

立法會
Legislative Council

(issued by email only)
LC Paper No. CB(3) 513/20-21

Ref : CB(3)/M/MM

Tel : 3919 3300

Date : 28 April 2021

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 12 May 2021

Motion on
“Setting up a New Generation Fund to help the new generation
in Hong Kong plan for the future”

Dr Hon CHIANG Lai-wan has given notice to move the attached motion at the above meeting. The President has directed that the motion be printed in the terms in which it was handed in on the Agenda of the Council.

(Miranda HON)
for Clerk to the Legislative Council

Encl.

(Translation)

**Dr Hon CHIANG Lai-wan's motion on
"Setting up a New Generation Fund to help the new generation
in Hong Kong plan for the future"**

Wording of the Motion

That this Council urges the Government to set up a 'New Generation Fund' ('the Fund') for newborns and children under the age of 18 in Hong Kong; the Fund can encourage and help the new generation to keep savings through sustainable and joint contributions from the Government and families as well as investment returns; at the same time, the Fund can provide exemption from making full contributions to aid families in financial difficulties, and tax deduction for families making contributions to increase the incentive for such contributions; the Fund not only can encourage parents to make early preparation for the planning of their children's future but also can provide the new generation with better conditions and more opportunities of upward mobility, thereby alleviating cross-generational poverty so that more children will hold out greater hopes about the future.