 per cent compared with January 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$24.8 billion (-20.7 per cent compared with December 2019 and -44.8 per cent compared with January 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in January was 342,191 (-6.4 per cent compared with December 2019 and -19.3 per cent compared with January 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : January 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,652 (1,894)	2,124 (2,291)	3,776 (4,185)	15,447	13,591	29,038
2.	Agreements for Sale and Purchase of Land	2	171	173	175	614	789
	Sub-total (1) + (2)	1,654	2,295	3,949	15,622	14,205	29,827
3.	Assignments of Building Units	2,387 (2,576)	2,396 (2,629)	4,783 (5,205)	22,591	13,876	36,467
4.	Assignments of Land	4	330	334	384	555	939
	Sub-total (3) + (4)	2,391	2,726	5,117	22,975	14,431	37,406
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	2,838	2,799	5,637			
	Sub-total (5) + (6)	2,838	2,800	5,638			
7.	Receipts/Discharges/Releases	2,529	3,059	5,588			
8.	Leases/Tenancy Agreements	158	95	253			
9.	Exclusion Orders	0	0	0			
10.	Others	3,683	3,362	7,045			
	Total	13,253	14,337	27,590			

Note : Figures in brackets denote the number of units involved.

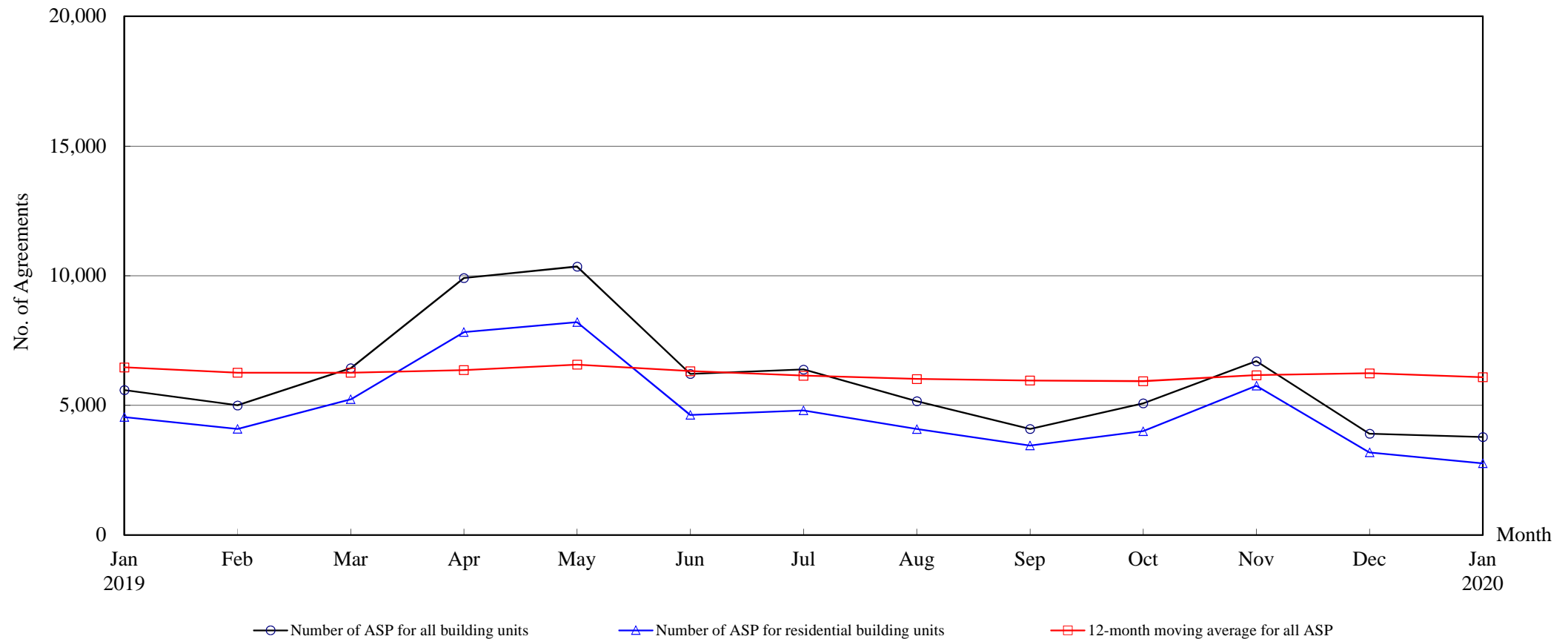
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : January 2020

Item	2020 January	2019 December	2019 January	January 2020 Increase (+) or Decrease (-) as compared with			
				December 2019		January 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	3,776	3,908	5,589	- 132	- 3.4	- 1,813	- 32.4
(b) Consideration	29,038	35,030	71,981	- 5,992	- 17.1	- 42,943	- 59.7
2. Agreements for Sale and Purchase of Land							
(a) No.	173	184	257	- 11	- 6.0	- 84	- 32.7
(b) Consideration	789	2,112	3,132	- 1,323	- 62.6	- 2,343	- 74.8
Sub-total of (1) + (2)							
(a) No.	3,949	4,092	5,846	- 143	- 3.5	- 1,897	- 32.4
(b) Consideration	29,827	37,142	75,113	- 7,315	- 19.7	- 45,286	- 60.3
3. Assignments of Building Units							
(a) No.	4,783	5,609	7,616	- 826	- 14.7	- 2,833	- 37.2
(b) Consideration	36,467	37,981	74,212	- 1,514	- 4.0	- 37,745	- 50.9
4. Assignments of Land							
(a) No.	334	352	464	- 18	- 5.1	- 130	- 28.0
(b) Consideration	939	2,418	3,436	- 1,479	- 61.2	- 2,497	- 72.7
Sub-total of (3) + (4)							
(a) No.	5,117	5,961	8,080	- 844	- 14.2	- 2,963	- 36.7
(b) Consideration	37,406	40,399	77,648	- 2,993	- 7.4	- 40,242	- 51.8
5. No. of Building Mortgages/Building Legal Charges	1	4	3	- 3	- 75.0	- 2	- 66.7
6. No. of Other Mortgages/Legal Charges	5,637	7,029	9,506	- 1,392	- 19.8	- 3,869	- 40.7
Sub-total of (5) + (6)	5,638	7,033	9,509	- 1,395	- 19.8	- 3,871	- 40.7
7. No. of Receipts/Discharges/Releases	5,588	6,559	8,137	- 971	- 14.8	- 2,549	- 31.3
8. No. of Public Search	342,191	365,773	423,818	- 23,582	- 6.4	- 81,627	- 19.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2019 to January 2020



Number of Sale and Purchase Agreements of building units

Year	2019												2020
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908	3,776
Number of ASP for residential building units ⁽¹⁾	4,543	4,089	5,231	7,822	8,208	4,627	4,805	4,084	3,447	4,001	5,756	3,184	2,762
12-month moving average for all ASP ⁽²⁾	6,463	6,259	6,260	6,357	6,571	6,317	6,144	6,016	5,957	5,932	6,161	6,234	6,083

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2019 to January 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	1	18	0	58	1	110	2	801	18	1,957	43	1,599	35	4,543	44,924
	2	14	0	36	1	92	2	888	22	2,433	60	626	15	4,089	36,079
	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	677	6,892
2.	Kowloon	975	8,555
3.	Islands	79	520
4.	North	93	497
5.	Sai Kung	233	1,791
6.	Shatin	437	3,185
7.	Tai Po	197	1,280
8.	Tsuen Wan	320	1,947
9.	Tuen Mun	267	1,408
10.	Yuen Long	498	2,963
	Total	3,776	29,038