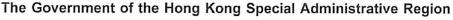
## Trade and Industry Department





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7 July 2021

Miss Rita Yung Senior Council Secretary Council Business Division 1 Legislative Council Secretariat Legislative Council Complex 1 Legislative Council Road Central, Hong Kong

Dear Miss Yung,

## **Legislative Council Panel on Commerce and Industry** Subcommittee on Issues Relating to the Stimulation of Hong Kong's Economy Follow-up to Meeting on 28 June 2021

I append below our reply to the questions raised by Hon YIU Siwing at the meeting on 28 June 2021 concerning the services trade figures of the Mainland and Hong Kong -

According to the statistics released by the Census and Statistics Department, from the implementation of the Mainland and Hong Kong Closer Economic Partnership Arrangement in 2004 to 2019, the average annual growth rate of imports of services from the Mainland to Hong Kong The average annual growth rate of exports of services from is about 0.6%. Hong Kong to the Mainland is about 9%. The average annual growth rate of total services trade between the two places is about 4%.

The size of Mainland's economy expanded rapidly during the same period. According to the statistics released by the Mainland, the Mainland recorded an average annual economic growth rate of about 13% from 2004 to 2019. The average annual growth rate of the Mainland's total services trade with all other economies (including the Hong Kong Special Administrative Region) is about 12%. The Mainland does not publicise breakdowns of services trade figures with individual economies.

Yours sincerely,

( Kerr Li

for Director-General of Trade and Industry

c.c. CEDB (Attn: Mr Wong Kwok Piu, Bill)