

2021 Tariff Review

Presentation to LegCo Panel
on Economic Development

10 November 2020

2021 Tariff



2021
Tariff
Freeze

2021 Tariff Review

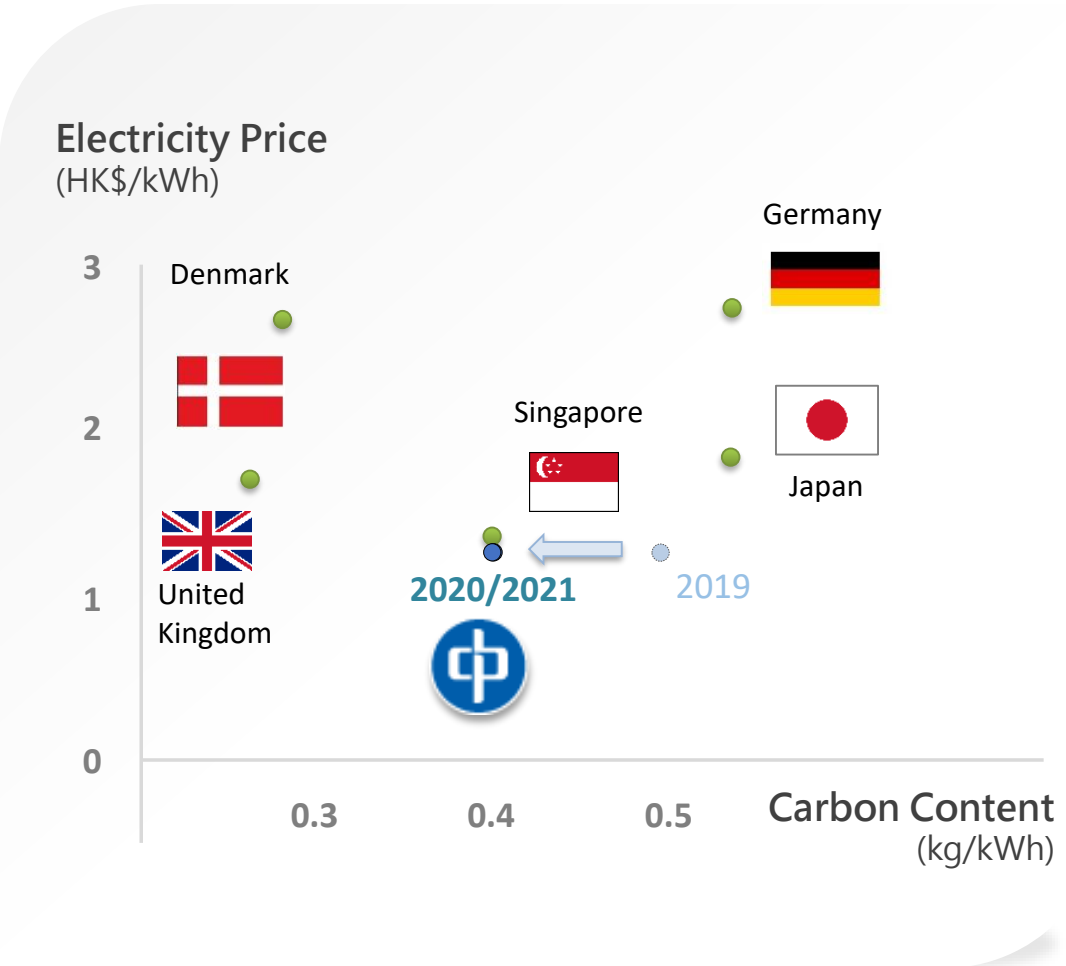
2021 Net Tariff will stay at 121.8 ¢/unit, same as 2020, with breakdown as follows :

Tariff Components Unit: HK¢/kWh	2021	2020	Change
Basic Tariff	93.7	92.2	+1.5
Fuel Cost Adjustment	28.1	30.8	-2.7
Total Tariff	121.8	123.0	-1.2
Rent and Rates Special Rebate	-	-1.2	+1.2
Net Tariff	121.8	121.8	Freeze

2020 Rent & Rates Special Rebate at 1.2¢/unit will cease to apply in 2021

Significant Carbon Reduction

equivalent to
Over 50 trees
 per Customer
 are planted

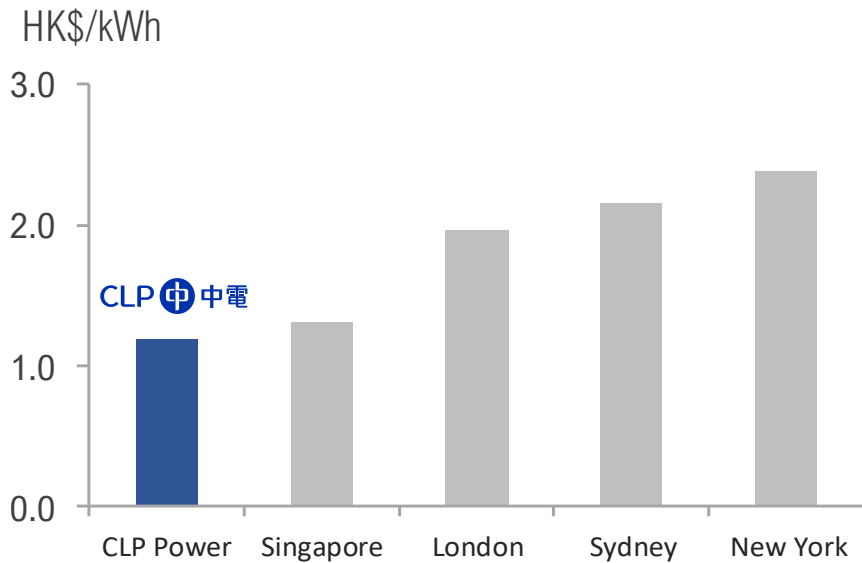


Carbon intensity of electricity reduced significantly by 20%, to below 0.4 kg/unit. Comparable to average of OECD countries

Reliable Supply at Reasonable Tariff

Tariff of CLP remains very competitive and reliability level is upkept

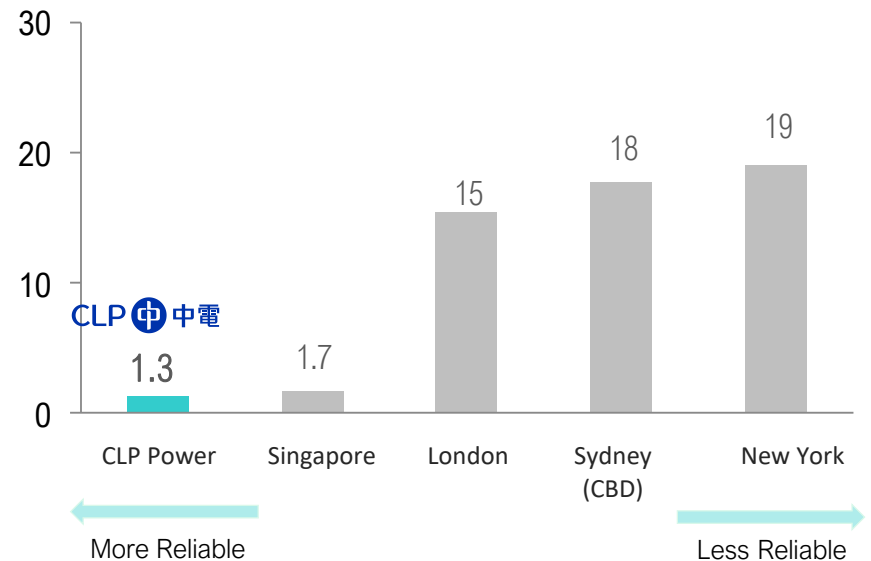
Reasonable Tariff



Remarks:
Comparison based on average monthly domestic consumption of 275kWh
Tariff and exchange rate of Oct 2020 were applied for other cities

High Reliability

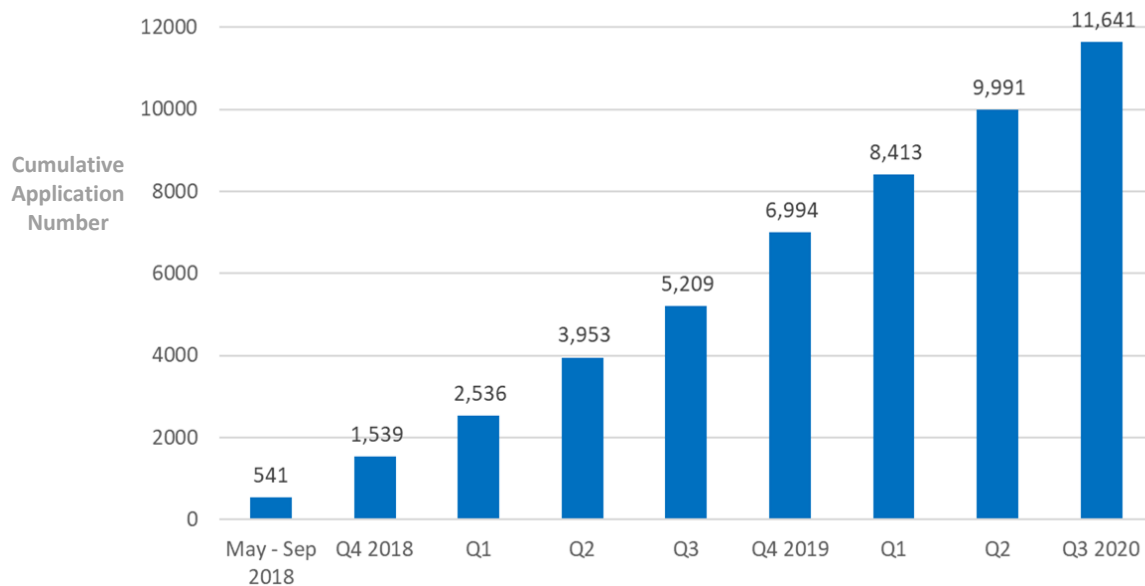
Unplanned customer minutes lost per year



Remarks:
2017-2019 average for CLP Power was 1.3 minutes (10.1 minutes including Super Typhoon Mangkhut)
2017-2019 average for all cities except for New York (2016-2018)

Feed-in-Tariff (FiT) Scheme

- Up to end Sep 2020, 11,641 FiT applications were received. Doubled the number a year ago, Q3 2019 and 87% approved



The FiT rates and Renewable Energy Certificate (REC) rate for 2021 are maintained at current level

CLP Community Energy Saving Fund 2021



CLP Retail and Catering Coupons Programme

~800,000 Families

(Including Residential Customers & 10,000 subdivided unit tenants)



>HK\$80m



Electrical Appliance Stores



Social Enterprise Retail Shops



Restaurants



Retail Outlets



CLP Power Connect Programme

> 40,000
beneficiaries

 >HK\$35m

慳電
Save Energy

Save energy to earn points year-round

+

幫人
Help Others

Support ~40,000 families and households in need

+

換獎
Earn Rewards

Use your points to choose from more than 100 fabulous rewards



全♥傳電
Power Connect

Save Precious Energy, Show Your Care,
Earn Great Rewards



Tenants of Subdivided Units

10,000 households

>HK\$7m

Electricity Subsidies



Rewiring Work & Individual Electricity Meter



Families in Transitional Housing

5,000 households

HK\$10m

Donation of Energy-efficient Electrical Appliances



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