

Panel on Economic Development
List of follow-up action
(position as at 12 November 2020)

Subject (Date of meeting)	Follow-up action required	Response from relevant parties
1. Annual tariff reviews with the two power companies (10 November 2020)	<p>The Administration/two power companies were requested to provide a response to the following motion which was not dealt with at the meeting -</p> <p>Amid the COVID-19 epidemic and the resultant economic downturn in Hong Kong, most trades are facing business difficulties while the unemployment rate is also on the rise, thus putting more burden on business operations and people's livelihoods. However, the two power companies still enjoy good profit growth with no significant drop in their tariff revenues and The Hongkong Electric Company has even applied for subsidies under the Employment Support Scheme. There are strong calls in society that the two power companies should shoulder more responsibilities for the overall interest of the community and ride out the difficult times with Hong Kong. In this connection, this Panel urges that the two power companies must reduce their tariffs for the coming year through various means, and that the Government should continue to provide electricity charges subsidy at an amount not less than \$2,000 of this year.</p>	The Administration/two power companies to provide a written response when ready.