

## Land Registry releases statistics for March

\*\*\*\*\*

The Land Registry today (April 2) released its statistics for March 2020.

## Land registration

-----

- \* The number of sale and purchase agreements for all building units received for registration in March was 4,555 (+3.2 per cent compared with February 2020 but -29.1 per cent compared with March 2019)
- \* The 12-month moving average for March was 5,878 (2.6 per cent below the 12-month moving average for February 2020 and 6.1 per cent below that for March 2019)
- \* The total consideration for sale and purchase agreements in March was \$35.8 billion (+1.4 per cent compared with February 2020 but -32.2 per cent compared with March 2019)
- \* Among the sale and purchase agreements, 3,870 were for residential units (+8.3 per cent compared with February 2020 but -26.0 per cent compared with March 2019)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$31.8 billion (+4.4 per cent compared with February 2020 but -30.8 per cent compared with March 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

## Land search

-----

- \* The number of searches of land registers made by the public in March was 408,634 (+27.1 per cent compared with February 2020 but -12.3 per cent compared with March 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
**Consolidated Monthly Statistics in respect of deeds received**  
**for registration in the Land Registry**

Month : March 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,867 ( 2,023 )	2,688 ( 2,751 )	4,555 ( 4,774 )	17,066	18,744	35,810
2.	Agreements for Sale and Purchase of Land	4	200	204	2,703	670	3,373
	Sub-total (1) + (2)	1,871	2,888	4,759	19,769	19,414	39,183
3.	Assignments of Building Units	2,465 ( 2,669 )	2,870 ( 2,990 )	5,335 ( 5,659 )	19,805	17,117	36,922
4.	Assignments of Land	4	329	333	2,613	871	3,484
	Sub-total (3) + (4)	2,469	3,199	5,668	22,418	17,988	40,406
5.	Building Mortgages/Building Legal Charges	1	0	1			
6.	Other Mortgages/Legal Charges	2,709	3,265	5,974			
	Sub-total (5) + (6)	2,710	3,265	5,975			
7.	Receipts/Discharges/Releases	2,702	3,244	5,946			
8.	Leases/Tenancy Agreements	154	107	261			
9.	Exclusion Orders	0	0	0			
10.	Others	2,802	3,461	6,263			
	Total	12,708	16,164	28,872			

Note : Figures in brackets denote the number of units involved.

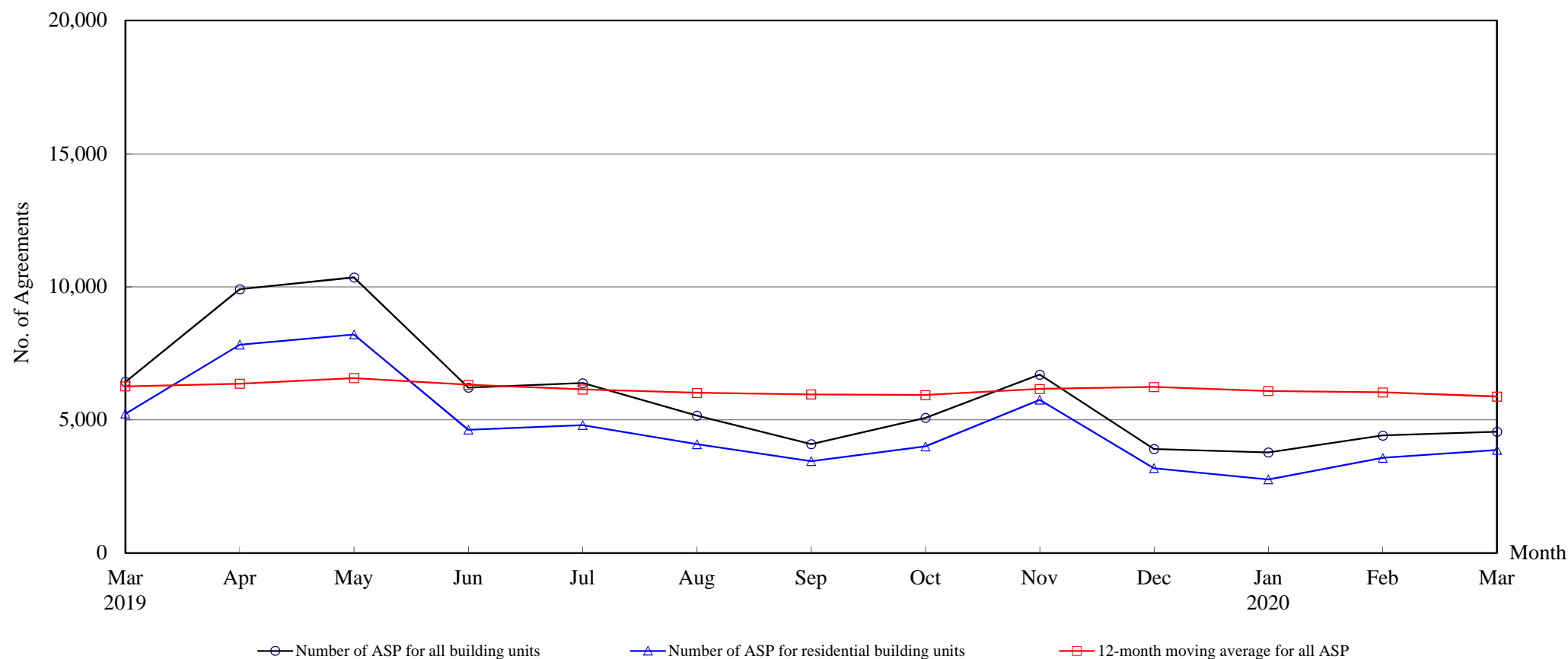
**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

Month : March 2020

Item	2020 March	2020 February	2019 March	March 2020 Increase (+) or Decrease (-) as compared with							
				February 2020		March 2019					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	4,555	4,413	6,428	+	142	+	3.2	-	1,873	-	29.1
(b) Consideration	35,810	35,315	52,826	+	495	+	1.4	-	17,016	-	32.2
2. Agreements for Sale and Purchase of Land											
(a) No.	204	198	180	+	6	+	3.0	+	24	+	13.3
(b) Consideration	3,373	1,851	967	+	1,522	+	82.2	+	2,406	+	248.8
Sub-total of (1) + (2)											
(a) No.	4,759	4,611	6,608	+	148	+	3.2	-	1,849	-	28.0
(b) Consideration	39,183	37,166	53,793	+	2,017	+	5.4	-	14,610	-	27.2
3. Assignments of Building Units											
(a) No.	5,335	7,389	5,109	-	2,054	-	27.8	+	226	+	4.4
(b) Consideration	36,922	47,942	47,841	-	11,020	-	23.0	-	10,919	-	22.8
4. Assignments of Land											
(a) No.	333	347	390	-	14	-	4.0	-	57	-	14.6
(b) Consideration	3,484	718	2,068	+	2,766	+	385.2	+	1,416	+	68.5
Sub-total of (3) + (4)											
(a) No.	5,668	7,736	5,499	-	2,068	-	26.7	+	169	+	3.1
(b) Consideration	40,406	48,660	49,909	-	8,254	-	17.0	-	9,503	-	19.0
5. No. of Building Mortgages/Building Legal Charges	1	9	0	-	8	-	88.9	+	1		N.A.
6. No. of Other Mortgages/Legal Charges	5,974	7,973	6,203	-	1,999	-	25.1	-	229	-	3.7
Sub-total of (5) + (6)	5,975	7,982	6,203	-	2,007	-	25.1	-	228	-	3.7
7. No. of Receipts/Discharges/Releases	5,946	6,339	6,287	-	393	-	6.2	-	341	-	5.4
8. No. of Public Search	408,634	321,609	465,994	+	87,025	+	27.1	-	57,360	-	12.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from March 2019 to March 2020**



**Number of Sale and Purchase Agreements of building units**

Year	2019											2020		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Number of ASP for all building units	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908	3,776	4,413	4,555	
Number of ASP for residential building units <sup>(1)</sup>	5,231	7,822	8,208	4,627	4,805	4,084	3,447	4,001	5,756	3,184	2,762	3,572	3,870	
12-month moving average for all ASP <sup>(2)</sup>	6,260	6,357	6,571	6,317	6,144	6,016	5,957	5,932	6,161	6,234	6,083	6,034	5,878	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from March 2019 to March 2020**

Year / Month		Range of Consideration ( \$ million )												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2019	3	8	0	64	1	147	3	1,142	22	2,784	53	1,086	21	5,231	45,870	
	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101	
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447	
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330	
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070	
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582	
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662	
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688	
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779	
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263	
	2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
		2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
3		13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

**THE LAND REGISTRY**  
**Monthly Statistics in respect of Sale & Purchase Agreements**  
**of building units received for registration on regional basis**

Month: March 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	706	7,176
2.	Kowloon	1,161	9,890
3.	Islands	133	960
4.	North	125	573
5.	Sai Kung	506	4,737
6.	Shatin	453	3,351
7.	Tai Po	198	1,421
8.	Tsuen Wan	455	2,801
9.	Tuen Mun	395	2,441
10.	Yuen Long	423	2,460
	<b>Total</b>	4,555	35,810