

Land Registry releases statistics for April

The Land Registry today (May 5) released its statistics for April 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in April was 4,866 (+6.8 per cent compared with March 2020 but -50.9 per cent compared with April 2019)
- * The 12-month moving average for April was 5,457 (7.2 per cent below the 12-month moving average for March 2020 and 14.2 per cent below that for April 2019)
- * The total consideration for sale and purchase agreements in April was \$38.4 billion (+7.1 per cent compared with March 2020 but -55.9 per cent compared with April 2019)
- * Among the sale and purchase agreements, 4,102 were for residential units (+6.0 per cent compared with March 2020 but -47.6 per cent compared with April 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$33.7 billion (+6.2 per cent compared with March 2020 but -51.9 per cent compared with April 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in April was 375,802 (-8.0 per cent compared with March 2020 and -15.5 per cent compared with April 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : April 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,912 (2,058)	2,954 (3,067)	4,866 (5,125)	17,885	20,466	38,351
2.	Agreements for Sale and Purchase of Land	5	144	149	270	635	905
	Sub-total (1) + (2)	1,917	3,098	5,015	18,155	21,101	39,256
3.	Assignments of Building Units	2,002 (2,166)	3,155 (3,255)	5,157 (5,421)	16,528	21,028	37,556
4.	Assignments of Land	4	252	256	727	646	1,373
	Sub-total (3) + (4)	2,006	3,407	5,413	17,255	21,674	38,929
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	2,494	3,776	6,270			
	Sub-total (5) + (6)	2,494	3,778	6,272			
7.	Receipts/Discharges/Releases	2,430	2,934	5,364			
8.	Leases/Tenancy Agreements	144	92	236			
9.	Exclusion Orders	0	0	0			
10.	Others	2,991	2,698	5,689			
	Total	11,982	16,007	27,989			

Note : Figures in brackets denote the number of units involved.

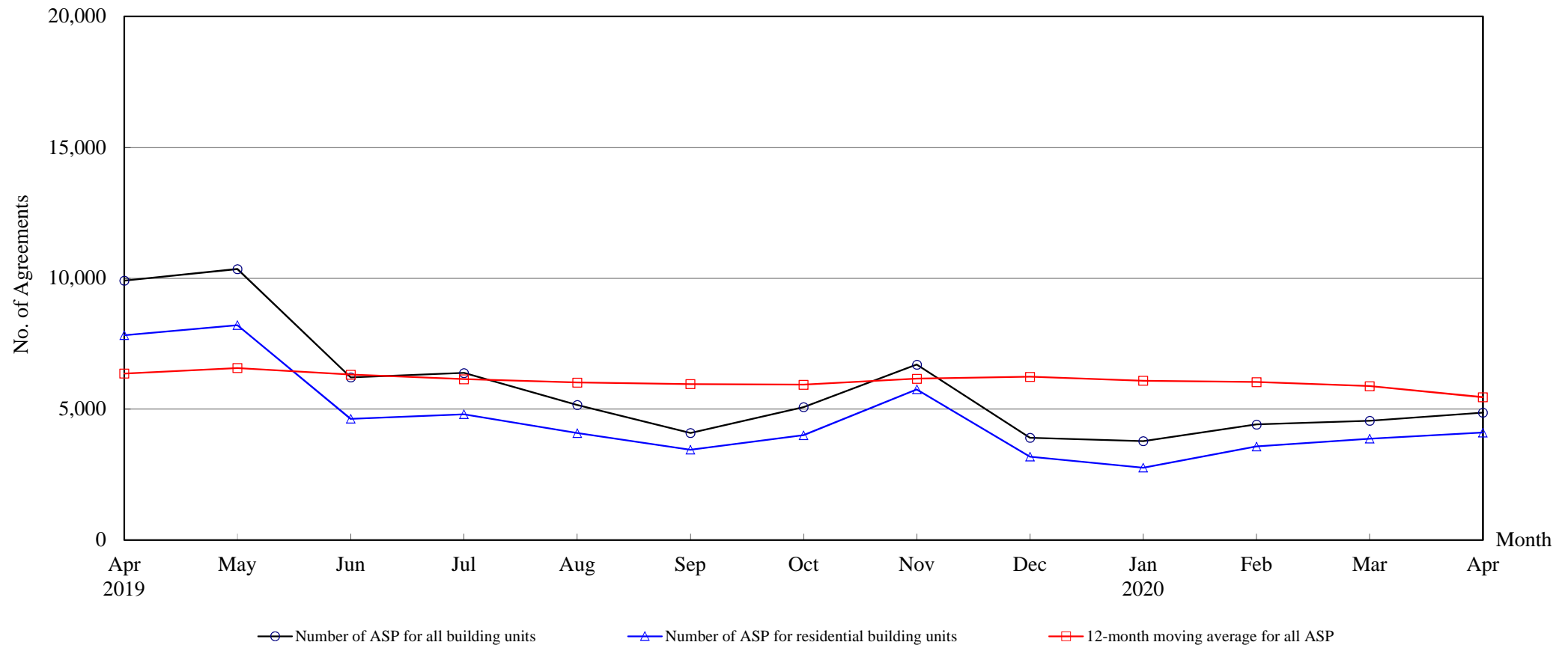
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : April 2020

Item	2020 April	2020 March	2019 April	April 2020 Increase (+) or Decrease (-) as compared with							
				March 2020		April 2019					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	4,866	4,555	9,911	+	311	+	6.8	-	5,045	-	50.9
(b) Consideration	38,351	35,810	86,891	+	2,541	+	7.1	-	48,540	-	55.9
2. Agreements for Sale and Purchase of Land											
(a) No.	149	204	217	-	55	-	27.0	-	68	-	31.3
(b) Consideration	905	3,373	4,713	-	2,468	-	73.2	-	3,808	-	80.8
Sub-total of (1) + (2)											
(a) No.	5,015	4,759	10,128	+	256	+	5.4	-	5,113	-	50.5
(b) Consideration	39,256	39,183	91,604	+	73	+	0.2	-	52,348	-	57.1
3. Assignments of Building Units											
(a) No.	5,157	5,335	5,478	-	178	-	3.3	-	321	-	5.9
(b) Consideration	37,556	36,922	45,352	+	634	+	1.7	-	7,796	-	17.2
4. Assignments of Land											
(a) No.	256	333	283	-	77	-	23.1	-	27	-	9.5
(b) Consideration	1,373	3,484	1,569	-	2,111	-	60.6	-	196	-	12.5
Sub-total of (3) + (4)											
(a) No.	5,413	5,668	5,761	-	255	-	4.5	-	348	-	6.0
(b) Consideration	38,929	40,406	46,921	-	1,477	-	3.7	-	7,992	-	17.0
5. No. of Building Mortgages/Building Legal Charges	2	1	3	+	1	+	100.0	-	1	-	33.3
6. No. of Other Mortgages/Legal Charges	6,270	5,974	6,500	+	296	+	5.0	-	230	-	3.5
Sub-total of (5) + (6)	6,272	5,975	6,503	+	297	+	5.0	-	231	-	3.6
7. No. of Receipts/Discharges/Releases	5,364	5,946	6,240	-	582	-	9.8	-	876	-	14.0
8. No. of Public Search	375,802	408,634	444,632	-	32,832	-	8.0	-	68,830	-	15.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2019 to April 2020



Number of Sale and Purchase Agreements of building units

Year	2019									2020			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908	3,776	4,413	4,555	4,866
Number of ASP for residential building units ⁽¹⁾	7,822	8,208	4,627	4,805	4,084	3,447	4,001	5,756	3,184	2,762	3,572	3,870	4,102
12-month moving average for all ASP ⁽²⁾	6,357	6,571	6,317	6,144	6,016	5,957	5,932	6,161	6,234	6,083	6,034	5,878	5,457

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2019 to April 2020**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2019	4	24	0	53	1	144	2	1,404	18	4,548	58	1,649	21	7,822	70,101	
	5	25	0	87	1	138	2	1,413	17	4,729	58	1,816	22	8,208	78,447	
	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330	
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070	
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582	
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662	
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688	
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779	
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263	
	2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
		2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
		3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
4		11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	731	8,737
2.	Kowloon	1,181	9,148
3.	Islands	122	825
4.	North	113	604
5.	Sai Kung	685	5,640
6.	Shatin	469	3,494
7.	Tai Po	206	1,443
8.	Tsuen Wan	461	2,957
9.	Tuen Mun	443	2,468
10.	Yuen Long	455	3,035
	Total	4,866	38,351