

立法會
Legislative Council

(issued by email only)
LC Paper No. CB(3) 964/20-21

Ref : CB(3)/M/MM

Tel : 3919 3300

Date : 9 September 2021

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 15 September 2021

**Amendment to Hon Christopher CHEUNG's motion on
"Further enhancing Hong Kong's status as an offshore Renminbi centre"**

Further to LC Paper No. CB(3) 936/20-21 issued on 1 September 2021, the President has given permission for Hon CHAN Chun-ying to move an amendment to Hon Christopher CHEUNG's motion, and has directed that the amendment be printed in the terms in which it was handed in on the Agenda of the Council.

2. The President will order a joint debate on the above motion and the amendment. I set out below the relevant proceedings in which the President will:

- (a) call upon the motion mover to speak and move the motion;
- (b) propose the question on the motion;
- (c) call upon the Member who wishes to move an amendment to the motion to speak, but no amendment is to be moved at this stage;
- (d) call upon the public officer(s) to speak;
- (e) invite other Members to speak;
- (f) call upon the motion mover to speak on the amendment;

- (g) call upon the public officer(s) to speak again;
- (h) invite the amendment mover to move his amendment and forthwith propose and put to vote the question on the amendment; and
- (i) call upon the motion mover to reply, and then put to vote the question on the motion, or the motion as amended, as the case may be.

3. For Members' reference, the terms of the original motion and the marked-up version of the amendment are set out in the **Appendix**.

4. Members are reminded that in accordance with Appendix IIIA to the House Rules, the **maximum duration of this joint debate (including voting) is four hours**. The motion mover will have a total of 10 minutes to make introductory speech and reply, and another five minutes to speak on the amendment(s). The mover(s) of the amendment(s) and other Members may each speak once up to a maximum of five minutes. The public officer(s) will not be subject to any speaking time limit.

(Miranda HON)
for Clerk to the Legislative Council

Encl.

(Translation)

**Motion debate on
“Further enhancing Hong Kong’s status as an offshore Renminbi centre”**

1. Hon Christopher CHEUNG’s original motion

That Hong Kong as an international financial centre and the world’s largest offshore Renminbi (‘RMB’) business hub plays an important role in promoting RMB internationalization; in this connection, this Council urges the Government to seize the opportunities arising from the National 14th Five-Year Plan for Hong Kong’s financial industry by formulating measures to actively motivate competitive Mainland enterprises to raise fund through launching RMB initial public offerings in Hong Kong and introducing diversified RMB investment products in Hong Kong’s financial market to foster cross-boundary investment, with a view to substantially expanding Hong Kong’s RMB liquidity pool and further enhancing Hong Kong’s status as an offshore RMB centre.

2. Motion as amended by Hon CHAN Chun-ying

That Hong Kong as an international financial centre and the world’s largest offshore Renminbi (‘RMB’) business hub plays an important role in promoting RMB internationalization; in this connection, this Council urges the Government to seize the opportunities arising from the National 14th Five-Year Plan for Hong Kong’s financial industry by formulating measures to actively motivate competitive Mainland enterprises to raise fund through launching RMB initial public offerings in Hong Kong ~~and~~, introducing diversified RMB investment products in Hong Kong’s financial market, *as well as promoting and implementing cross-boundary financial services such as ‘Wealth Management Connect’, ‘Insurance Connect’ and ‘Southbound Bond Connect’ together with a mutual recognition system for financial products* to foster cross-boundary investment, with a view to substantially expanding Hong Kong’s RMB liquidity pool, *creating an offshore ecosystem for RMB* and further enhancing Hong Kong’s status as an offshore RMB centre.

Note: Hon CHAN Chun-ying’s amendment is marked in *bold and italic type* or with deletion line.