

ITEM FOR FINANCE COMMITTEE

RECOMMENDATION OF THE PUBLIC WORKS SUBCOMMITTEE ON PUBLIC WORKS PROGRAMME AND CAPITAL SUBVENTION PROJECTS

Encl.

At the Enclosure is a summary of the recommendation of the Public Works Subcommittee (PWSC) made at its meeting on 16 December 2020. Members have requested that the recommendation should be submitted to the Finance Committee separately to facilitate voting on the item. The relevant paper considered by the PWSC has been forwarded to Members and is therefore not enclosed. The Government will provide supplementary information on the item before the Finance Committee meeting.

2. Members are invited to approve the PWSC recommendation.

Financial Services and the Treasury Bureau
January 2021

**Summary of the Recommendation of the Public Works Subcommittee
made at its meeting on 16 December 2020**

Project code	Project description	Recommendation
PWSC(2020-21)23 (Heads 701-711)	Capital Works Reserve Fund Head 701 – Land Acquisition Head 702 – Port and Airport Development Head 703 – Buildings Head 704 – Drainage Head 705 – Civil Engineering Head 706 – Highways Head 707 – New Towns and Urban Area Development Head 708 (part) – Capital Subventions Head 709 – Waterworks Head 710 – Computerisation Head 711 – Housing Block allocations	To recommend to Finance Committee to – (a) approve a total allocation of \$24,283.5 million for 2021-22 for the block allocations under the Capital Works Reserve Fund (CWRP), and increase the approved allocation for Subhead 9100WX under Head 709 for 2020-21 by \$294.5 million from \$1,610.8 million to \$1,905.3 million; (b) increase the financial ceiling of the delegated authority from \$30 million to \$50 million per item for 21 works-related block allocation subheads under CWRP Heads of Expenditure 702 to 707, 708 (Part) – Capital Subventions, 709 and 711, namely Subheads 2001AX, 2002AX, 2003AX, 3004GX, 3100GX, 3101GX, 4100DX, 5101CX, 5101DX, 6100TX, 7014CX, 7016CX, 7017CX, 7100CX, 8100BX, 8100EX, 8100MX, 8100QX, 8001SX, 9100WX, and B100HX; and (c) increase the financial ceiling of the delegated authority from \$10 million to \$20 million for each project under Subhead A007GX of Head 710.
