

Panel on Economic Development
List of follow-up action
 (position as at 16 March 2021)

| Subject (Date of meeting) | Follow-up action required | Response from relevant parties |
|---|--|--|
| 1. Proposed way forward of Ocean Park (22 February 2021) | <p>The Administration and the Ocean Park Corporation ("OPC") were requested to provide details of the proposed financial arrangements for supporting Ocean Park ("OP") including –</p> <p>(a) elaboration on the financial viability of the Water World project, given its huge cost of capital investment and on-going operating expenditures, supported by relevant figures including:</p> <p>(i) detailed breakdown of the projected annual operating expenditures (in particular staff remuneration, maintenance and electricity consumption) and income of Water World from OPC's Financial Year ("FY") 2021-22 to FY 2030-31; and</p> <p>(ii) estimated annual attendance and admission fee of Water World in comparison with the operation statistics of the former Water World during its peak season;</p> <p>(b) detailed financial analysis and comparison among the options of (i) wholesale outsourcing of OP to private operator(s), (ii) outsourcing of Water World to a private operator, and (iii) the suggested arrangements in the present proposal;</p> | The Administration's response was issued to members vide LC Paper No. CB(4)641/20-21(01) on 15 March 2021. |

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| | <p>(c) timetable and projected expenditures for developing two piers at Deep Water Bay and Tai Shue Wan, and whether the programmes would dovetail with the developments of OP and Water World; and</p> <p>(d) change in OPC staff establishment, including the number of redundant staff, under the proposed way forward of OP.</p> <p>The Administration and OPC were also requested to report to the Panel on a regular basis in respect of the development of OP and its financial situation.</p> | |

Council Business Division 4
Legislative Council Secretariat
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