

Land Registry releases statistics for September

The Land Registry today (October 6) released its statistics for September 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in September was 6,581 (+22.1 per cent compared with August 2020 and +60.9 per cent compared with September 2019)
- * The 12-month moving average for September was 5,665 (3.8 per cent above the 12-month moving average for August 2020 but 4.9 per cent below that for September 2019)
- * The total consideration for sale and purchase agreements in September was \$51.3 billion (+12.6 per cent compared with August 2020 and +41.0 per cent compared with September 2019)
- * Among the sale and purchase agreements, 5,024 were for residential units (+15.3 per cent compared with August 2020 and +45.7 per cent compared with September 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$43.4 billion (+8.0 per cent compared with August 2020 and +56.9 per cent compared with September 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in September was 459,045 (+7.2 per cent compared with August 2020 and +11.2 per cent compared with September 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : September 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,604 (2,983)	3,977 (4,176)	6,581 (7,159)	25,611	25,725	51,336
2.	Agreements for Sale and Purchase of Land	4	212	216	2,825	1,057	3,882
	Sub-total (1) + (2)	2,608	4,189	6,797	28,436	26,782	55,218
3.	Assignments of Building Units	3,236 (3,870)	7,887 (8,049)	11,123 (11,919)	31,887	52,544	84,431
4.	Assignments of Land	4	305	309	887	1,000	1,887
	Sub-total (3) + (4)	3,240	8,192	11,432	32,774	53,544	86,318
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	3,222	7,589	10,811			
	Sub-total (5) + (6)	3,223	7,590	10,813			
7.	Receipts/Discharges/Releases	3,475	4,003	7,478			
8.	Leases/Tenancy Agreements	211	129	340			
9.	Exclusion Orders	0	0	0			
10.	Others	3,703	3,901	7,604			
	Total	16,460	28,004	44,464			

Note : Figures in brackets denote the number of units involved.

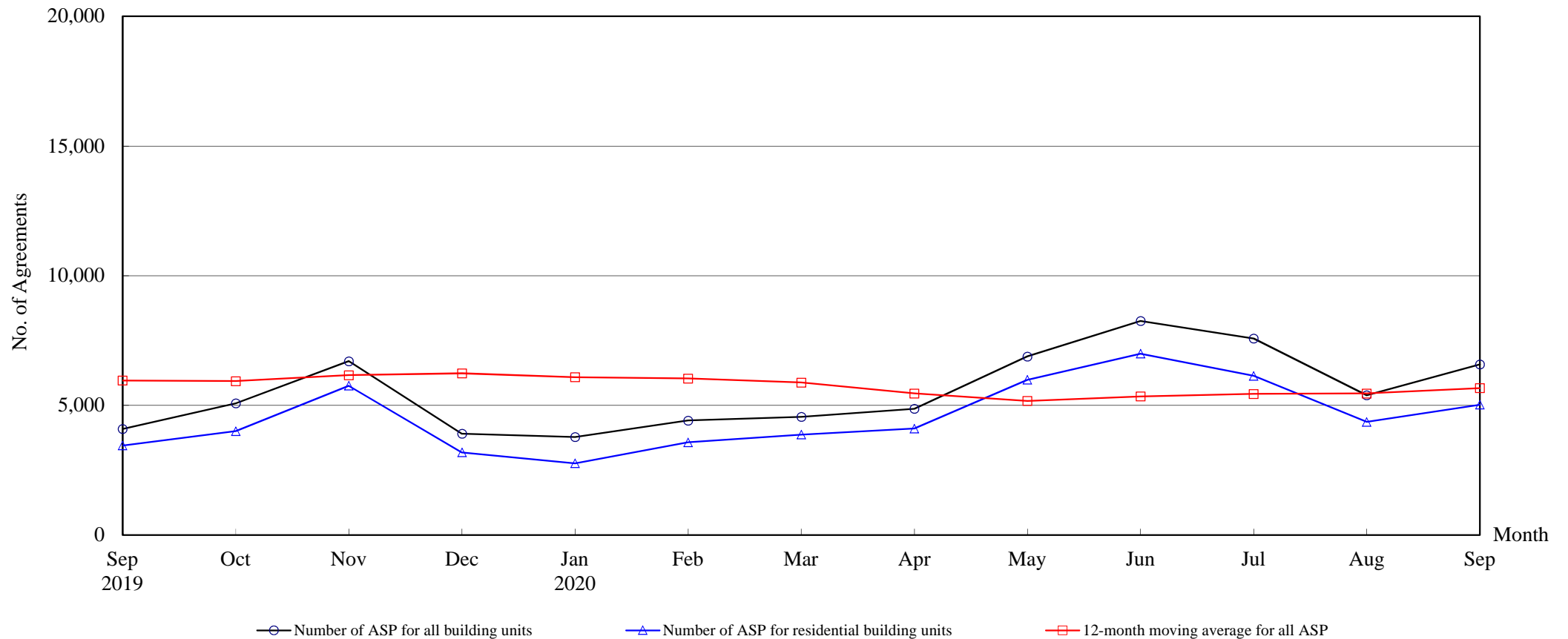
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : September 2020

Item	2020 September	2020 August	2019 September	September 2020 Increase (+) or Decrease (-) as compared with			
				August 2020		September 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,581	5,390	4,090	+ 1,191	+ 22.1	+ 2,491	+ 60.9
(b) Consideration	51,336	45,585	36,400	+ 5,751	+ 12.6	+ 14,936	+ 41.0
2. Agreements for Sale and Purchase of Land							
(a) No.	216	227	213	- 11	- 4.8	+ 3	+ 1.4
(b) Consideration	3,882	4,532	1,413	- 650	- 14.3	+ 2,469	+ 174.7
Sub-total of (1) + (2)							
(a) No.	6,797	5,617	4,303	+ 1,180	+ 21.0	+ 2,494	+ 58.0
(b) Consideration	55,218	50,117	37,813	+ 5,101	+ 10.2	+ 17,405	+ 46.0
3. Assignments of Building Units							
(a) No.	11,123	9,438	7,419	+ 1,685	+ 17.9	+ 3,704	+ 49.9
(b) Consideration	84,431	72,469	57,708	+ 11,962	+ 16.5	+ 26,723	+ 46.3
4. Assignments of Land							
(a) No.	309	331	354	- 22	- 6.6	- 45	- 12.7
(b) Consideration	1,887	4,812	2,188	- 2,925	- 60.8	- 301	- 13.8
Sub-total of (3) + (4)							
(a) No.	11,432	9,769	7,773	+ 1,663	+ 17.0	+ 3,659	+ 47.1
(b) Consideration	86,318	77,281	59,896	+ 9,037	+ 11.7	+ 26,422	+ 44.1
5. No. of Building Mortgages/Building Legal Charges	2	4	1	- 2	- 50.0	+ 1	+ 100.0
6. No. of Other Mortgages/Legal Charges	10,811	9,274	10,374	+ 1,537	+ 16.6	+ 437	+ 4.2
Sub-total of (5) + (6)	10,813	9,278	10,375	+ 1,535	+ 16.5	+ 438	+ 4.2
7. No. of Receipts/Discharges/Releases	7,478	7,900	9,165	- 422	- 5.3	- 1,687	- 18.4
8. No. of Public Search	459,045	428,133	412,646	+ 30,912	+ 7.2	+ 46,399	+ 11.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from September 2019 to September 2020



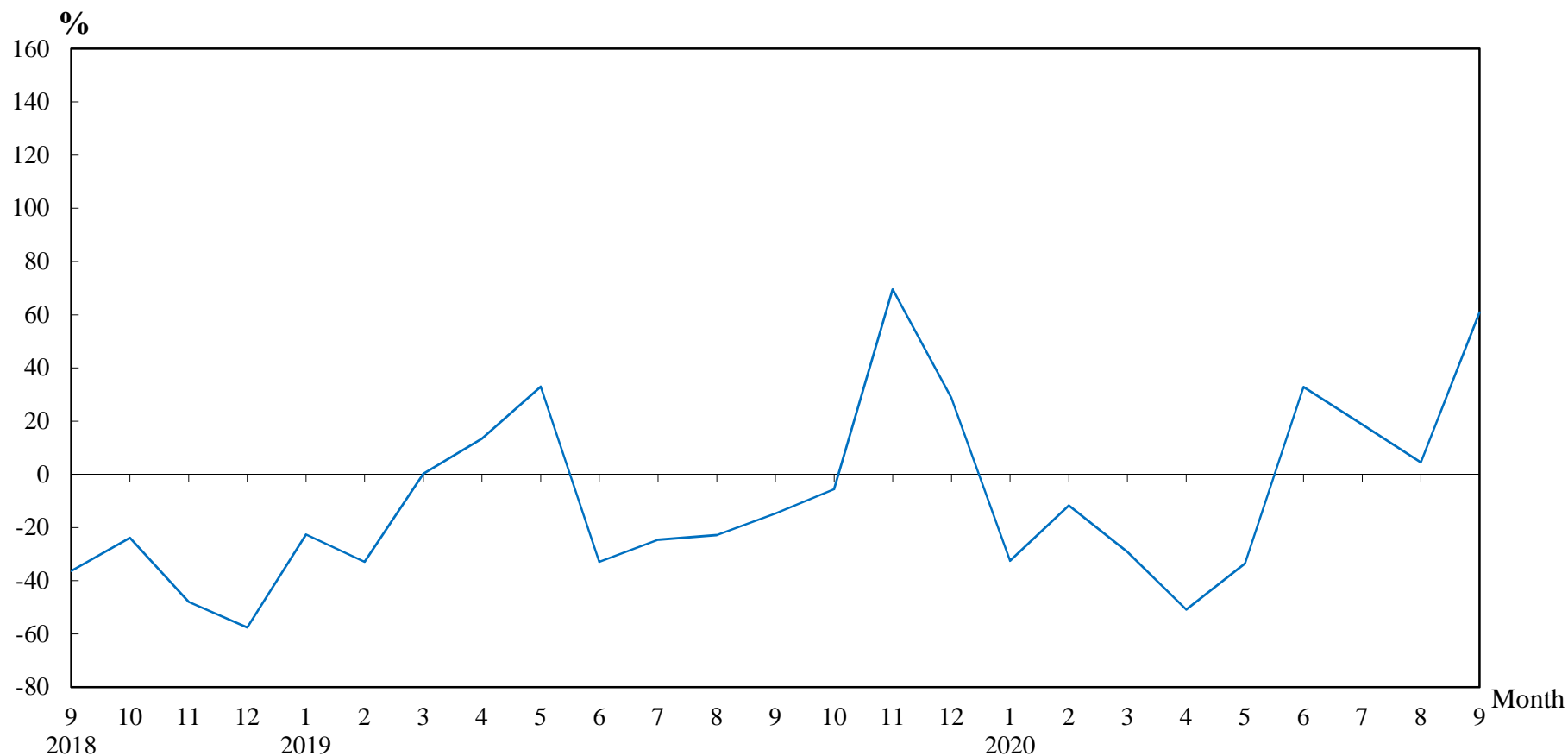
Number of Sale and Purchase Agreements of building units

Year	2019				2020								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	4,090	5,075	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581
Number of ASP for residential building units ⁽¹⁾	3,447	4,001	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133	4,358	5,024
12-month moving average for all ASP ⁽²⁾	5,957	5,932	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438	5,457	5,665

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2019 to September 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	9	12	0	81	2	95	3	684	20	2,011	58	564	16	3,447	27,662
	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	994	12,888
2.	Kowloon	1,610	12,723
3.	Islands	185	1,205
4.	North	134	760
5.	Sai Kung	524	4,492
6.	Shatin	640	5,202
7.	Tai Po	419	2,149
8.	Tsuen Wan	760	4,218
9.	Tuen Mun	820	4,756
10.	Yuen Long	495	2,943
	Total	6,581	51,336