

Land Registry releases statistics for July

The Land Registry today (August 4) released its statistics for July 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in July was 7,576 (-8.2 per cent compared with June 2020 but +18.7 per cent compared with July 2019)
- * The 12-month moving average for July was 5,438 (1.9 per cent above the 12-month moving average for June 2020 but 11.5 per cent below that for July 2019)
- * The total consideration for sale and purchase agreements in July was \$69.3 billion (-1.4 per cent compared with June 2020 but +28.4 per cent compared with July 2019)
- * Among the sale and purchase agreements, 6,133 were for residential units (-12.2 per cent compared with June 2020 but +27.6 per cent compared with July 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$59.5 billion (-8.2 per cent compared with June 2020 but +35.0 per cent compared with July 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in July was 467,756 (-2.0 per cent compared with June 2020 but +1.7 per cent compared with July 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : July 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,814 (3,032)	4,762 (4,948)	7,576 (7,980)	30,294	39,000	69,294
2.	Agreements for Sale and Purchase of Land	3	227	230	279	1,821	2,100
	Sub-total (1) + (2)	2,817	4,989	7,806	30,573	40,821	71,394
3.	Assignments of Building Units	3,464 (4,192)	4,929 (5,102)	8,393 (9,294)	27,214	36,425	63,639
4.	Assignments of Land	6	367	373	1,786	2,013	3,799
	Sub-total (3) + (4)	3,470	5,296	8,766	29,000	38,438	67,438
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	3,513	4,918	8,431			
	Sub-total (5) + (6)	3,513	4,919	8,432			
7.	Receipts/Discharges/Releases	3,473	4,129	7,602			
8.	Leases/Tenancy Agreements	197	91	288			
9.	Exclusion Orders	0	0	0			
10.	Others	3,644	3,745	7,389			
	Total	17,114	23,169	40,283			

Note : Figures in brackets denote the number of units involved.

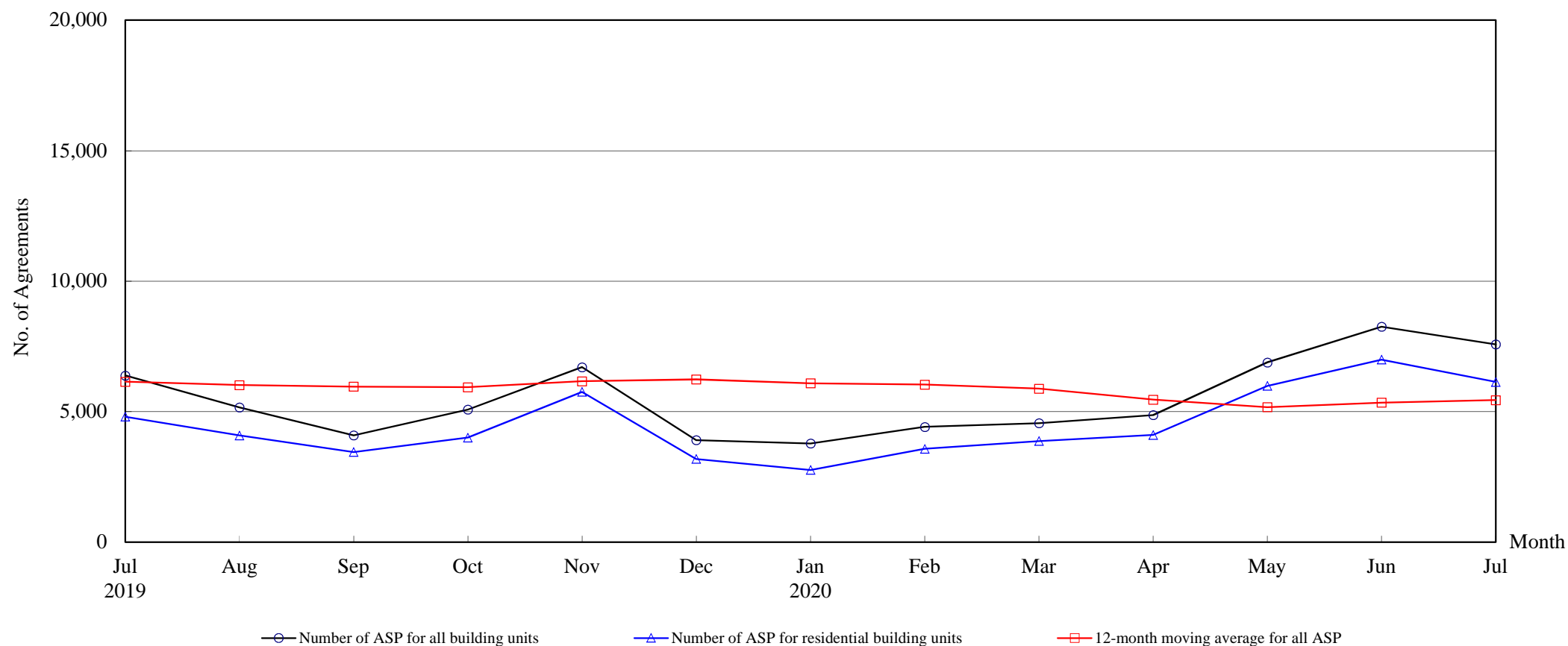
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : July 2020

Item	2020 July	2020 June	2019 July	July 2020 Increase (+) or Decrease (-) as compared with			
				June 2020		July 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,576	8,254	6,380	- 678	- 8.2	+ 1,196	+ 18.7
(b) Consideration	69,294	70,274	53,983	- 980	- 1.4	+ 15,311	+ 28.4
2. Agreements for Sale and Purchase of Land							
(a) No.	230	219	252	+ 11	+ 5.0	- 22	- 8.7
(b) Consideration	2,100	2,664	1,292	- 564	- 21.2	+ 808	+ 62.5
Sub-total of (1) + (2)							
(a) No.	7,806	8,473	6,632	- 667	- 7.9	+ 1,174	+ 17.7
(b) Consideration	71,394	72,938	55,275	- 1,544	- 2.1	+ 16,119	+ 29.2
3. Assignments of Building Units							
(a) No.	8,393	7,430	8,750	+ 963	+ 13.0	- 357	- 4.1
(b) Consideration	63,639	52,071	70,299	+ 11,568	+ 22.2	- 6,660	- 9.5
4. Assignments of Land							
(a) No.	373	293	415	+ 80	+ 27.3	- 42	- 10.1
(b) Consideration	3,799	913	3,113	+ 2,886	+ 316.1	+ 686	+ 22.0
Sub-total of (3) + (4)							
(a) No.	8,766	7,723	9,165	+ 1,043	+ 13.5	- 399	- 4.4
(b) Consideration	67,438	52,984	73,412	+ 14,454	+ 27.3	- 5,974	- 8.1
5. No. of Building Mortgages/Building Legal Charges	1	0	4	+ 1	N.A.	- 3	- 75.0
6. No. of Other Mortgages/Legal Charges	8,431	7,911	10,302	+ 520	+ 6.6	- 1,871	- 18.2
Sub-total of (5) + (6)	8,432	7,911	10,306	+ 521	+ 6.6	- 1,874	- 18.2
7. No. of Receipts/Discharges/Releases	7,602	6,661	10,330	+ 941	+ 14.1	- 2,728	- 26.4
8. No. of Public Search	467,756	477,140	459,753	- 9,384	- 2.0	+ 8,003	+ 1.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2019 to July 2020



Number of Sale and Purchase Agreements of building units

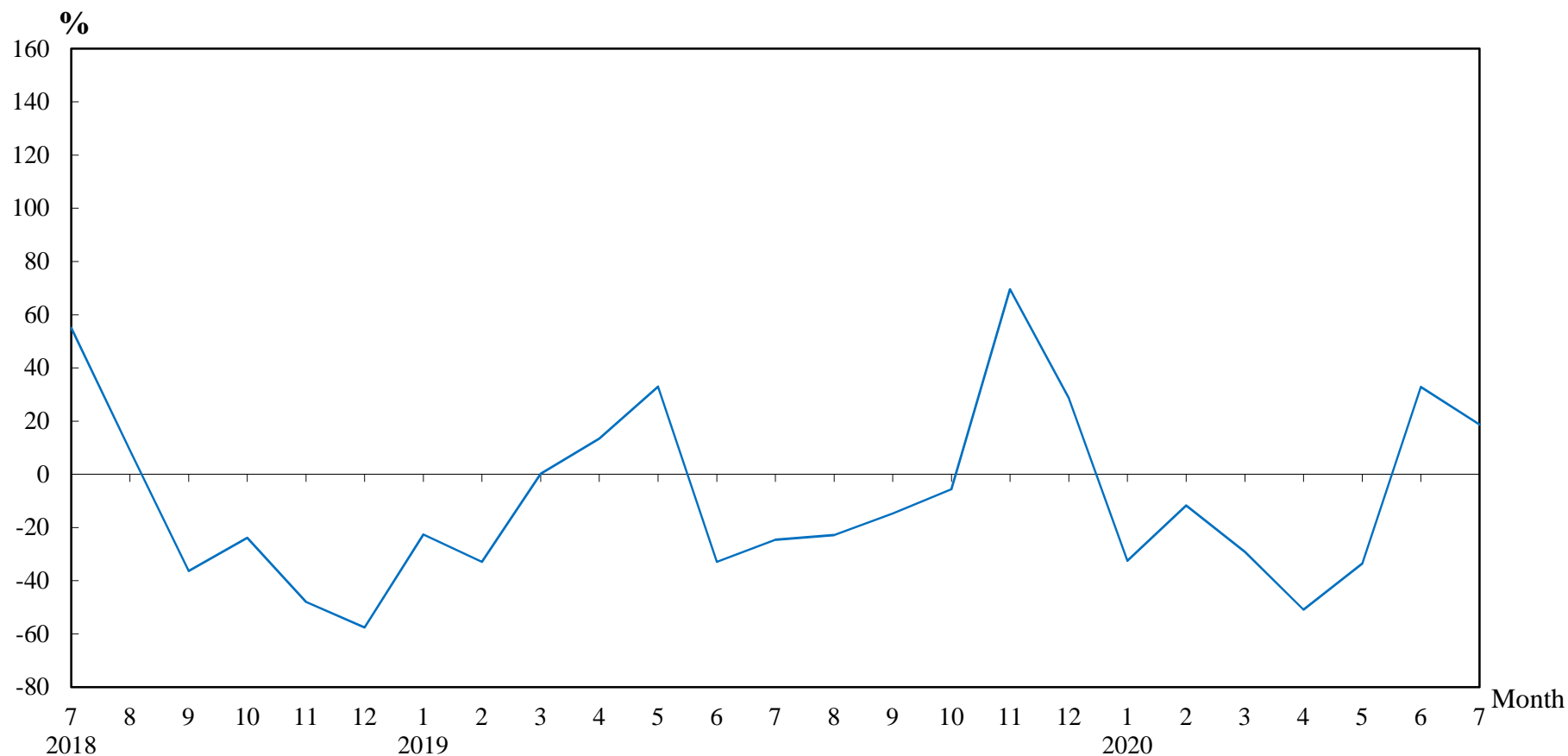
Year	2019						2020						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	6,380	5,159	4,090	5,075	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576
Number of ASP for residential building units ⁽¹⁾	4,805	4,084	3,447	4,001	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133
12-month moving average for all ASP ⁽²⁾	6,144	6,016	5,957	5,932	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2019 to July 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	7	23	0	89	2	200	4	896	19	2,560	53	1,037	22	4,805	44,070
	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,135	16,485
2.	Kowloon	1,679	13,809
3.	Islands	239	1,401
4.	North	154	878
5.	Sai Kung	1,381	15,797
6.	Shatin	697	6,255
7.	Tai Po	293	2,193
8.	Tsuen Wan	864	5,257
9.	Tuen Mun	487	3,065
10.	Yuen Long	647	4,154
	Total	7,576	69,294