

L.N. 22 of 2020

**Revenue (Reduction of Business Registration Fees and
Branch Registration Fees) Order 2020**

(Made by the Chief Executive under section 39A(a) of the Public Finance Ordinance (Cap. 2) after consultation with the Executive Council)

1. Commencement

This Order comes into operation on 1 April 2020.

2. Interpretation

In this Order—

branch registration certificate (分行登記證) means a branch registration certificate issued under section 6(3A) of Cap. 310;

branch registration fee (分行登記費) means the fee set out in item 2(a)(i) or (ii) of the Table in Schedule 2 to Cap. 310;

business registration certificate (商業登記證) means a business registration certificate issued under section 6(3) of Cap. 310;

business registration fee (商業登記費) means the fee set out in item 1(l)(i) or (ii) of the Table in Schedule 1 to Cap. 310;

Cap. 310 (第310章) means the Business Registration Ordinance (Cap. 310);

concession period (寬免期) means the period of 12 months beginning on 1 April 2020;

incorporation submission (成立法團遞呈) has the meaning given by section 2(1) of Cap. 310.

3. Reduction of business registration fees

- (1) The business registration fee payable in relation to a business registration certificate that is endorsed with a date of commencement that falls within the concession period is reduced by \$2,000.
- (2) The business registration fee payable under section 5A(1)(a) of Cap. 310 in relation to an incorporation submission made within the concession period is reduced by \$2,000.

4. Reduction of branch registration fees

The branch registration fee payable in relation to a branch registration certificate that is endorsed with a date of commencement that falls within the concession period is reduced by \$73.

Carrie LAM
Chief Executive

26 February 2020

Explanatory Note

This Order reduces the fee payable under the Business Registration Ordinance (Cap. 310) (**Cap. 310**) for a business registration certificate or branch registration certificate that is endorsed with a date of commencement that falls within the period of 12 months beginning on 1 April 2020 (**concession period**).

2. For the fee payable under section 5A(1)(a) of Cap. 310 in relation to a submission made for forming a company under section 67 of the Companies Ordinance (Cap. 622), or for incorporating an open-ended fund company under section 112C of the Securities and Futures Ordinance (Cap. 571), the fee is also reduced if the submission is made within the concession period.