

立法會
Legislative Council

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Date : 3 June 2021

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 23 June 2021

Proposed resolution under the Trading Funds Ordinance

The Secretary for Commerce and Economic Development will move the proposed resolution in **Appendix 1** under section 4 of the Trading Funds Ordinance (Cap. 430) at the above meeting. The President has directed that the proposed resolution be printed in the terms in which it was handed in on the Agenda of the Council.

2. The speech which the Secretary for Commerce and Economic Development will deliver when moving the proposed resolution is in **Appendix 2**.

(Miranda HON)
for Clerk to the Legislative Council

Encls.

Trading Funds Ordinance

Schedule

Resolution

[para. (a)]

(Under section 4 of the Trading Funds Ordinance (Cap. 430))

Assets

\$4,611,300,000 in cash.

Post Office Trading Fund

Resolved that—

- (a) the assets set out in the Schedule be appropriated to the Post Office Trading Fund established by the Resolution passed on 19 July 1995 (Cap. 430 sub. leg. E);
- (b) the net value of the assets be shown in the Capital Investment Fund as a contribution of trading fund capital.

DRAFT

**Speech by the Secretary for Commerce and Economic Development
at the meeting of the Legislative Council on 23 June 2021**

Trading Funds Ordinance (Cap. 430)

Post Office Trading Fund

Resolution of the Legislative Council

Mr President,

I move that the resolution standing in my name on the Agenda be passed.

2. The Finance Committee (FC) of the Legislative Council approved at its meeting on 7 May 2021 a commitment of \$4,611.3 million as trading fund capital from the Capital Investment Fund (CIF) to the Post Office Trading Fund (POTF) so that Hongkong Post may commence the redevelopment project of the Air Mail Centre (AMC).

3. To give effect to the decision of the FC, I invite Members to pass the resolution to appropriate the aforementioned funds from the CIF to the POTF in accordance with section 4 of the Trading Funds Ordinance (Cap. 430). Upon passage of the resolution, we will commence all the necessary work as planned for the redevelopment project in the latter half of 2021, with a view to completing the new AMC in 2027.

4. I invite Members to approve the resolution. Thank you.