

(Translation)

**Dr Hon CHIANG Lai-wan's motion on  
"Setting up a New Generation Fund to help the new generation  
in Hong Kong plan for the future"**

**Wording of the Motion**

That this Council urges the Government to set up a 'New Generation Fund' ('the Fund') for newborns and children under the age of 18 in Hong Kong; the Fund can encourage and help the new generation to keep savings through sustainable and joint contributions from the Government and families as well as investment returns; at the same time, the Fund can provide exemption from making full contributions to aid families in financial difficulties, and tax deduction for families making contributions to increase the incentive for such contributions; the Fund not only can encourage parents to make early preparation for the planning of their children's future but also can provide the new generation with better conditions and more opportunities of upward mobility, thereby alleviating cross-generational poverty so that more children will hold out greater hopes about the future.