

Land Registry releases statistics for August

The Land Registry today (September 2) released its statistics for August 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in August was 5,390 (-28.9 per cent compared with July 2020 but +4.5 per cent compared with August 2019)
- * The 12-month moving average for August was 5,457 (0.3 per cent above the 12-month moving average for July 2020 but 9.3 per cent below that for August 2019)
- * The total consideration for sale and purchase agreements in August was \$45.6 billion (-34.2 per cent compared with July 2020 but +7.4 per cent compared with August 2019)
- * Among the sale and purchase agreements, 4,358 were for residential units (-28.9 per cent compared with July 2020 but +6.7 per cent compared with August 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$40.2 billion (-32.4 per cent compared with July 2020 but +9.9 per cent compared with August 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in August was 428,133 (-8.5 per cent compared with July 2020 but +1.8 per cent compared with August 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : August 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,240 (2,459)	3,150 (3,676)	5,390 (6,135)	23,539	22,046	45,585
2.	Agreements for Sale and Purchase of Land	1	226	227	3,388	1,144	4,532
	Sub-total (1) + (2)	2,241	3,376	5,617	26,927	23,190	50,117
3.	Assignments of Building Units	3,709 (3,919)	5,729 (6,052)	9,438 (9,971)	37,098	35,371	72,469
4.	Assignments of Land	2	329	331	3,486	1,326	4,812
	Sub-total (3) + (4)	3,711	6,058	9,769	40,584	36,697	77,281
5.	Building Mortgages/Building Legal Charges	3	1	4			
6.	Other Mortgages/Legal Charges	3,742	5,532	9,274			
	Sub-total (5) + (6)	3,745	5,533	9,278			
7.	Receipts/Discharges/Releases	3,558	4,342	7,900			
8.	Leases/Tenancy Agreements	159	93	252			
9.	Exclusion Orders	0	0	0			
10.	Others	2,296	2,751	5,047			
	Total	15,710	22,153	37,863			

Note : Figures in brackets denote the number of units involved.

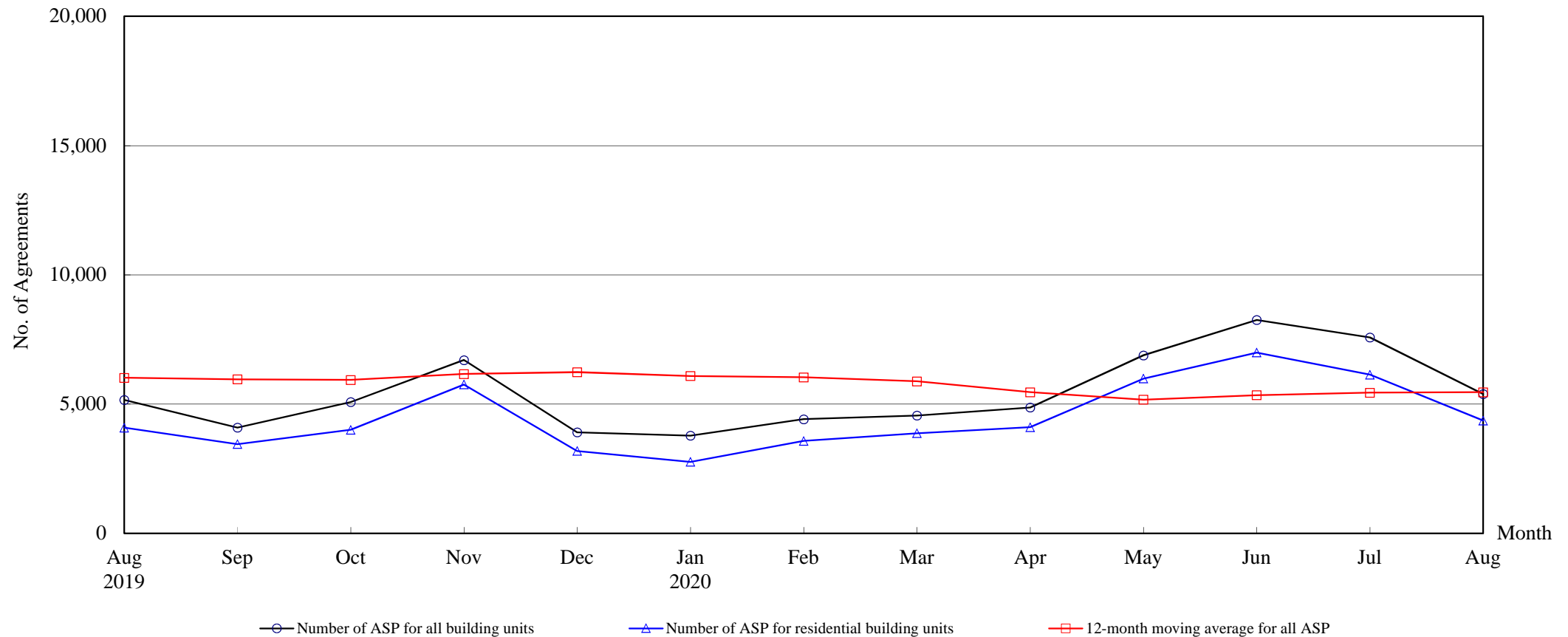
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : August 2020

Item	2020 August	2020 July	2019 August	August 2020 Increase (+) or Decrease (-) as compared with			
				July 2020		August 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,390	7,576	5,159	- 2,186	- 28.9	+ 231	+ 4.5
(b) Consideration	45,585	69,294	42,436	- 23,709	- 34.2	+ 3,149	+ 7.4
2. Agreements for Sale and Purchase of Land							
(a) No.	227	230	180	- 3	- 1.3	+ 47	+ 26.1
(b) Consideration	4,532	2,100	1,253	+ 2,432	+ 115.8	+ 3,279	+ 261.7
Sub-total of (1) + (2)							
(a) No.	5,617	7,806	5,339	- 2,189	- 28.0	+ 278	+ 5.2
(b) Consideration	50,117	71,394	43,689	- 21,277	- 29.8	+ 6,428	+ 14.7
3. Assignments of Building Units							
(a) No.	9,438	8,393	10,044	+ 1,045	+ 12.5	- 606	- 6.0
(b) Consideration	72,469	63,639	99,035	+ 8,830	+ 13.9	- 26,566	- 26.8
4. Assignments of Land							
(a) No.	331	373	453	- 42	- 11.3	- 122	- 26.9
(b) Consideration	4,812	3,799	1,800	+ 1,013	+ 26.7	+ 3,012	+ 167.3
Sub-total of (3) + (4)							
(a) No.	9,769	8,766	10,497	+ 1,003	+ 11.4	- 728	- 6.9
(b) Consideration	77,281	67,438	100,835	+ 9,843	+ 14.6	- 23,554	- 23.4
5. No. of Building Mortgages/Building Legal Charges	4	1	0	+ 3	+ 300.0	+ 4	N.A.
6. No. of Other Mortgages/Legal Charges	9,274	8,431	11,931	+ 843	+ 10.0	- 2,657	- 22.3
Sub-total of (5) + (6)	9,278	8,432	11,931	+ 846	+ 10.0	- 2,653	- 22.2
7. No. of Receipts/Discharges/Releases	7,900	7,602	9,585	+ 298	+ 3.9	- 1,685	- 17.6
8. No. of Public Search	428,133	467,756	420,764	- 39,623	- 8.5	+ 7,369	+ 1.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from August 2019 to August 2020



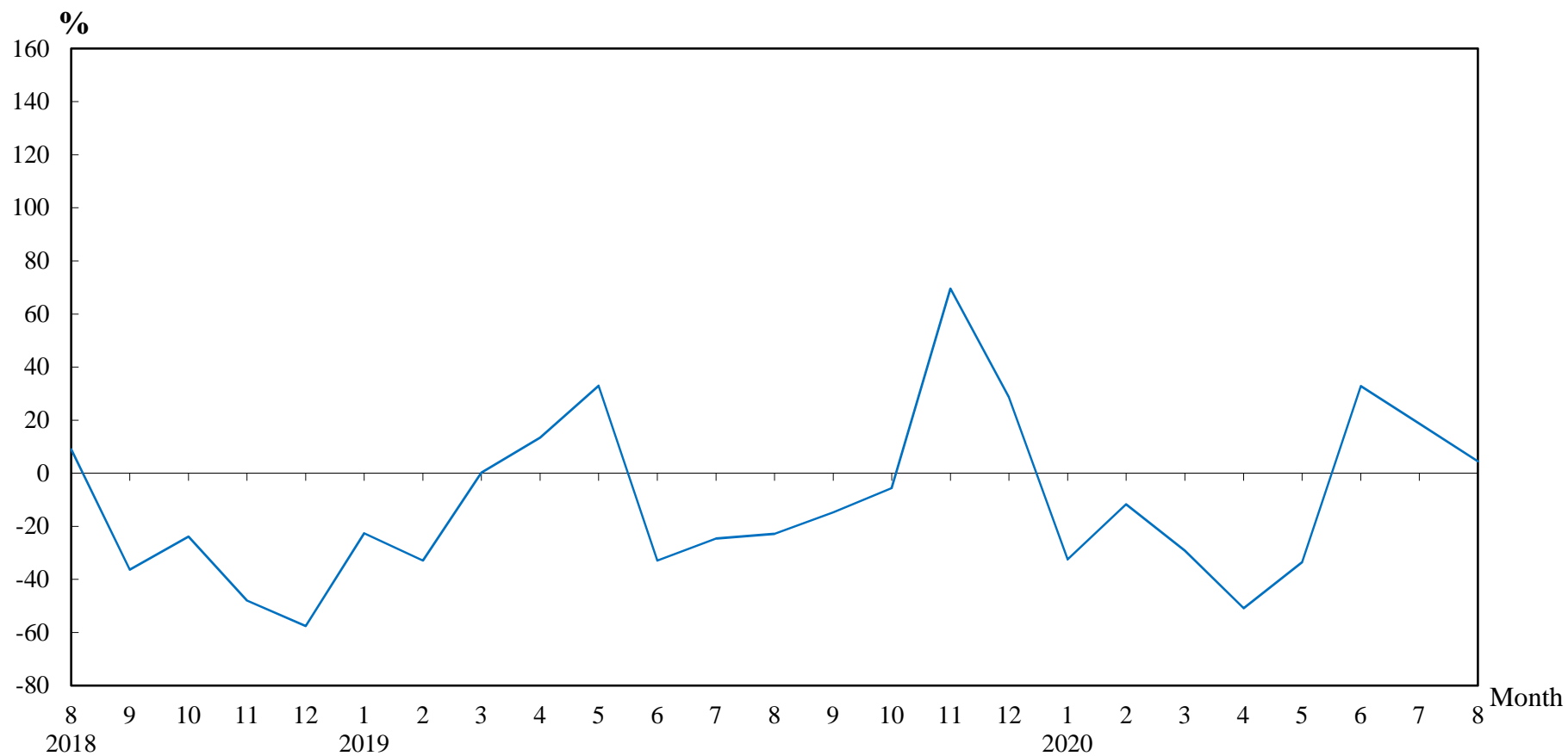
Number of Sale and Purchase Agreements of building units

Year	2019					2020							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	5,159	4,090	5,075	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390
Number of ASP for residential building units ⁽¹⁾	4,084	3,447	4,001	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133	4,358
12-month moving average for all ASP ⁽²⁾	6,016	5,957	5,932	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438	5,457

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390				

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2019 to August 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	8	19	0	88	2	254	6	720	18	2,220	54	783	19	4,084	36,582
	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	869	11,790
2.	Kowloon	1,371	11,749
3.	Islands	159	977
4.	North	126	1,100
5.	Sai Kung	418	3,688
6.	Shatin	466	4,216
7.	Tai Po	175	1,281
8.	Tsuen Wan	513	3,275
9.	Tuen Mun	831	4,573
10.	Yuen Long	462	2,936
	Total	5,390	45,585