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Clerk to Panel on Economic Development (Attn.: Ms. Shirley CHAN) Legislative Council Complex 1 Legislative Council Road Central, Hong Kong

13 August 2021

Dear Ms. CHAN,

Panel on Economic Development Email from a member of the public on the update of Hong Kong Disneyland Resort

I refer to your letter of 18 May 2021 enclosing an email from a member of the public dated 17 May 2021 regarding the update on Hong Kong Disneyland Resort ("HKDL"). Having consulted the management company of HKDL, our response is set out as follows.

HKDL is a major tourism infrastructure in Hong Kong, making strategic contributions to Hong Kong's tourism industry and overall economy. Since its opening in 2005, HKDL has received over 85 million visitors from local, Mainland and all over the world. It has been playing an important role in promoting the development of Hong Kong as an international tourism city, and bringing considerable economic benefits as well as employment opportunities to the community. The Government currently has no intention to sell its shares of HKDL.

As regards the multi-year expansion and development plan, HKDL completed and rolled out a number of new attractions under the plan in the past few years, including the "Moana: A Homecoming Celebration" stage show in 2018, the "Ant-Man and The Wasp: Nano Battle!" ride in 2019 and the "Castle of Magical Dreams" ("the Castle") in 2020. A new day time show, namely "Follow Your Dreams" and with the Castle as the backdrop, was also officially launched in end-June 2021. Notwithstanding that the social unrest in 2019 and the coronavirus disease 2019 ("COVID-19") have seriously affected the tourism industry and HKDL's business, HKDL will continue to take forward the remaining projects under the expansion and development plan in an orderly

manner following the pace of tourism recovery, and will make relevant announcement in due course.

Amid the global tourism downturn as a result of the prolonged COVID-19 pandemic, HKDL's priority at the current juncture is to formulate appropriate marketing and sales strategies to bring its business back on track as soon as possible, and to focus on its ongoing multi-year expansion and development plan to attract more visitors through progressive launch of new attractions and grasp the business opportunities arising from tourism recovery. It is pragmatic and appropriate for HKDL to focus on the development and expansion of the existing resort in the coming few years.

As regards the vacancy of the Independent Non-executive Director of the Board of Directors of HKDL, both shareholders are processing the relevant appointment arrangements, and will make announcement in due course.

Yours sincerely,

(Jason CHAN)

for Commissioner for Tourism

c.c.

Hon Christopher CHEUNG Wah-fung (Chairman of the Panel on Economic Development) (Fax: 2886 8730)