

**立法會**  
**Legislative Council**

LC Paper No. CB(1)814/20-21  
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**Panel on Commerce and Industry**

**Subcommittee on Issues Relating to the Stimulation of  
Hong Kong's Economy**

**Minutes of meeting  
on Friday, 26 February 2021, at 10:45 am  
in Conference Room 3 of the Legislative Council Complex**

**Members present** : Hon Jimmy NG Wing-ka, BBS, JP (Chairman)  
Hon YIU Si-wing, BBS (Deputy Chairman)  
Hon Jeffrey LAM Kin-fung, GBS, JP  
Hon WONG Ting-kwong, GBS, JP  
Hon Christopher CHEUNG Wah-fung, SBS, JP  
Ir Dr Hon LO Wai-kwok, SBS, MH, JP  
Hon CHUNG Kwok-pan  
Hon SHIU Ka-fai, JP  
Hon CHAN Chun-ying, JP

**Member absent** : Hon MA Fung-kwok, GBS, JP

**Public officers  
attending** : Agenda item II

Constitutional and Mainland Affairs Bureau

Mr Tommy YUEN, JP  
Commissioner for the Development of the  
Guangdong-Hong Kong-Macao Greater Bay  
Area

Ms Queenie WONG  
Assistant Commissioner for the Development of  
the Guangdong-Hong Kong-Macao Greater  
Bay Area

Financial Services and the Treasury Bureau

Mr Joseph CHAN, JP  
Under Secretary for Financial Services and the  
Treasury

Innovation and Technology Bureau

Mr Alan LO  
Deputy Secretary for Innovation and Technology

Labour Department

Mr Charles HUI, JP  
Assistant Commissioner (Employment Services)

Tourism Commission

Miss Carol OR  
Assistant Commissioner for Tourism

**Attendance by invitation** : Agenda item II

Hong Kong Trade Development Council

Mr Patrick LAU  
Deputy Executive Director

**Clerk in attendance** : Mr Boris LAM  
Chief Council Secretary (1)3

**Staff in attendance** : Miss Rita YUNG  
Senior Council Secretary (1)3

Mr Terence LAM  
Council Secretary (1)3

Miss Zoe YIP  
Clerical Assistant (1)3

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Action

**I. Date of next meeting and item for discussion**

(LC Paper No. CB(1)584/20-21(01) -- List of proposed items for discussion)

Members noted that the next meeting would be held on Friday, 26 March 2021 at 10:45 am to discuss the item on "Policy initiatives to facilitate Hong Kong's participation in 'international circulation'".

**II. Riding on the development opportunities in the Guangdong-Hong Kong-Macao Greater Bay Area to actively take part in the "domestic circulation" to promote the local economy**

(LC Paper No. CB(1)582/20-21(01) -- Administration's paper on "Riding on the Development Opportunities in the Guangdong-Hong Kong-Macao Greater Bay Area to Actively Take Part in the 'Domestic Circulation' to Promote the Local Economy"

LC Paper No. CB(1)582/20-21(02) -- Paper on the development of the Guangdong-Hong Kong-Macao Greater Bay Area prepared by the Legislative Council Secretariat (updated background brief)

2. The Subcommittee deliberated (index of proceedings in the **Appendix**).

**III. Any other business**

3. There being no other business, the meeting ended at 12:08 pm.

**Proceedings of the meeting of  
the Subcommittee on Issues Relating to the Stimulation of Hong Kong's Economy  
on Friday, 26 February 2021, at 10:45 am  
in Conference Room 3 of the Legislative Council Complex**

Time Marker	Speaker	Subject(s)	Action Required
<b>Agenda item I – Date of next meeting and item for discussion</b>			
000352 – 000421	Chairman	The Chairman informed members of the date of the next meeting and the item to be discussed thereat.	
<b>Agenda item II – Riding on the development opportunities in the Guangdong-Hong Kong-Macao Greater Bay Area to actively take part in the "domestic circulation" to promote the local economy</b>			
000422 – 001009	Chairman Administration	Introductory remark by the Commissioner for the Development of the Guangdong-Hong Kong-Macao Greater Bay Area ("C/GBA") on the measures taken by the Hong Kong Special Administrative Region Government ("HKSARG") in relation to the development opportunities in the Guangdong-Hong Kong-Macao Greater Bay Area ("GBA") to actively take part in the "domestic circulation" to promote the local economy.	
001010 – 001134	Chairman Administration	Briefing by the Under Secretary for Financial Services and the Treasury ("USFST") on the Administration's measures in promoting mutual access of financial services in GBA.	
001135 – 001414	Chairman Administration	Briefing by the Deputy Secretary for Innovation and Technology ("DSIT") on the progress of the development of the GBA international innovation and technology ("I&T") hub, the Hong Kong-Shenzhen I&T Park ("HSITP") in the Lok Ma Chau Loop ("Loop") and the Shenzhen-Hong Kong I&T Cooperation Zone — "One Zone, Two Parks"; as well as the support for the development of technology start-ups in GBA.	
001415 – 001914	Chairman Hong Kong Trade Development Council ("HKTDC")	Briefing by the Deputy Executive Director, Hong Kong Trade Development Council ("Deputy ED/HKTDC") on the support rendered to Hong Kong enterprises for promoting domestic sales.	
001915 – 002112	Chairman Administration	Briefing by the Assistant Commissioner (Employment Services), Labour Department ("AC/LD") on the GBA Youth Employment Scheme.	
002113 – 003451	Chairman Mr SHIU Ka-fai Administration	Mr SHIU Ka-fai considered that the development of GBA would help Hong Kong better integrate into the overall development of the Mainland, and provide	

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	HKTDC	<p>new impetus for Hong Kong's economic development. Mr SHIU said that the Administration should support Hong Kong enterprises in promoting domestic sales, in particular in providing the necessary credit insurance facilities to cover domestic sales.</p> <p>The Chairman advised that the Hong Kong Export Credit Insurance Corporation provided credit insurance facilities to Hong Kong enterprises in this respect.</p> <p>Deputy ED/HKTDC responded that:</p> <ul style="list-style-type: none"> <li>(a) noting the need of Hong Kong enterprises for credit insurance for their domestic sales businesses, Hong Kong Trade Development Council ("HKTDC") had engaged the China Export &amp; Credit Insurance Corporation in the "Belt and Road Summit" to provide information to Hong Kong enterprises on the credit insurance facilities available in the Mainland;</li> <li>(b) HKTDC would launch a one-stop support platform called "GoGBA" to provide information and useful tools to assist Hong Kong companies to expand into the huge GBAMarket; and</li> <li>(c) HKTDC would also launch a one-stop "ConsignEasy" service to help Hong Kong companies tackle logistics, warehousing, taxation and other matters related to domestic sales. Companies could direct their goods to HKTDC for sales in the domestic market.</li> </ul> <p>On the GBA Youth Employment Scheme, Mr SHIU Ka-fai enquired about how the Administration could ensure that the university graduates employed under the Scheme stationed in the Mainland cities of GBA for work, and those filling vacancies designated for I&amp;T posts worked in the I&amp;T field. He suggested that the Administration should consider designating a minimum number of days of stay in the Mainland for graduates employed under the Scheme.</p> <p>AC/LD responded that:</p> <ul style="list-style-type: none"> <li>(a) the GBA Youth Employment Scheme provided 2 000 places, around 700 of which were</li> </ul>	

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		<p>designated for I&amp;T posts. Before opening the vacancies for eligible young people to apply, the Administration would vet all the vacancies submitted by participating enterprises to ensure compliance of all the requirements of the Scheme; and</p> <p>(b) while the Scheme did not specify a minimum number of days of stay in the Mainland for graduates employed under the Scheme, for general posts, participating enterprises should station the graduates to work in the Mainland cities of GBA for majority of the time during employment. The Administration would require participating enterprises to submit relevant documents for inspection and conduct random checks to ensure compliance with the requirements of the Scheme.</p>	
003452 – 004845	Chairman Mr CHAN Chun-ying Administration HKTDC	<p>Mr CHAN Chun-ying enquired about the progress of the implementation of the Wealth Management Connect. Given that cross-boundary travel between Hong Kong and the Mainland had yet to be resumed, Mr CHAN suggested that the Administration should allow Mainland residents to carry out remote cross-boundary account opening and investment in wealth management products in Hong Kong.</p> <p>USFST responded that:</p> <p>(a) Wealth Management Connect would allow residents in Hong Kong, Macao and nine Mainland cities of GBA to carry out cross-boundary investment in wealth management products distributed by banks in the area to address the wealth management needs of the residents. At the initial stage of implementation of the scheme, the account opening process should be conducted in person to enable investors to have a better understanding of the operation of the scheme and cross-boundary investment. Subsequent account operation and investment activities could be conducted by remote means;</p> <p>(b) the Hong Kong Monetary Authority ("HKMA") was working with the relevant authorities in the Mainland and Macao to step up the preparation for Wealth Management Connect with a view to expediting the implementation of the scheme; and</p>	

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		<p>(c) HKMA would facilitate operation of the banks by providing flexibility and simplifying their workflow when finalizing the implementation details of Wealth Management Connect, and review the operation arrangements at appropriate times after its implementation.</p> <p>On the Mainland-Hong Kong Joint Funding Scheme ("MHKJFS") launched in 2019 to encourage collaborative research and development ("R&amp;D") projects between Hong Kong and different provinces in Mainland, Mr CHAN Chun-ying enquired about:</p> <p>(a) the number of applications received; and</p> <p>(b) the reason why only one project with a subsidy of \$1.7 million was approved.</p> <p>DSIT responded that:</p> <p>(a) MHKJFS was launched in April 2019 and invited applications for funding once a year. The number of eligible applications received in 2019 and 2020 was 113 and 84 respectively; and</p> <p>(b) the applications would be processed and vetted separately by the Innovation and Technology Commission ("ITC") and the Ministry of Science and Technology ("MOST"). Only applications supported by both parties would be approved. The first batch of applications mutually supported by ITC and MOST had entered the approval stage.</p> <p>Noting that the number of applications received dropped to 84 in 2020, Mr CHAN Chun-ying enquired whether the vetting criteria were considered to be too stringent.</p> <p>DSIT responded that most of the results for the first batch of applications were yet to be announced. The decrease in the number of applications received in 2020 might be attributed to the Coronavirus Disease 2019 pandemic.</p> <p>In assisting Hong Kong enterprises in tapping into the Mainland domestic market, Mr CHAN Chun-ying enquired about the details of:</p> <p>(a) HKTDC's one-stop "GoGBA" platform;</p>	

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		<p>(b) the Small and Medium Enterprise ("SME") Centre to be set up by HKTDC in Shenzhen; and</p> <p>(c) HKTDC's Transformation Sandbox ("T-box") programme.</p> <p>Deputy ED/HKTDC responded that:</p> <p>(a) HKTDC would launch a one-stop "GoGBA" platform in collaboration with the Guangdong Province and related chambers of commerce, and set up in Shenzhen its first SME Centre outside Hong Kong, to provide multifaceted support for Hong Kong enterprises, including providing market information on GBA and related government policies, enquiry service and training, as well as business promotion, development and matching services;</p> <p>(b) the SME Centre (to be named as "HKTDC GBA Centre") would be set up as a new section in the Shenzhen office of HKTDC, and the relevant registration process in the Mainland was underway; and</p> <p>(c) the T-box programme was launched in April 2020 to help SMEs realize their transformation goals and explore business opportunities in the GBA markets. Over 1 200 Hong Kong companies had joined the programme.</p> <p>On the GBA Youth Employment Scheme, Mr CHAN Chun-ying called on the Administration to provide more support for the university graduates employed under the Scheme to adapt to the living and working environments in the Mainland.</p> <p>AC/LD responded that:</p> <p>(a) as all enterprises participating in the GBA Youth Employment Scheme had business in both Hong Kong and Mainland cities of GBA, they had rich experience in helping Hong Kong staff adapt to the living and working environment in the Mainland. Enterprises were also advised to assign experienced staff as mentors to provide graduates with guidance and assist them in adapting to the working environment in GBA and acquiring related knowledge and skills; and</p>	



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		(b) HKSARG would continue to liaise and follow up with the Guangdong Provincial Government on the implementation of various facilitation measures for the graduates working in the Mainland.	
004846 – 010702	Chairman Deputy Chairman Administration	<p>The Deputy Chairman said that the Administration should actively promote the development of tourism in GBA and develop the region into a world-class tourism destination. The Deputy Chairman called on the Administration to:</p> <ul style="list-style-type: none"> <li>(a) launch a health code system and "vaccine passport" to facilitate early resumption of cross-boundary travel;</li> <li>(b) plan ahead for the promotion of tourism and revival of the tourism industry upon resumption of cross-boundary travel;</li> <li>(c) work with other GBA tourism authorities to implement the Culture and Tourism Development Plan for GBA;</li> <li>(d) actively promote and develop multi-destination tourism in GBA; and</li> <li>(e) make good use of the East Artificial Island (藍海豚島) of the Hong Kong-Zhuhai-Macao Bridge ("HZMB") located in Zhuhai, and consider simplifying the customs and immigration clearance procedures and implementing specific transport arrangements to facilitate tourists' visit to the island.</li> </ul> <p>C/GBA advised that HKSARG would leverage the opportunities brought about by the development of GBA as a world-class tourism destination. HKSARG would also implement measures in various policy areas to facilitate different industries to participate in and leverage on the development of GBA.</p> <p>Assistant Commissioner for Tourism advised that:</p> <ul style="list-style-type: none"> <li>(a) the Outline Development Plan for GBA promulgated in February 2019 expressly supported Hong Kong to develop into an international tourism hub and a core demonstration zone for multi-destination</li> </ul>	

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		<p>tourism. The Culture and Tourism Development Plan for GBA promulgated in December 2020 set out the directions for the overall cultural and tourism development of GBA and guided the development of GBA into an exchange hub for culture of the East and the West and a world-class tourism destination;</p> <p>(b) HKSARG had been collaborating with other GBA tourism authorities through established mechanisms, such as the Tourism Federation of Cities in GBA, which was jointly set up by the tourism authorities of GBA in end 2017 for enhancing the cooperation in areas such as pursuing more policy support, publicity and promotion, and market regulation;</p> <p>(c) at the initial stage of the resumption of cross-boundary travel, it was expected that visitors would start with trips to short-haul markets first. In view of the geographical proximity, the neighbouring GBA would likely resume travel to Hong Kong sooner than other markets. As such, the Hong Kong Tourism Board ("HKTB") would dedicate resources on promotion in the GBA market to attract overnight leisure visitors, and extend the promotion to other Mainland cities step by step;</p> <p>(d) on multi-destination tourism development in GBA, HKTB would carry out the following work in due course: (i) providing marketing and promotion subsidies for Hong Kong travel agents' GBA multi-destination products; (ii) producing GBA television programmes to showcase the tourism resources in the area; (iii) arranging overseas tourism trade to visit Hong Kong and GBA; and (iv) organizing promotional activities and setting up booths in various international tourism exhibitions for promoting the GBA tourism brand. The Government had also provided funding to the Travel Industry Council of Hong Kong for organizing the Hong Kong tourism trade to visit other GBA cities; and</p> <p>(e) the governments of Hong Kong, Guangdong and Macao had been liaising closely through the Joint Works Committee of the Three Governments of the HZMB to facilitate coordination and cooperation on issues related</p>	

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		to HZMB, including the development of the East Artificial Island (藍海豚島).	
010703 – 011612	Chairman Ir Dr LO Wai-kwok Administration	<p>Given the R&amp;D strengths of Hong Kong and the advanced manufacturing capability of Shenzhen, Ir Dr LO Wai-kwok considered that Hong Kong and Shenzhen should leverage their complementary advantages to promote the development of GBA into an international I&amp;T hub. He urged the Administration to expedite the development of HSITP in the Loop, and asked about the details of the proposed arrangements to lease certain areas in Shenzhen for Hong Kong's institutes and enterprises to establish an early presence in Shenzhen before completion of HSITP.</p> <p>Ir Dr LO Wai-kwok considered that resuming cross-boundary travel between Hong Kong and the Mainland was vital to the revival of the local economy.</p> <p>DSIT advised that:</p> <ul style="list-style-type: none"> <li>(a) Hong Kong had solid strength in scientific research, financing and marketing; an international business environment; and a robust intellectual property rights protection system, while Shenzhen had strong capability in advanced manufacturing. The governments on both sides would leverage their complementary advantages in creating the value-adding chain;</li> <li>(b) the Administration had obtained funding from the Finance Committee for the site formation and infrastructural facilities for the development of the Loop, as well as the Batch 1 development of HSITP. The Hong Kong-Shenzhen Innovation and Technology Park Limited had been requested to explore measures to expedite the construction of the Batch 1 development of HSITP;</li> <li>(c) the Hong Kong and Shenzhen governments had agreed that before the completion of the first batch of buildings in HSITP, the Hong Kong Science and Technology Parks Corporation ("HKSTPC") would lease and manage certain areas of the Shenzhen I&amp;T Zone, so that the institutes and enterprises that were interested in starting their business in GBA could first establish a presence there. HKSTPC had</li> </ul>	

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		<p>identified suitable premises and had been discussing relevant matters with commercial consideration with Shenzhen counterpart with a view to pursuing the relevant leasing arrangements; and</p> <p>(d) the Hong Kong and Shenzhen governments would study the formulation of joint policy for HSITP and the Shenzhen I&amp;T Zone, and explore facilitation and supportive measures in the aspects of R&amp;D resources, capital and people flow, with a view to attracting talent and enterprises from the Mainland and overseas to develop in GBA.</p>	
011613 – 012619	Chairman Mr Jeffrey LAM Administration	<p>Mr Jeffrey LAM considered that Hong Kong should ride on the development opportunities in GBA to actively take part in the "domestic circulation" to provide new impetus for Hong Kong's economic development. He called on the Administration to:</p> <p>(a) plan ahead for the revival of local economy after the cross-boundary travel between Hong Kong and the Mainland resumed;</p> <p>(b) launch a health code system containing electronic testing and vaccination records as soon as practicable to facilitate the resumption of cross-boundary travel between Hong Kong and the Mainland; and</p> <p>(c) promote the use of the "iAM Smart" mobile application in GBA.</p> <p>C/GBA responded that the technical support for the health code system was basically in place. The Administration would liaise closely with the Mainland authorities with a view to facilitating mutual recognition of health codes as one of the means to help restart cross-boundary travel when the local epidemic situation subsided.</p> <p>Mr Jeffrey LAM expressed the following views and suggestions:</p> <p>(a) the GBA Youth Employment Scheme was well received by the commercial sector. The Administration should consider increasing the quota of the Scheme;</p> <p>(b) the Administration should consider setting up a</p>	

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		<p>professional development fund for the youth to facilitate them to pursue further studies to attain professional qualifications; and</p> <p>(c) the Administration should promote mutual recognition of professional qualifications between Hong Kong and the Mainland.</p> <p>C/GBA responded that:</p> <p>(a) the GBA Youth Employment Scheme had received active support from many employer associations and enterprises upon its launch. Over 200 companies had expressed interest in participating in the Scheme, and over 1 300 job vacancies had been offered so far. The Administration would review the implementation and the quota of the Scheme at an appropriate juncture;</p> <p>(b) Mr Jeffrey LAM's suggestion of setting up a professional development fund for the youth would be referred to relevant bureaux/ departments for consideration; and</p> <p>(c) mutual recognition of professional qualifications was one of the main policy areas of the development of GBA. There had been achievements in the legal and construction sectors, while discussions in respect of other professional sectors were also underway.</p>	
<b>Agenda item III – Any other business</b>			
012620 – 012646	Chairman	Closing remarks.	