

Land Registry releases statistics for June

The Land Registry today (July 3) released its statistics for June 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in June was 8,254 (+19.9 per cent compared with May 2020 and +32.9 per cent compared with June 2019)
- * The 12-month moving average for June was 5,339 (3.3 per cent above the 12-month moving average for May 2020 but 15.5 per cent below that for June 2019)
- * The total consideration for sale and purchase agreements in June was \$70.3 billion (+16.7 per cent compared with May 2020 and +30.6 per cent compared with June 2019)
- * Among the sale and purchase agreements, 6,987 were for residential units (+16.8 per cent compared with May 2020 and +51.0 per cent compared with June 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$64.8 billion (+22.8 per cent compared with May 2020 and +42.9 per cent compared with June 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in June was 477,140 (+6.6 per cent compared with May 2020 and +10.4 per cent compared with June 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : June 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,297 (3,846)	4,957 (5,166)	8,254 (9,012)	36,652	33,622	70,274
2.	Agreements for Sale and Purchase of Land	4	215	219	1,166	1,498	2,664
	Sub-total (1) + (2)	3,301	5,172	8,473	37,818	35,120	72,938
3.	Assignments of Building Units	2,865 (3,273)	4,565 (4,676)	7,430 (7,949)	24,333	27,738	52,071
4.	Assignments of Land	3	290	293	172	741	913
	Sub-total (3) + (4)	2,868	4,855	7,723	24,505	28,479	52,984
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	3,148	4,763	7,911			
	Sub-total (5) + (6)	3,148	4,763	7,911			
7.	Receipts/Discharges/Releases	2,955	3,706	6,661			
8.	Leases/Tenancy Agreements	162	76	238			
9.	Exclusion Orders	0	0	0			
10.	Others	4,032	3,713	7,745			
	Total	16,466	22,285	38,751			

Note : Figures in brackets denote the number of units involved.

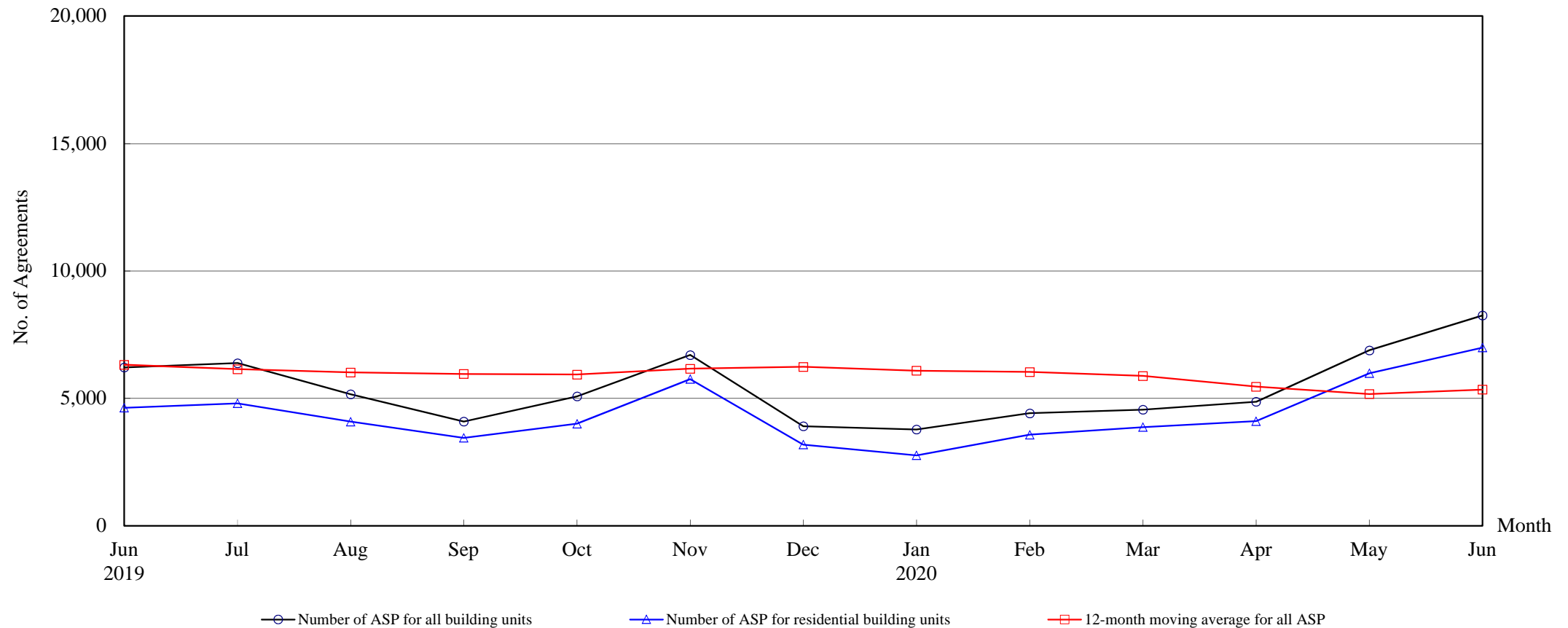
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : June 2020

Item	2020 June	2020 May	2019 June	June 2020 Increase (+) or Decrease (-) as compared with							
				May 2020		June 2019					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	8,254	6,885	6,211	+	1,369	+	19.9	+	2,043	+	32.9
(b) Consideration	70,274	60,235	53,818	+	10,039	+	16.7	+	16,456	+	30.6
2. Agreements for Sale and Purchase of Land											
(a) No.	219	186	221	+	33	+	17.7	-	2	-	0.9
(b) Consideration	2,664	1,465	6,884	+	1,199	+	81.8	-	4,220	-	61.3
Sub-total of (1) + (2)											
(a) No.	8,473	7,071	6,432	+	1,402	+	19.8	+	2,041	+	31.7
(b) Consideration	72,938	61,700	60,702	+	11,238	+	18.2	+	12,236	+	20.2
3. Assignments of Building Units											
(a) No.	7,430	4,944	9,137	+	2,486	+	50.3	-	1,707	-	18.7
(b) Consideration	52,071	38,901	69,361	+	13,170	+	33.9	-	17,290	-	24.9
4. Assignments of Land											
(a) No.	293	250	392	+	43	+	17.2	-	99	-	25.3
(b) Consideration	913	1,382	3,495	-	469	-	33.9	-	2,582	-	73.9
Sub-total of (3) + (4)											
(a) No.	7,723	5,194	9,529	+	2,529	+	48.7	-	1,806	-	19.0
(b) Consideration	52,984	40,283	72,856	+	12,701	+	31.5	-	19,872	-	27.3
5. No. of Building Mortgages/Building Legal Charges	0	1	1	-	1	-	100.0	-	1	-	100.0
6. No. of Other Mortgages/Legal Charges	7,911	5,437	10,247	+	2,474	+	45.5	-	2,336	-	22.8
Sub-total of (5) + (6)	7,911	5,438	10,248	+	2,473	+	45.5	-	2,337	-	22.8
7. No. of Receipts/Discharges/Releases	6,661	5,277	8,222	+	1,384	+	26.2	-	1,561	-	19.0
8. No. of Public Search	477,140	447,639	432,182	+	29,501	+	6.6	+	44,958	+	10.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2019 to June 2020



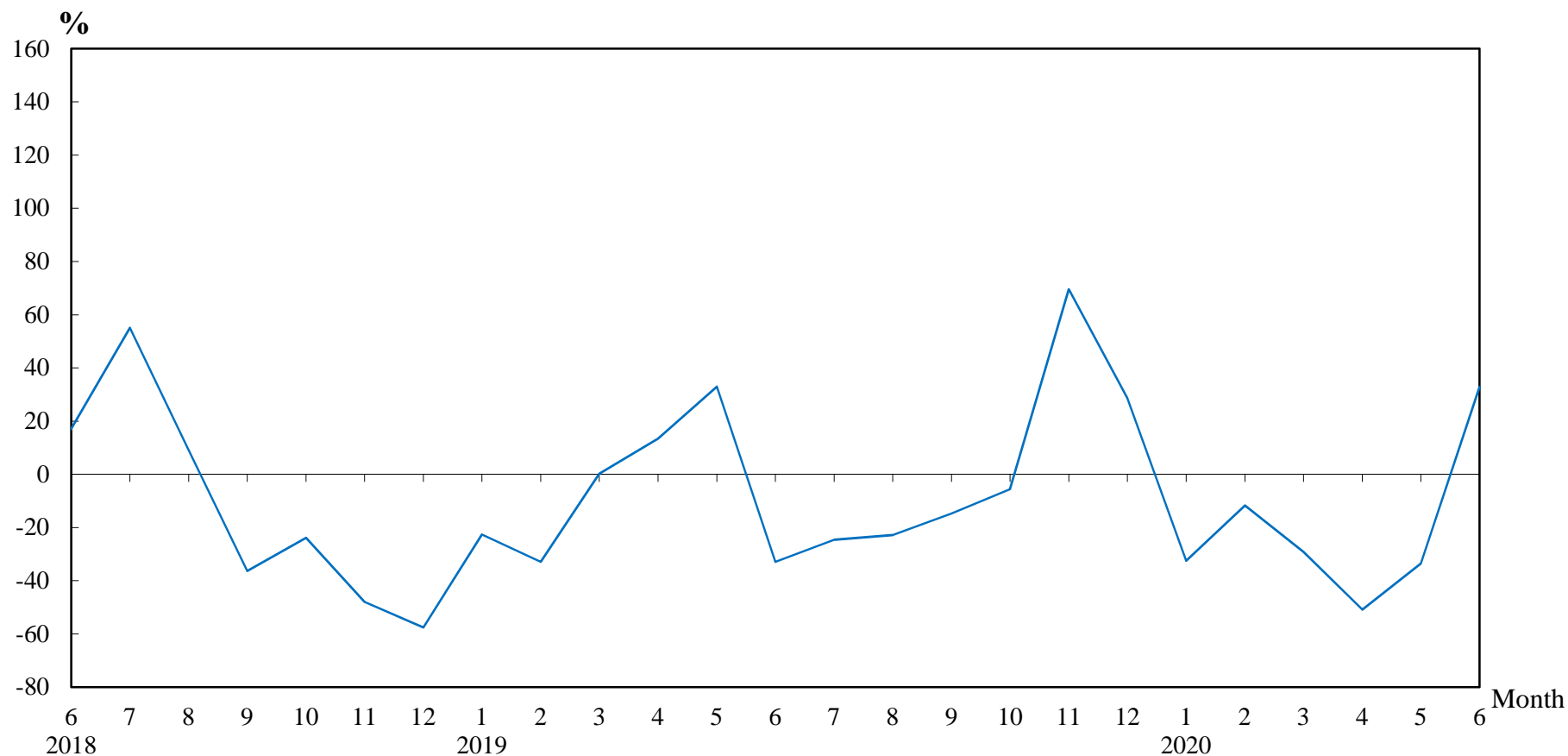
Number of Sale and Purchase Agreements of building units

Year	2019							2020					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	6,211	6,380	5,159	4,090	5,075	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254
Number of ASP for residential building units ⁽¹⁾	4,627	4,805	4,084	3,447	4,001	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987
12-month moving average for all ASP ⁽²⁾	6,317	6,144	6,016	5,957	5,932	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2019 to June 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	6	23	0	65	1	120	3	920	20	2,474	53	1,025	22	4,627	45,330
	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,296	19,148
2.	Kowloon	2,001	17,504
3.	Islands	238	1,507
4.	North	141	779
5.	Sai Kung	581	4,882
6.	Shatin	762	5,641
7.	Tai Po	391	3,022
8.	Tsuen Wan	699	4,221
9.	Tuen Mun	891	5,420
10.	Yuen Long	1,254	8,150
	Total	8,254	70,274